

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **MoF asked to redraft EXIM Bank Bill**

ISLAMABAD: The National Assembly Standing Committee on Finance Wednesday recommended the Ministry of Finance to redraft the Export Import Bank of Pakistan (Amendment) Bill, 2026 based on observations of the committee members.

### **US tariff rate to hit 15pc or more for some nations: USTR**

WASHINGTON: The US tariff rate for some countries will rise to 15 percent or higher from the newly imposed 10 percent, US Trade Representative Jamieson Greer said on Wednesday, without naming any specific trading partners or giving further details.

### **THE RUPEE PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 279.51, registering a gain of Re0.01 against the greenback. On Tuesday, the local currency closed at 279.52, against the dollar, according to the State Bank of Pakistan (SBP).

### **KATI hails SEPRAs approval by Sindh cabinet**

KARACHI: The President of Korangi Association of Trade and Industry (KATI), Muhammad Ikram Rajput, has welcomed the Sindh cabinet's approval of the Sindh Electric Power Regulatory Authority (SEPRAs), including the appointment of its chairman and members, describing it as a major development for the power sector.

### **KCCI appreciates Sindh govt for reducing IDC**

President Karachi Chamber of Commerce & Industry (KCCI) Rehan Hanif, while highly appreciating the Sindh government's landmark decision to reduce the Infrastructure Development Cess (IDC), termed it a major relief for the business community and a positive step toward improving the cost of doing business in Sindh including Karachi.

### **FPCCI says concerned at proposed amendments to TORs 2013**

Saqib Fayyaz Magoon, Senior Vice President of Federation of Pakistan Chambers of Commerce & Industry (FPCCI) and Chairman of BMP-Progressive (BMPP), has expressed serious concern over the bill tabled in the National Assembly's Standing Committee on Commerce seeking amendments to the Trade Organisation Rules (TORs) 2013.

### **OICCI urges FBR to clear Rs103bn refund claims**

KARACHI: The Overseas Investors Chamber of Commerce and Industry (OICCI) has urged the Federal Board of Revenue (FBR) to expedite the release of pending tax refunds amounting to Rs103 billion, warning that mounting delays are placing serious liquidity pressure on foreign investors and undermining business operations in Pakistan.

## **DAWN NEWSPAPER**

### **PM plans cut in direct taxes to aid business community**

ISLAMABAD: Prime Minister Shehbaz Sharif said on Wednesday that his government planned to reduce direct taxes in the upcoming federal budget to support the business community and spur economic growth.

### **Exports to US rise 3.47pc**

Pakistan's merchandise exports to North America grew 3.07 per cent to \$3.916 billion in the first seven months of 2025-26 compared to \$3.799bn in the corresponding period last year.

### **Power sector bleeds Rs1tr annually**

ISLAMABAD: Pakistan's power distribution system is bleeding over Rs1 trillion annually due to transmission and distribution losses and unpaid bills, struggling to deliver reliable and quality electricity to consumers and the economy.

### **FPCCI opposes proposed trade bill**

KARACHI: The leadership of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has expressed grave concern over the proposed bill to amend the Trade Organisation Rules 2013 amid a shaky business environment.

### **Pakistanis travelling to UK can now get e-visas**

LONDON: Pakistanis, including tourists, travelling to the United Kingdom (UK) will now be able to do so with an e-visa, receiving confirmation by email rather than stickers in passports, according to a statement issued by the British High Commission on Wednesday.

## **THE NEWS INTERNATIONAL**

### **Shehbaz hints at cutting direct taxes in budget to help businesses**

ISLAMABAD: Prime Minister Shehbaz Sharif Wednesday called for a cut in direct taxes in the forthcoming budget, observing that sustainable economic growth could not be achieved by increasing the tax burden.

### **Aurangzeb insists no issues over UAE loan rollover amid IMF concern**

ISLAMABAD: The International Monetary Fund (IMF) has raised concerns over Islamabad's inability to secure one-year rollover of \$2 billion deposits from the UAE despite the State Bank's assurances to the visiting mission that the short-term arrangement was in place and negotiations for long term rollover were ongoing.

### **Discos bleed Rs397bn in FY25: Nepra**

ISLAMABAD: Pakistan's power distribution companies bled a combined Rs397 billion in FY2024-25 due to unchecked transmission and distribution (T&D) losses and weak bill recoveries, intensifying circular debt and exposing deep governance failures, according to the latest Performance Evaluation Report issued by the National Electric Power Regulatory Authority.

### **UK extends eVisa to all Pakistanis**

ISLAMABAD: All Pakistanis travelling to the UK, including tourists, can now use a new eVisa system, receiving confirmation by email rather than stickers in passports, according to the British High Commission (BHC).

### **FPCCI raises alarm over proposed changes to Trade Organisation Rules**

KARACHI: The business community has voiced concern over proposed legislation to amend the Trade Organisations Rules, saying the move has sent shockwaves nationwide.

## **KATI welcomes Sindh cabinet's approval of Sepra**

KARACHI: President of the Korangi Association of Trade and Industry (KATI) Muhammad Ikram Rajput has welcomed the Sindh cabinet's approval of the Sindh Electric Power Regulatory Authority (Sepra), including the appointment of its chairperson and members, describing it as a significant development for the power sector.

## **Gold rates up Rs1,300 per tola**

KARACHI: Gold prices increased by Rs1,300 per tola in the local market on Wednesday, following an increase in the international gold rates. According to the APSGJA, the price of 24-carat gold increased to Rs541,262 per tola.

## **ADB shows interest in revival of KCR, launch of electric buses**

The Asian Development Bank (ADB) has signalled its interest in supporting the revival of the Karachi Circular Railway (KCR) and launch of electric bus services in Karachi and other divisional headquarters of the province.

## **TRIBUNE NEWSPAPER**

### **Formal nod for \$2b rollover awaited**

ISLAMABAD: Pakistan said on Wednesday that it was in communication with the United Arab Emirates and that there was no issue in the rollover of a \$2 billion debt, but did not confirm whether the Gulf nation had formally conveyed its decision to further extend the repayment period.

### **Upcoming budget to be industry-friendly**

ISLAMABAD: Federal Minister for Defence Khawaja Muhammad Asif met Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan to discuss matters pertaining to Pakistan's economic growth, export promotion and the upcoming federal budget.

### **Poor planning fuels Ramazan inflation**

KARACHI: Every Ramazan, fruit prices skyrocket across Pakistan. Consumers cry foul, vent anger on social media and circulate boycott calls, while experts offer familiar explanations.

### **Businessmen slam proposed rule changes**

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has expressed grave concern over the proposed legislation to amend the Trade Organisation Rules, stating that it has sent shockwaves through the business community nationwide.

### **Govt eyes \$2.5b in mobile exports**

ISLAMABAD: Pakistan has set mobile and IT equipment export target at \$2.5 billion by switching from gadget assembly to manufacturing by 2033 under the new device and electronics manufacturing policy.

## **ایکسپریس نیوز**

برطانیہ نے پاکستانی سیاحوں کے لیے نیا ای ویزا سسٹم متعارف کروادیا

ٹریڈ آرگنائزیشن رولز 2013 میں مجوزہ ترمیم پر بزنس کمیونٹی کے تحفظات سامنے آگئے