

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Int'l investors apprised of reform agenda

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb met Wednesday at the Finance Division with a high-level International Investors' Delegation comprising representatives from the International Finance Corporation (IFC), British International Investment (BII), Asian Development Bank (ADB), and Baltoro Capital.

H1 FY26: Govt debt stock rises by Rs641bn

KARACHI: The federal government's total debt stocks rose by Rs641 billion during the first half of this fiscal year (FY26), mainly due to a rise in domestic borrowing, the State Bank of Pakistan (SBP) reported on Wednesday.

SBP chief expects broader recovery than IMF forecast

KARACHI: Central bank chief expects the economy to grow as much as 4.75 percent this fiscal year, pushing back against a recent downgrade by the International Monetary Fund. Governor Jameel Ahmad, in written responses to Reuters, argued the recovery is broader and more durable than headline export data suggest.

Textile industry advocates for better trade arrangement with US

ISLAMABAD: The country's textile industry has approached the government for a better trade arrangement with the United States of America (USA), as recent agreements between New Delhi and Washington, as well as with the European Union (EU) and the United Kingdom (UK), have sent shockwaves through the already struggling sector.

Nepra rules for solar consumers: PM directs PD to file review appeal

ISLAMABAD: In a decisive move to address concerns over new regulations affecting solar energy users, Prime Minister Shehbaz Sharif on Wednesday directed the Power Division to urgently file a review appeal with the National Electric Power Regulatory Authority (NEPRA).

E-commerce sector: FBR implements new system for tax collection

ISLAMABAD: To facilitate effective tax collection in the e-commerce sector, the Federal Board of Revenue (FBR) Wednesday implemented a new system where sales tax on digitally ordered goods is withheld at source. This responsibility falls on intermediaries (withholding agent) such as payment intermediaries, courier companies & online marketplaces.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 279.66, a gain of Re0.01 against the greenback. On Tuesday, the local currency closed at 279.67, according to the State Bank of Pakistan (SBP).

DAWN NEWSPAPER

PM steps in after backlash on solar rules

- Orders Power Division to file review petition to protect existing contract holders
- Nepra approves Rs132bn fixed charges for 28.5m households
- Decision applied retrospectively; lowest slabs to face up to 75pc jump

Trade pact signed with Cambodia

ISLAMABAD: Pakistan and Cambodia on Wednesday signed an agreement between their trade promotion organisations (TPOs) at the conclusion of the second meeting of the Joint Trade Committee (JTC).

Rs506bn unlocked as IHC clears tax backlog

ISLAMABAD: The Islamabad High Court (IHC) enabled the recovery of about Rs506 billion in disputed tax revenue over the past year by deciding hundreds of long-pending tax and revenue cases and lifting stay orders that had blocked the Federal Board of Revenue (FBR) from collecting dues, according to the court's Annual Report 2025-26.

THE NEWS INTERNATIONAL

Textile sector urges duty-free US access as rivals pull ahead

ISLAMABAD: The textile industry has urged the government to immediately pursue duty-free access to the US for textile and apparel products made from American cotton, warning that new trade deals secured by regional competitors are threatening the country's largest export market.

PM takes notice of Nepra's new solar rules, wants appeal filed

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday took notice of the new Prosumer Regulations 2026 issued by the National Electric Power Regulatory Authority (Nepra), directing the Power Division to immediately file an appeal to Nepra to protect the contract of existing solar consumers.

Nepra loads Rs132bn onto domestic bills to cut industrial tariffs

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved fixed electricity charges ranging from Rs200 per kW to Rs675 per kW per month for domestic consumers (except lifeline users) to create fiscal space following a reduction in industrial tariffs of up to Rs4.04 per unit.

Business community warns Nepra's proposed net metering overhaul will deter investment

KARACHI: The business community has raised alarm over the proposed Net Metering Regulations 2026, warning that sweeping changes to the solar power framework could impose billions of rupees in additional costs on electricity consumers and undermine investment in renewable energy.

Taxing the sun

The government of Pakistan has done something no ruler, empire, dynasty or civilisation in human history has managed to do: It has taxed the sun. From the Pharaohs to the Romans. From the Mughals to the British Empire. Kings taxed land. Emperors taxed salt. Colonial powers taxed tea. But no one -- not even at the height of imperial ambition -- taxed sunlight. Until now.

'Pakistan's unrecorded solar boom could save over \$100bn in fuel imports'

Pakistan's solar photovoltaic (PV) capacity could save more than \$100 billion in fossil fuel imports, as the country's official energy statistics present an incomplete picture of its rapidly evolving energy landscape, according to new research by Renewables First, a think-tank.

SBP governor expects broader recovery than IMF forecast

KARACHI: The State Bank of Pakistan's (SBP) chief expects the economy to grow as much as 4.75 per cent this fiscal year, pushing back against a recent downgrade by the IMF.

Pakistan, Saudi Arabia explore joint investment push in high-growth regions

KARACHI: Pakistan and Saudi Arabia are looking to jointly tap high-growth regional markets and align production and capital strengths, according to an official statement on Wednesday, following talks between Commerce Minister Jam Kamal Khan and Saudi Investment Assistant Minister Ibrahim Al-Mubarak in Islamabad, according to 'Arab News'.

Islamabad, Dhaka consider ferry service to boost trade, tourism

ISLAMABAD: Pakistan and Bangladesh are considering launching a ferry service and establishing a direct shipping line as part of efforts to expand trade and tourism between the two countries, said an official statement on Wednesday, reports 'Arab News'.

Rupee remains flat in interbank

KARACHI: The rupee ended flat against the dollar in the interbank market on Wednesday. The rupee closed at 279.66 per dollar, largely unchanged from the previous close of 279.67. In the open market, the rupee settled at 280.71 against the dollar,

Gold rates rise Rs2,300 per tola

KARACHI: Gold prices rose by Rs2,300 per tola in the local market on Wednesday, tracking gains in the international bullion market. According to the APSGJA, the price of 24-carat gold increased to Rs528,562 per tola.

TRIBUNE NEWSPAPER

New solar policy to stay but PM seeks to shield existing users

ISLAMABAD: Despite facing sharp criticism from multiple quarters, Power Minister Awaiz Leghari on Wednesday announced that the government would not seek a review to reverse recent changes to the solar policy for new consumers, citing an aim to save non-solar consumers from an additional Rs2.87 per unit impact.

Debt hits Rs78.5tr on local borrowing

KARACHI: In contrast to the government's claims of improving fiscal conditions, Pakistan's central government debt climbed to Rs78.5 trillion by the end of December 2025, marking a 9.6% year-on-year increase and a 1.3% rise on a monthly basis,

ایکسپریس نیوز

بجلی کے گھریلو صارفین پر بھی فکسڈ چارجز عائد کرنے کی منظوری

وزیراعظم نے سولر ریگولیشنز کا نوٹس لے لیا، پاور ڈویژن کو نظرثانی اپیل دائر کرنے کی ہدایت