

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 21st February, 2026

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BUSINESS RECORDER

IMF official praises fiscal performance

ISLAMABAD: Pakistan's policy efforts under the International Monetary Fund's Extended Fund Facility (EFF) have helped stabilise the economy and rebuild confidence. This was stated by IMF Communications Director Julie Kozackwhile addressing at a press briefing,

US SC strikes down Trump's global tariffs

WASHINGTON: The US Supreme Court struck down Donald Trump's sweeping tariffs that he pursued under a law meant for use in national emergencies, handing the Republican president a stinging defeat in a landmark ruling on Friday with major implications for the global economy.

Incremental concessional package: PD claims industries net over Rs12bn in 2 months

ISLAMABAD: The Power Division has claimed that the country's industrial sector received financial benefits exceeding Rs 12 billion over two months — December 2025 and January 2026 — under the incremental concessional package.

KATI urges govt to withdraw levy on captive power plants

ISLAMABAD: The Korangi Association of Trade and Industry (KATI) has urged Federal Minister for Petroleum and Natural Resources, Ali Pervaiz Malik, to immediately withdraw the levy imposed on Captive Power Plants (CPPs), terming it unjustified and economically damaging.

Dr Mushtaq Mangat made PIBF president

LAHORE: Dr Mushtaq Mangat, a prominent textile industrialist, has taken over the reins of the Pak International Business Forum (PIBF) as its Central President.

Unlisted cos: SECP initiates second phase of reforms

The Securities and Exchange Commission of Pakistan (SECP) has initiated the second phase of reforms to fully digitise share ownership of unlisted companies by transitioning from physical share certificates to electronic (book-entry) form through the Central Depository System (CDS), operated by the Central Depository Company (CDC).

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Friday. At close, the local currency settled at 279.56, a gain of Re0.01 against the greenback. The State Bank of Pakistan (SBP) was closed on January 19 (Thursday) on account of the first day of Ramazan.

Weekly SPI inflation up 1.16pc

ISLAMABAD: The Sensitive Price Index (SPI) for the week ending February 19 recorded an increase of 1.16 percent, SPI data released by the Pakistan Bureau of Statistics (PBS) revealed here on Friday. The surge in weekly inflation was primarily driven by an increase in the prices of several essential commodities.

Cotton crisis exposes governance gaps

While the past decade has seen cotton cultivation in Pakistan battered by escalating climate shocks – intense heatwaves, erratic monsoons, prolonged dry spells and destructive floods – it is not the volatility of the weather alone that has pushed the crop into retreat.

DAWN NEWSPAPER

Furious Trump vows new 10pc levy after SC tariff ruling

- President vows alternative ways to impose levies as court declared his tariff regime 'illegal'
- Trump insists 'India deal is on'
- Three liberal justices joined three conservatives in Friday's ruling
- Canada hails ruling, UK, Germany cautious in their response
- Stocks rise, Treasury yields gain after the verdict

Board for export fund constituted

ISLAMABAD: The government on Friday constituted a private sector Board of Administrators of Export Development Fund (EDF) with immediate effect. Comprising an overwhelming 16 members from the private sector, the EDF has been constituted under section 5 of the Export Development Fund Act 1999 (amended 2026), to look after administrative affairs of the EDF.

Energy discount fails to impress industry

ISLAMABAD: The country's business community continues to be unimpressed with the government's 'success story on energy tariff incentives' benefiting more than 127,686 industrial consumers in the first two months and counting.

THE NEWS INTERNATIONAL

Pakistan gas debt swells to Rs3.28tr

ISLAMABAD: Pakistan's gas sector is sinking under a staggering Rs3.283 trillion circular debt, lawmakers were told on Friday, as parliamentarians warned that mounting losses at state-run utilities could ultimately collapse the system and further burden consumers.

US thanks Pakistan for backing Trump's Gaza plan, joining peace board: IMF hails Pakistan's economic reforms

ISLAMABAD: The International Monetary Fund (IMF) Friday welcomed the reform progress by Pakistan, saying its policy efforts under the IMF-supported programme have helped stabilise the economy and rebuild market confidence.

Trump vows alternatives as SC strikes down his global tariffs

WASHINGTON: The US Supreme Court struck down Donald Trump's sweeping tariffs that he pursued under a law meant for use in national emergencies, handing the Republican

president a stinging defeat in a landmark ruling on Friday with major implications for the global economy.

Pakistan seeks reduction in US tariff

Washington to seek a further reduction in the recently agreed 19 per cent US tariff to 15-16 per cent, aiming to shield its exports from mounting regional competition after fresh concessions were granted to India and Bangladesh.

Profit repatriation rises to \$1.67bn in July-January FY26

KARACHI: The repatriation of profits and dividends from foreign investors in Pakistan increased to \$1.677 billion in the first seven months of the fiscal year 2026 from \$1.328 billion a year earlier, according to the latest data from the State Bank of Pakistan (SBP).

US economic growth slows sharply in fourth quarter

WASHINGTON: US economic growth slowed more than expected in the fourth quarter amid disruptions from last year's government shutdown and a moderation in consumer spending, but tax cuts and investment in artificial intelligence were expected to support activity this year.

Industries get Rs12.1bn relief in two months under concessionary power package

ISLAMABAD: Nearly half of Pakistan's industrial electricity consumers received Rs12.125 billion in relief over two months under the government's concessionary power package, as authorities sought to spur production and absorb excess generation capacity, officials said.

OGDC announces oil, gas discovery in Kohat

ISLAMABAD: Oil and Gas Development Company Limited (OGDC), Pakistan's leading exploration and production company, on Friday announced a significant oil and gas discovery at its exploratory well Baragzai X-01 (Slant), located in Kohat, Khyber Pakhtunkhwa (KP).

Gold rates rise Rs2,500 per tola

KARACHI: Gold prices rose by Rs2,500 per tola in the local market on Friday, tracking gains in the international bullion market. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-carat gold increased to Rs526,462 per tola.

TRIBUNE NEWSPAPER

Private sector to head EDF board

ISLAMABAD: The government has notified a new private sector-dominated board of administrators of the Export Development Fund (EDF) to scrutinise spending from the fund's proceeds and limit the role of the bureaucracy in managing its affairs.

Pakistan, Philippines move toward PTA

MANILA: Pakistan and the Philippines agreed to explore the possibility of a Preferential Trade Agreement (PTA) and to strengthen their economic engagement during the 2nd Meeting of the Pakistan-Philippines Joint Economic Commission (JEC) held in Manila.

Industries received Rs12.1b power relief

ISLAMABAD: The Power Division has released data for December 2025 and January 2026 showing that industrial consumers received cumulative relief of Rs12.125 billion under the three-year long-term concessional electricity package, according to an official statement issued on Friday.

Indecision delays satellite internet

ISLAMABAD: Low earth orbit (LEO) operators have held the government and regulatory bodies responsible for delay in issuing licenses for the launch of satellite-based internet services in Pakistan.

SBP injects Rs1.57tr via OMO

KARACHI: The State Bank of Pakistan (SBP) injected over Rs1.57 trillion into the banking system through conventional open market operations (OMO) and Shariah-compliant Mudarabah-based operations.

US Supreme Court strikes down Trump's sweeping tariffs

WASHINGTON: The US Supreme Court on Friday ruled Donald Trump's sweeping global tariffs illegal — a stunning rebuke of the president's signature economic policy that upended international trade.

Gas theft drains Rs30 billion yearly, NA panel told

ISLAMABAD: A parliamentary panel was informed on Friday that gas theft and system inefficiencies were causing annual losses of up to Rs30 billion in the country's gas sector, with lawmakers warning that the financial burden was ultimately being transferred to consumers.

ایکسپریس نیوز

ایکسپورٹ ڈیولپمنٹ فنڈ کا نجی شعبے پر مشتمل بورڈ قائم، 22 رکنی بورڈ میں 6 سرکاری ارکان شامل

اسٹاک مارکیٹ، میں محدود تیزی، تولہ سونا مزید ڈھائی ہزار روپے مہنگا

غربت 29 فیصد ہوگئی، 7 کروڑ افراد انتہائی غریب، دولت کی عدم مساوات میں اضافہ؛ سرکاری سروے