

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 4th February, 2026

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BUSINESS RECORDER

EXIM Bank's procurement policy okayed

ISLAMABAD: The Cabinet Committee on State-Owned Enterprises (CCoSOEs) approved the procurement policy of the Export-Import (EXIM) Bank of Pakistan 2025, aimed at streamlining EXIM Bank's procurement operations and is aligned with the State-Owned Enterprises Act, 2023.

Dr Usman Anwar made new FIA DG

ISLAMABAD: The federal government on Tuesday appointed Dr Usman Anwar, a BPS-21 officer of the Police Service of Pakistan (PSP), as the new Director General (DG) of the Federal Investigation Agency (FIA).

Rupee rallies to best day since 2018 as US, India clinch trade deal

MUMBAI: The Indian rupee logged its best day in 7 years on Tuesday after a long-awaited US-India trade deal boosted market sentiment, prompting traders to unwind speculative wagers against the currency alongside a broader rally in local financial markets.

Bank holiday

KARACHI: The State Bank of Pakistan (SBP) and all banks will remain closed on Thursday, February 5, 2026 being public holiday on Kashmir Day, as declared by the Government of Pakistan.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 279.75, a gain of Re0.01 against the greenback. On Monday, the domestic currency closed at 279.76.

Gold set for biggest daily gain since 2008

NEW YORK: Gold and silver prices rose sharply on Tuesday, with bullion set for its biggest daily rise since November 2008, as investors snapped up the metals following their steepest two-day slump in decades.

Gold, silver prices soar

KARACHI: Gold and silver prices rebounded sharply on Tuesday, surpassing Rs 500,000 per tola, as global bullion rallied over USD 4,900 per ounce, traders said. After fresh international rise, local gold prices reached Rs 514,362 per tola and Rs 440,982 per 10 grams, growing by Rs 24,000 and Rs 20,576, respectively, according to APSGJA.

PTC Advertisement: Thank You for Timely and Welcome Intervention for Supporting Pakistan's Value-Added Export Industry

DAWN NEWSPAPER

80 companies relocate to Uzbekistan

ISLAMABAD: In a major relocation trend, as many as 80 companies of Pakistani origin have been registered in Uzbekistan over the past year, with several others currently in the pipeline, signalling a strengthening of business engagement between the two countries.

Uptick in cotton output

LAHORE: Cotton arrivals at ginning factories have shown a marginal increase this season, but mounting international trade challenges and falling textile exports are raising serious concerns within the cotton and textile industry.

Gold, silver rebound

LONDON: Stock markets struggled on Tuesday while gold and silver prices rebounded in fresh volatile trading. Oil prices rose and the dollar mostly dipped as investors weighed company earnings against geopolitical unrest.

Stories of women's resilience highlight deep gender inequality in Pakistan

KARACHI: Shahnaz pretended to be a boy to enrol in an accelerated learning programme in Balochistan, recounted Pernille Ironside, a representative of the United Nations Children's Fund (Unicef).

THE NEWS INTERNATIONAL

FPCCI launches transparency index

ISLAMABAD/LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI), in collaboration with Ipsos, on Tuesday officially launched Pakistan's first homegrown survey, the Index of Transparency and Accountability in Pakistan (iTAP), during a launch ceremony held at the FPCCI Capital House in Islamabad.

Aptma writes letter to FBR chairperson, warns of mill closures

ISLAMABAD: Pakistan's export-oriented textile industry has raised serious concerns over the Federal Board of Revenue's (FBR) move to demand the immediate payment of the super tax, warning that the step could trigger widespread mill closures and deepen the country's economic troubles.

Kazakh president arrives to boost wide-ranging ties

RAWALPINDI: President Asif Ali Zardari and Prime Minister Shehbaz Sharif, Tuesday, warmly received Kazakhstan President Kassym-Jomart Tokayev upon his arrival here at the Nur Khan Airbase.

Govt plans to raise Rs5.1tr via T-bills, bonds in three months

KARACHI: The government is set to borrow Rs5.1 trillion from banks through Treasury bills and bonds between February and April 2026, according to the latest auction calendar issued by the State Bank of Pakistan (SBP).

SBP to remain closed on Thursday

KARACHI: The State Bank of Pakistan will remain closed on Thursday, February 5, 2026. In a statement released on Tuesday, the bank said that February 5 is a public holiday on account of Kashmir Day, as declared by the government of Pakistan.

APTMA Advertisement: Export Revival Through Commitment, Dedication & Reform

TRIBUNE NEWSPAPER

Pakistan committed to friendly ties with Libya, says PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday reaffirmed Pakistan's commitment to fostering friendly relations with Libya and emphasised the importance of continued engagement and dialogue.

Pakistan, EU sign TRQ apportionment accord

ISLAMABAD: Pakistan and the EU on Tuesday signed the Tariff Rate Quota (TRQ) Apportionment Agreement, ensuring continuity, predictability and legal certainty in bilateral trade following the UK's withdrawal from the EU.

Pakistan, Uzbekistan set sights on \$2b trade target

ISLAMABAD: Pakistan and Uzbekistan on Tuesday reaffirmed their commitment to deepening economic cooperation, with both sides agreeing on concrete measures to accelerate trade, investment, regional connectivity and sectoral partnerships during a high-level meeting in the federal capital.

Pakistanis see more corruption than they experience, iTAP survey shows

ISLAMABAD: Pakistan's corruption problem appears to be bigger in perception compared to the situation on the ground as data has revealed a significant gap between people's opinion and the real experience.

US, EU tariff cuts for India hit Pakistan's cotton sector

KARACHI: Pakistan's cotton industry is in a quandary after the United States unexpectedly reduced tariffs on Indian goods. This follows the European Union's decision to grant almost duty-free access to Indian exports, raising concerns about a further decline in Pakistan's exports.

BOI reviews 193 factory closures in Faisalabad

ISLAMABAD: Federal Minister for Board of Investment (BOI) Qaiser Ahmed Sheikh on Tuesday chaired a consultative meeting with major chambers of commerce and industry and the All Pakistan Textile Mills Association (APTMA) to review reports of industrial closures in Faisalabad, an issue that has drawn the prime minister's attention.