

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 6th February, 2026

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BUSINESS RECORDER

Pakistan must create 30m jobs over next decade: WB

KARACHI: Pakistan must create up to 30 million jobs over the next decade to turn its youth bulge into an economic dividend or risk instability and outward migration, World Bank President Ajay Banga said in an interview with Reuters.

Three shortlisted for post of CEO: KE board accepts Alvi's resignation

KARACHI: The Chairman of K-Electric's Board of Directors, Mark Gerard Skelton, has approved the resignation of Chief Executive Officer Moonis Alvi, sources confirmed. According to sources, three candidates have been shortlisted for the position of the new CEO of K-Electric.

Review tariff determinations as per SHC orders KE tells PD to halt actions

ISLAMABAD: K-Electric has warned the Power Division to immediately cease and desist from all actions, directions or communications premised upon, or giving effect to the Review Tariff Determinations in respect whereof interim orders of Sindh High Court.

FTO takes notice of FBR's move aimed at dissolving ADRC

ISLAMABAD: The Federal Tax Ombudsman (FTO) has taken notice of Federal Board of Revenue's (FBR) move of dissolving an Alternative Dispute Resolution Committee (ADRC), which notified tax dispute decision in favour of the corporate taxpayer.

FBR says has not breached financial privacy of taxpayers

ISLAMABAD: The Federal Board of Revenue (FBR) has not breached the financial privacy of taxpayers by sending text messages (SMS) to filers of income tax returns regarding their bank accounts and movable/immovable property transactions.

PRAL CEO draws Rs5.2m salary, 5pc 'Mobility Allowance'?

ISLAMABAD: The newly appointed Chief Executive Officer (CEO) of Pakistan Revenue Automation Limited (PRAL) is drawing a monthly salary of Rs 5.2 million besides 5 percent "Mobility Allowance" of gross salary along with benefits in accordance with PRAL Rules including health and life insurance.

Texworld Paris: Four Pakistani firms showcase latest product ranges

KARACHI: Some four Pakistani manufacturers and exporters participate at the Spring Edition of Texworld Paris 2026, held alongside Apparel Sourcing Paris at the Paris-Le Bourget Exhibition Centre.

'My Karachi Oasis of Harmony' exhibition to begin today

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has made all arrangements to hold the 21st My Karachi Oasis of Harmony exhibition today at the Expo Centre.

Country likely to experience warmer-than-normal Feb

KARACHI: The country is expected to experience a warmer-than-normal February, with limited rainfall in southern regions and relatively wetter conditions in the north, according to the Pakistan Meteorological Department's February 2026 outlook.

Payment of past liabilities: Mian Zahid underscores need for FPCCI-govt parleys

KARACHI: Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan and Chairman Policy Advisory Board FPCCI, has called for an immediate dialogue between the government and the FPCCI to devise a mechanism that allows payment of past liabilities in 2 years instalments, 25 percent upfront discount, and adjustment against the pending refunds to prevent widespread defaults and industrial closures.

DAWN NEWSPAPER

Pakistan, Uzbekistan aim to take trade to \$2bn mark

ISLAMABAD: Pakistan and Uzbekistan on Thursday signed a protocol aimed at materialising their commitment to boost bilateral trade to \$2 billion, as Uzbek President Shavkat Mirziyoyev arrived in Islamabad on a two-day official visit.

Pakistan must create 30m jobs: WB president

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Federation of Pakistan Chambers of Commerce and Industry assails proposed quarterly power tariff hike

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has protested against the proposed positive quarterly tariff adjustments (QTA) sought by power distribution companies (Discos), arguing that the claims are based on flawed data and that costs should, in fact, have declined.

Preferential trade agreement to be signed with Jordan to boost trade

ISLAMABAD: Pakistan and Jordan have agreed to move toward a preferential trade agreement (PTA) and broaden bilateral cooperation across various sectors, marking a shift toward deeper economic engagement between the two countries.

Karachi industrialists propose solar-powered charity model

ISLAMABAD: Amid official efforts to tame consumer-oriented penetration of solar energy, Karachi-based industrialists and financial wizards have sought to introduce a not-for-profit "Social Net-Metering Unit Donation Framework (SNUDA) to divert surplus solar generation to the poor and deserving consumers.

THE NEWS INTERNATIONAL

Pakistan, Uzbekistan sign 28 accords to fortify cooperation

ISLAMABAD: Pakistan and Uzbekistan Thursday signed 28 agreements and memoranda of understanding (MoUs) across a wide range of sectors, marking a major step forward in strengthening bilateral relations.

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Pakistan, Jordan to pursue preferential trade agreement

ISLAMABAD: Pakistan and Jordan have agreed to pursue a preferential trade agreement (PTA) and significantly expand bilateral cooperation across 16 priority sectors, ranging from trade, finance and industry to climate change, maritime affairs, health, technology and education.

SMEDA's global certification grant programme gathers momentum

LAHORE: The SME Certification and International Accreditation Grant Programme, launched by the Small and Medium Enterprises Development Authority (SMEDA) to help businesses become globally competitive by obtaining key international certifications, is gaining momentum amid keen interest from entrepreneurs.

TRIBUNE NEWSPAPER

Salaried class paid Rs315b in Jul-Jan

ISLAMABAD: Income tax contributions by Pakistan's cornered salaried class further jumped by 10% to Rs315 billion during the first seven months of this fiscal year, as one out of every three Pakistanis who left the country last year in search of jobs and better salaries were skilled to highly qualified people.

Pakistan, Jordan move toward PTA

ISLAMABAD: Pakistan and Jordan have agreed to pursue a preferential trade agreement (PTA) and widen cooperation across 16 priority sectors, as the two countries sought to convert long-standing diplomatic ties into tangible economic outcomes during a joint ministerial meeting held in Islamabad this week.

Customs warns KICT of legal action

KARACHI: Pakistan Customs has warned the management of Karachi International Container Terminal (KICT) of possible contempt of court proceedings and legal action over escalating operational disruptions that are delaying customs clearance, hampering trade activity, and affecting overall port performance.

Pakistan, Uzbekistan set \$2b trade target

ISLAMABAD: Pakistan and Uzbekistan on Thursday agreed to enhance the bilateral trade to \$2 billion within the next five years.

'Pakistan must create 30m jobs over next decade'

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