

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Export stasis comes under NA focus**

ISLAMABAD: The National Assembly Standing Committee on Commerce on Monday decided to seek detailed briefings from the Ministry of Defence, Ministry of Interior, Ministry of Foreign Affairs and the State Bank of Pakistan (SBP) regarding the decline/stagnation in exports to regional countries.

### **79 new firms registered during same period: Only 19 foreign cos ceased operations in 2022-25: SECP**

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has categorically clarified that only 19 foreign companies ceased operations in Pakistan during the period 2022–2025, while 79 new foreign companies were registered during the same period.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 279.55, a gain of Re0.01 against the greenback. On Friday, the local currency closed at 279.56 against the dollar.

### **Gold hits three-week high on uncertainty over Trump tariff plans**

NEW YORK: Gold rose to a three-week high on Monday, fuelled by a fresh wave of safe-haven demand on uncertainty over US President Donald Trump's tariff plans after he vowed to raise duties following the Supreme Court's ruling against his earlier tariffs.

## **DAWN NEWSPAPER**

### **Trade gap widens 42pc with nine countries to \$9bn**

ISLAMABAD: Pakistan's trade deficit with nine regional countries swelled by 41.37 per cent to \$9.001 billion in the first seven months (July-January) of FY26, up from \$6.367bn in the corresponding period last year.

## **THE NEWS INTERNATIONAL**

### **PM in Qatar on two-day visit**

DOHA: Prime Minister Muhammad Shehbaz Sharif Monday arrived in Qatar on a two-day official visit at the invitation of the Emir of Qatar Sheikh Tamim bin Hamad Al Thani.

### **FBR will act to curb corruption, IMF assured**

ISLAMABAD: The government has committed to the International Monetary Fund (IMF) to strengthen the Integrity Management Cell (IMC) within the Federal Board of Revenue (FBR) in order to curb corruption. A formal notification of the revised Terms of Reference (ToRs) of the IMC will now be issued.

### **Grid bottlenecks drive up power tariffs: Nepra**

ISLAMABAD: Pakistan's fragile power transmission system is pushing electricity costs higher for consumers, with overloaded grid stations, delayed projects and poor coordination forcing the country to rely on more expensive power generation, the NEPRA warned in its FY 2024-25 Transmission Performance Evaluation Report.

### **FPCCI seeks activation of risk management systems to streamline trade**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has demanded the activation of the Risk Management Systems (RMS) of the Department of Plant Protection (DPP), the Pakistan Standards and Quality Control Authority (PSQCA) and other government agencies.

### **Interloop CEO Musadaq Zulqarnain urges apparel push, energy reform to lift exports**

KARACHI: Musadaq Zulqarnain, chief executive of Interloop Limited, one of Pakistan's largest exporters, has outlined a short- and long-term roadmap to boost the country's exports, identifying apparel and value-added garments as the most immediate drivers of growth.

### **SITE Association accepts resignations, elects new office bearers**

KARACHI: The Executive Committee of the SITE Association of Industry has formally accepted the resignations of Ahmed Azeem Alvi, Khalid Riaz and Muhammad Riaz Dhedhi from their respective offices as president, senior vice president and vice president of the association for the remainder of the tenure.

## **TRIBUNE NEWSPAPER**

### **FBR bill moved to legalise hirings**

ISLAMABAD: The government has moved a bill in Parliament to indemnify illegal appointments of members of the Federal Board of Revenue (FBR) and to legalise payments of rewards and incentives made without the approval of the finance minister-led policy board.

### **Oil prices hit six-month high**

LONDON: Oil prices reached a six-month high on Monday as the US and Iran prepared for a third round of nuclear talks while increased economic uncertainty was also in focus after the latest US tariff upheaval.

### **Kazakhstan consul backs revival of flights**

ISLAMABAD: Honorary Consul of Kazakhstan in Lahore Rao Khalid Mahmood on Monday lauded the deepening strategic partnership between Pakistan and Kazakhstan, termed the recent presidential visit to Pakistan a landmark development after many years, and voiced optimism that direct flights between the two countries would soon resume to further strengthen bilateral ties.