

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 22nd February, 2026

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BUSINESS RECORDER

Trump hikes global tariff to 15pc

WASHINGTON, United States: President Donald Trump raised the global duty on imports into the United States to 15 percent on Saturday, doubling down on his promise to maintain his aggressive tariff policy a day after the Supreme Court ruled much of it illegal.

SECP greets waiver of stamp duty on property transfers by Punjab govt

ISLAMABAD: The Punjab government, in accordance with the provisions of the Companies Act, 2017, has notified the complete waiver of stamp duty on property transfers arising from mergers and schemes of arrangement approved by the Courts or the SECP.

DAWN NEWSPAPER

Supreme Court rules against CNICs blocking in civil debt cases

- Opposes 'muscular' approach to debt recovery
- Calls blocking ID cards as unreasonable as cutting off water or electricity
- Says courts shouldn't curtail basic rights

Government borrowing increases five times

KARACHI: The government borrowed almost five times more from banks in the first seven months of FY26 than in the same period last year, reflecting growing spending despite higher revenue collections.

OICCI seeks to break 'tax paradox'

LAHORE: The Overseas Investors Chamber of Commerce and Industry (OICCI) has urged the government to immediately freeze all preferential tax treatments — including new exemptions, zero-rating and special regimes — whether introduced through SROs or legislation, unless routed through a fully operational Tax Policy Office (TPO) with a published rationale.

THE NEWS INTERNATIONAL

Govt shares action plan with IMF ahead of team visit

ISLAMABAD: Pakistan has shared an action plan with the IMF to review the process for appointing the chairperson of NAB, introduce the publication of asset declarations for high-level federal civil servants in 2026, and implement risk-based verification of these declarations.

Trump hikes US global tariff rate to 15pc

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Pakistan, US express resolve to enhance economic cooperation

WASHINGTON: Pakistan and the United States on Saturday expressed a shared desire to deepen bilateral economic cooperation, especially in the fields of trade and investment.

Blend demand to climb 13pc as mills shift from cotton

Demand for polyester-cotton blends is projected to grow by 13 per cent in 2026 as textile mills shift towards synthetic blends to mitigate costs amid continued volatility in cotton prices.

Asian economies weigh impact of fresh Trump tariff moves, confusion

HONG KONG/TAIPEI: US trading partners in Asia started weighing fresh uncertainties on Saturday after US President Donald Trump vowed to impose a new tariff on imports, hours after the Supreme Court struck down many of the sweeping levies he used to launch a global trade war.

TRIBUNE NEWSPAPER

Panda bond plan hits a snag

ISLAMABAD: Pakistan's plan to raise \$250 million through Chinese Panda bonds has hit a snag due to the selection of disputed sites for two projects, which will be funded against the bond proceeds, including the \$760 million worth Jinnah Medical Complex.

Wheat price fixed at Rs3,500 per 40kg

The federal government on Saturday said adequate wheat stocks are available across the country to meet consumption needs until the arrival of the new crop, assuring that there is no risk of a shortage and that coordinated measures are in place to maintain price stability.

Costly essentials hit common man hard

LAHORE: Lahore Chamber of Commerce and Industry (LCCI) President Faheemur Rehman Saigol has expressed serious concern over the rise in prices at the start of Ramazan, saying that the increase in prices of essential items is creating great difficulties for the public.

US eyes investment in IT, mining, energy

ISLAMABAD: The United States has expressed interest in investing in Pakistan's IT, mining, minerals and energy sectors, as both countries agreed, on Saturday, to maintain engagement on large-scale projects, according to the Ministry of Finance.

Businessmen demand national export strategy

ISLAMABAD: The Islamabad Chamber of Commerce and Industry (ICCI) has urged the government to formulate a comprehensive National Export Strategy coupled with proactive trade diplomacy to enhance Pakistan's global competitiveness, diversify export destinations and strengthen value-added manufacturing.

Top court declares CNIC blocking illegal

ISLAMABAD: The Supreme Court has declared that blocking a citizen's Computerized National Identity Card (CNIC) to enforce a money decree is unlawful, ruling that such action exceeds the powers granted to executing courts under the Civil Procedure Code (CPC).

After SC ruling, Trump hikes global tariff rate to 15%

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ایکسپریس نیوز

بیرونی قرضوں، واجبات کا حجم 138 ارب ڈالر سے تجاوز، سود کی ادائیگی میں 84 فیصد اضافہ