

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 20th February, 2026

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BUSINESS RECORDER

Non-compliant textile spinning units: FBR to take enforcement measures

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to take extreme enforcement measures, including import embargo/sealings of businesses/penalty/ suspension, blacklisting, against non-compliant textile spinning units, which will refuse to install video analytics (digital eye) systems at their units.

Earlier regulations: Discos directed to process net-metering pending pleas

ISLAMABAD: Federal Minister for Power Division, Sardar Awais Ahmad Khan Leghari, has taken a key decision regarding net metering applications submitted up to February 8, 2026 directing that all such applications be processed under the previous regulatory framework.

Invoices & bills: FBR rolls out verification facility

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to provide a new facility, on its website, to the buyers interacting with different businesses/professionals and service providers to verify invoices or bills issued to them with FBR's system.

Carbon market initiative: TIP outlines legislative roadmap for parliament

ISLAMABAD: The Transparency International Pakistan outlined its legislative roadmap for Parliament at a high level consultative meeting of parliamentarians and national experts on advancing governance and legislative readiness for carbon markets in Pakistan, held at Islamabad.

Forex reserves down USD73m

KARACHI: Pakistan's total liquid foreign exchange reserves declined by USD 73 million, settling at USD 21.302 billion for the week ended February 13, 2026, according to data released by the State Bank of Pakistan (SBP).

Gold, silver prices move up sharply

KARACHI: Gold and silver prices registered huge gains on Thursday, reflecting a global market's sharp uptrend, traders said. Up by Rs7,900 and Rs6,773, local gold prices grew to Rs523,962 per tola and Rs449,212 per 10 grams, respectively, according to All Pakistan Sarafa Gems and Jewellers Association.

DAWN NEWSPAPER

Govt to honour net-metering requests filed before Feb 8 under old rules

ISLAMABAD: To salvage government credibility, Power Minister Awais Leghari on Thursday decided to honour all applicants of net-metering solar connections till the change of regulations on Feb 8 and directed electricity distribution companies (Discos), including K-Electric, for its implementation.

SBP reserves rise to \$16.19bn

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) further rose by \$19 million to \$16.196 billion during the week ended on Feb 13, announced the central bank on Thursday.

Factory owner receives extortion threat

LAHORE: Nishtar Colony police registered a case after a factory owner received an extortion slip of Rs500,000 on Thursday. The FIR was registered on the complaint of Muhammad Shafqat who told the police that he was running business at Mubarak Town where an unidentified man turned up on a motorcycle.

THE NEWS INTERNATIONAL

Govt orders old rules for pre-Feb 8 net metering applications

ISLAMABAD: Federal Minister for Power Sardar Awaiz Leghari has ordered that all net metering applications submitted up to February 8, be processed under the previous regulations, ending uncertainty for thousands of solar consumers and clearing the way for over 250 megawatts of capacity to be added to the national grid.

Power, gas tariffs to be shifted to income-based model

ISLAMABAD: The government is preparing a major overhaul of the country's electricity and gas tariff regime, shifting from a consumption-based slab system to an income-based model that will determine subsidies according to household earnings.

Businesses ordered to go digital for tax tracking

ISLAMABAD: In a bid to gauge the real income of selected businesses, including online sales, the Federal Board of Revenue (FBR) has directed them to integrate their operations with the Board's computerised system through electronic invoicing hardware and software, aiming to broaden the income tax base.

Russian envoy underscores expanding ties with Pakistan

Islamabad: Russia's Ambassador to Pakistan Albert P. Khorev has underscored the growing momentum in Moscow-Islamabad ties, describing bilateral relations as constructive and increasingly dynamic despite complex global challenges.

OGDC strikes 9.7mmscfd gas at Dars West-3 well in Sindh

KARACHI/ISLAMABAD: Oil and Gas Development Company Limited (OGDC) has struck 9.7 million standard cubic feet per day (mmscfd) of gas at its Dars West-3 well in Tando Allah Yar district, Sindh, alongside 580 barrels per day of condensate.

SBP forex reserves rise by \$19m to \$16.2bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$19 million to \$16.197 billion during the week ending February 13, the State Bank of Pakistan reported on Thursday.

RDA inflows cross \$12bn mark: State Bank

KARACHI: Funds received under the Roshan Digital Account (RDA) exceeded \$12 billion as of February 10, the central bank said on Thursday. "The Roshan Digital Account has achieved another milestone, surpassing \$12 billion in total inflows with over 900,000 accounts opened by overseas Pakistanis,"

New roadmap seeks to diversify rice exports after DLTL amendment

LAHORE: A new strategic plan and updated DLTL limit has been released to increase rice exports to major markets in a short period. Dubbed as the gamechanger move, the plan addresses financial and policy challenges that previously slowed growth.

SMEDA, PMIC eye finance access boost

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) and the Pakistan Microfinance Investment Company Limited (PMIC) are exploring collaboration to expand access to finance for microenterprises across the country.

Pakistan, Indonesia eye SME collaboration

KARACHI: Mehran Commercial Enterprises (MCE) hosted a meeting at its Korangi Creek office with Indonesia's Consul General Mudazakir to explore avenues for strengthening small and medium-sized enterprises (SMEs) and enhancing bilateral cooperation between Pakistan and Indonesia.

TRIBUNE NEWSPAPER

Investment stuck at 13.8% of GDP

KARACHI: Bangladesh had a turbulent 2025, yet its investment-to-GDP ratio stood at 22.4% — still far above Pakistan's 13.8%, which has failed to regain even its FY2022 peak of 15.6%.

OGDC finds oil, gas in Tando Allah Yar

ISLAMABAD: Oil and Gas Development Company Limited (OGDC) on Thursday announced a gas and condensate discovery at its Dars West-3 well located in the Tando Allah Yar district of Sindh.

One month on, Gul Plaza awaits relief

KARACHI: One month after the inferno that ravaged Gul Plaza, the smoke has faded but uncertainty lingers. For shopkeepers, the anniversary is marked not by ceremonies or celebrations, but by the harsh calculations of rent due, pending school fees, suppliers waiting — and still, for most, no financial assistance has arrived.

Surplus gas supply to power, fertiliser sectors proposed

ISLAMABAD: The Petroleum Division is seeking approval of the Economic Coordination Committee (ECC) for gas allocation from a Pakistan Petroleum Limited (PPL) field to power and fertiliser sectors only through competitive bidding.

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