

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Jul-Jan FY26: Workers' remittances post 11pc growth](#)

KARACHI: Workers' remittances to Pakistan recorded a strong inflow of over 11 percent during the first seven months of this fiscal year (FY26), the SBP reported on Tuesday.

[Net metering electricity bills: FTO directs FBR to ensure uniform tax treatment](#)

ISLAMABAD: The Federal Tax Ombudsman (FTO), M Zafar Hijazi has directed the Federal Board of Revenue (FBR) to ensure a uniform tax treatment in net metering electricity bills received by consumers across the country.

[No new ST imposed on solar consumers: FBR](#)

ISLAMABAD: The Federal Board of Revenue (FBR) has not imposed any new 18 percent sales tax on solar consumers under new policy. FBR top officials were responding to a query of Business Recorder on a tweet of former Finance Minister Miftah Ismail.

[Concessions under GSP Plus scheme: EU for enacting law banning capital punishment](#)

ISLAMABAD: The European Union (EU) is not satisfied with Pakistan's undeclared moratorium on the death penalty and is urging Islamabad to formally enact law banning capital punishment in order to continue enjoying export concessions in the markets of the 27 EU member states.

[Govt lowering production cost by rationalising tariffs: Haroon](#)

ISLAMABAD: The government is lowering production costs and enhancing competitiveness by rationalising tariffs, simplifying concessionary regimes, and creating predictability in trade policy.

[Delays at immigration clearance: Govt vows action to resolve issues facing Karachi airport](#)

ISLAMABAD: Federal Minister for Parliamentary Affairs Dr Tariq Fazal Chaudhry on Tuesday assured the National Assembly that serious steps would be taken to address the problems faced by passengers at Karachi's Jinnah International Airport.

['KSA is offering tourist e-visa within 48 hours'](#)

KARACHI: With UAE visas becoming difficult for Pakistani travellers, Saudi Arabia is emerging as a key alternative tourism destination due to its simplified visa regime and growing tourism offerings, Vice Chairman Gerry's Group Amin Wali Mohammad told media during an event here on Tuesday.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. At close, the local currency settled at 279.67, a gain of Re0.03 against the greenback.

DAWN NEWSPAPER

Remittances surge to \$3.46bn

KARACHI: Remittances from overseas Pakistanis grew by 15.4 per cent in January, recording the second-highest collection this fiscal year. Statistics released by the State Bank of Pakistan (SBP) on Tuesday show that the country received \$3.46 billion in remittances in January. December 2025 saw the highest inflow of \$3.59bn.

Fixed power charge to be levied per kW, not per connection

ISLAMABAD: The government on Tuesday reluctantly conceded that the industrial sector had, for the first time, been fully freed from cross-subsidy to compete globally, as it disclosed a higher-than-previously known financial impact of the newly imposed fixed charges on residential electricity consumers.

Auto sales soar to 43-month high

KARACHI: Sales of cars, pickups, vans and sport utility vehicles clocked in at 23,055 units in January, marking a 43-month high, reflecting a 36 per cent year-on-year (YoY) and 74pc month-on-month (MoM) increase.

Traffic courts to be established for swift disposal of e-challan cases

- Sindh cabinet approves plan to designate existing consumer courts as traffic courts in every district
- Murad asks Karachi mayor, transport and LG ministers to review proposal to use 18 acres of former Aladdin Park for Red Line bus depot

THE NEWS INTERNATIONAL

Income tax payments: Salaried class outpaces exporters, retailers, property buyers, sellers

ISLAMABAD: The exporters, retailers, and seller/purchaser of properties have cumulatively contributed a smaller amount in shape of income tax than the salaried class in the first seven months of the current fiscal year.

Households may face Rs132bn fixed power charges as subsidies move to industry

The federal government plans to collect an additional Rs132 billion a year from domestic electricity consumers by imposing new fixed monthly charges, while reducing per-unit tariffs by up to Rs1.53 for calendar year 2026, a major restructure that will shift Rs101 billion in subsidies away from households and toward the industrial sector.

FTO calls for consistent net-metering tax practices

Federal Tax Ombudsman (FTO) M Zafar Hijazi has disposed of a complaint concerning the manner in which sales tax and withholding income tax are charged in net-metering cases, particularly with respect to electricity consumers served by K-Electric (KE).

85pc rooftop solar prosumers to retain net metering facility till 2030-31

ISLAMABAD: Around 80–85 percent of the country's existing rooftop solar prosumers will continue to benefit from the existing net metering regime until 2030–31, as the bulk of these connections were approved during FY2024–25, officials said.

Analysis: From free energy to a Rs250bn bill

Pakistan's new solar policy replaces free sunlight with expensive fuel imports – furnace oil, RLNG and coal. Just 2 GW of 'missing' rooftop solar adds nearly Rs50 billion (about \$200 million) a year to the import bill. Policy that taxes sunlight does not conserve energy; it imports inflation.

Pakistan receives \$3.5bn in remittances in January

KARACHI: Pakistan's remittances rose 15.4 per cent year-on-year (YoY) in January, as workers living abroad continued to send cash back home, supporting the country's economy. Money sent home by Pakistanis totalled \$3.5 billion in January, up from \$3 billion a year ago, according to central bank data published on Tuesday.

Commerce minister pushes for stronger economic ties with Cambodia

ISLAMABAD: Pakistan and Cambodia are exploring opportunities to deepen trade and investment links, with both sides highlighting significant untapped potential in sectors ranging from pharmaceuticals and ICT to value-added food products.

Passenger car sales surge 57pc to 18,602 units in January

KARACHI: Passenger car sales in Pakistan jumped 57 per cent year-on-year (YoY) in January 2026, reflecting a continued recovery in consumer demand amid relative macroeconomic stability, according to data released by the Pakistan Automotive Manufacturers Association (PAMA).

Rupee edges up in interbank

KARACHI: The Pakistani rupee ended modestly higher against the US dollar in the interbank market on Tuesday. The rupee closed at 279.67 per dollar, up 0.01 per cent from the previous close of 279.7. The rupee saw a little increase in the open market.

Gold rates up Rs1,500 per tola

Gold prices increased by Rs1,500 per tola on Tuesday in the local market following an increase in the international market. The APGJA said that 24-karat gold rates reached Rs526,262 per tola. Similarly, the price of 10-gram gold rose by Rs1,286 to Rs451,184.

TRIBUNE NEWSPAPER

Remittances stay strong at \$3.46b

KARACHI: Pakistan received \$3.46 billion in workers' remittances in January 2026, maintaining strong external inflows despite mixed performance across major corridors, with Europe and Western economies showing robust growth while remittances from the United States and parts of Asia weakened, according to provisional data released by the State Bank of Pakistan (SBP).

Fixed power cost to raise Rs132b

ISLAMABAD: The government has projected the collection of an additional Rs132 billion annually from power consumers through fixed charges across various domestic categories. However, the net impact on cross-subsidy is estimated at Rs101 billion, as the government has reduced electricity tariffs by up to Rs1.53 per unit for CY2026.

'Economy needs structural reset'

LAHORE: Concerns over weak growth, low investment and shrinking competitiveness are pushing business leaders to renew calls for a comprehensive overhaul of the economic framework, warning that incremental fixes will no longer be enough to stabilise and revive the economy.

Pakistan, UAE close to signing economic deal

LAHORE: United Arab Emirates (UAE) Ambassador Hammad Obaid Ibrahim Salem Al-Zaabi has announced that Pakistan and the UAE are at the final stage of signing the Comprehensive Economic Partnership Agreement (CEPA), which will significantly boost bilateral trade and remove business obstacles.