

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 25th February, 2026

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BUSINESS RECORDER

New US tariffs come in at lower 10pc rate

WASHINGTON: The United States began collecting a temporary new 10 percent global import tariff on Tuesday, but the Trump administration was working to increase it to 15 percent, a White House official said, sowing confusion over President Donald Trump's tariff policies after last week's Supreme Court defeat.

Buffer boost: SBP buys over USD11bn in 18 months

KARACHI: Amid improving foreign exchange market fundamentals, the State Bank of Pakistan (SBP) has purchased more than USD 11 billion from the domestic foreign exchange market during the 18 months, reinforcing its external buffers and strengthening reserve adequacy.

EFF programme, RSF: IMF staff mission due today

ISLAMABAD: An International Monetary Fund (IMF) staff mission will visit Pakistan from February 25-March 11 to conduct discussions on the third review under the Extended Fund Facility (EFF) programme and the second review under the Resilience and Sustainability Facility (RSF).

FedEx sues US for refund on Trump's emergency tariffs

LOS ANGELES: Global transportation company FedEx on Monday filed a lawsuit in the US Court of International Trade seeking a refund for President Donald Trump's emergency tariffs, one of the highest profile moves to recover funds since the US Supreme Court last week deemed the tariffs illegal.

Naval Anchorage: FBR revises values of residential, commercial properties

ISLAMABAD: The Federal Board of Revenue (FBR) has revised the values of residential and commercial immovable properties in Naval Anchorage located within the territorial jurisdiction of Islamabad Capital Territory. The FBR has issued a SRO.332 (I)/2026 to amend SRO.163 (I)/2026 on Tuesday.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. At close, the local currency settled at 279.52, a gain of Rs 0.03 against the greenback. On Monday, the local currency closed at 279.55 against the dollar, according to the State Bank of Pakistan.

DAWN NEWSPAPER

Cost of added scrutiny testing airports' limits

• Passengers travelling abroad have complained of long queues stretching out of terminals, repeated questioning, delays in immigration at three main international airports • Situation 'has improved' in recent weeks; officials insist there are 'no unnecessary delays', added scrutiny takes time • Airport authority, FIA deflect blame for overcrowding onto other agencies

Uncertain US tariff regime puts exporters in a fix

KARACHI: Exporters in Pakistan are in a fix after the US Supreme Court's decision to overturn President Trump's tariff policy. Exporters fear the uncertainty could hurt exports to the United States, which is the single largest destination for Pakistani goods.

New US tariffs take effect after Supreme Court ruling

WASHINGTON: Fresh US tariffs on imported goods came into effect on Tuesday, as President Donald Trump moved to rebuild his trade agenda after the Supreme Court ruled against a swath of his global duties.

79 new foreign firms set up shop in 3 years

ISLAMABAD: Pakistan is attracting foreign investment across a wide range of sectors, particularly energy, logistics, information technology, and agriculture, largely through partnerships with local companies.

THE NEWS INTERNATIONAL

Pakistan eyes first 200MW deal under wheeling auction by June

ISLAMABAD: Pakistan expects to complete its first 200-megawatt electricity transaction under a competitive wheeling auction by June, Federal Minister for Power Sardar Awaiz Ahmed Khan Leghari said Tuesday,

PM, Qatar Emir agree to deepen economic cooperation

ISLAMABAD/DOHA: Prime Minister Shehbaz Sharif and Qatar's Emir Sheikh Tamim bin Hamad Al Thani expressed satisfaction during a meeting in Doha on Tuesday over the positive trajectory of political engagement and underscored the importance of enhancing cooperation in all areas of mutual interest,

SBP dollar purchases fall to \$620m in November

KARACHI: Pakistan's central bank bought \$620 million from the interbank market in November, a decrease from \$1.03 billion the month before, according to data from the State Bank of Pakistan.

FPCCI invites Uzbekistan, Kazakhstan chambers for joint business talks

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has invited the national chambers of commerce and industry of Uzbekistan and Kazakhstan to convene bilateral Joint Business Council meetings to promote trade and economic cooperation, with a focus on regional connectivity and greater economic integration.

SM Tanveer raises alarm over proposed changes to trade body rules

LAHORE: S.M Tanveer, a leader of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) and patron-in-chief of the United Business Group (UBG), has expressed concerns over a bill tabled in the National Assembly seeking to amend the Trade Organisations Rules (TORs) 2013.

KATI urges govt to seek industrial relief in IMF talks

KARACHI: Muhammad Ikram Rajput, president of the Korangi Association of Trade and Industry (KATI), has urged the government to ensure that negotiations with the visiting International Monetary Fund (IMF) mission extend beyond securing the next loan tranche and focus on easing conditions to support industrial activity and exports.

SMEDA launches 70pc grant for SMEs

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) is offering a 70 per cent matching grant under its SME Certification & International Accreditation Grant Programme.

Gold rates rise Rs3,400 per tola

KARACHI: Gold prices rose by Rs3,400 per tola in the local market on Tuesday, tracking gains in the international bullion market. According to the APSGJA, the price of 24-carat gold increased to Rs539,962 per tola.

TRIBUNE NEWSPAPER

\$2b rollover status remains unclear

ISLAMABAD: Pakistan has received over \$10 billion in foreign loans, half of it in fresh disbursements and the remainder in rollovers of existing debts, but the central bank has yet to announce the status of the \$2 billion rollover by the United Arab Emirates (UAE).

SMEDA offers 70% grant for certifications

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) has launched a 70% matching grant under its SME Certification and International Accreditation Grant Programme to help businesses obtain internationally recognised certifications and improve export competitiveness.

Pakistan, Turkmenistan discuss regional energy links

ISLAMABAD: Federal Minister for Energy (Power Division) Sardar Awais Ahmed Khan Leghari on Tuesday met Turkmenistan's Ambassador to Pakistan, Atadjan Movlamov, with discussions focusing on regional energy connectivity and cross-border cooperation between Pakistan and Central Asia.

SME clusters review flags power, customs hurdles

ISLAMABAD: The Special Assistant to the Prime Minister on Industries and Production, Haroon Akhtar Khan, on Tuesday chaired a high-level meeting of SMEDA clusters to review progress, identify key challenges and outline a forward strategy for strengthening the small and medium enterprises sector.