

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Impediments to export growth identified**

ISLAMABAD: The country's export-oriented industry has sought the Commerce minister's support to address the undue burden of upfront taxes, high energy tariffs, and insufficient credit limits under the Export Finance Scheme (EFS). Federal Minister for Commerce Jam Kamal Khan, accompanied by senior officials of the Ministry of Commerce, held a consultative session in hybrid mode with chairmen and representatives of the PHMA, PRGMEA, PTC, PTEA), APBUMA, and **Towel Manufacturers Association (TMA)**.

### **FBR forms body to resolve super tax, sales tax issues**

ISLAMABAD: Chairman Federal Board of Revenue (FBR) Rashid Mahmood Langrial Friday announced the constitution of a committee tasked with examining the issues raised by the tax bar associations particularly recovery of Super Tax and sales tax return filing issues under SRO 350(I)/2024.

### **Business community says fully supports Operation Ghazab lil-Haq**

Business community said that they stand firmly with the Pakistan Armed Forces in their resolute efforts to safeguard our homeland against terrorism and extremism.

### **Trade gap widens, CA hits USD1.1bn deficit**

ISLAMABAD: Pakistan's external account pressures intensified in the first seven months of fiscal year 2026 as a 5.5 percent contraction in exports coupled with a 9.8 percent surge in imports significantly widened the trade deficit, pushing the current account into a USD1.1 billion deficit despite an 11.3 percent increase in workers' remittances

### **Banks provide Rs882.4bn to 302,922 borrowers, meeting on SMEs told**

ISLAMABAD: The National Coordination Committee (NCC) meeting on Small and Medium Enterprises (SME) Development on Friday was informed that the banking sector has provided Rs.882.4 billion financing to 302,922 borrowers up to 31 December 2025.

### **THE RUPEE PKR: improvement**

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.01 percent in the inter-bank market on Friday. At close, the local currency settled at 279.47, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 279.50.

## **DAWN NEWSPAPER**

### **Export challenges mount for textiles**

ISLAMABAD: Leading textile exporters met commerce ministry officials on Friday, highlighting challenges behind consecutive declines in value-added textile exports.

Commerce Minister Jam Kamal Khan, along with senior officials, heard stakeholders' concerns about high business costs and meeting international buyer demands.

### **FBR forms committee to address taxpayers' concerns**

ISLAMABAD: Federal Board of Revenue (FBR) Chairman Rashid Mah-mood Langrial has constituted a committee to address taxpayers' issues following a meeting at the FBR Headquarters with representatives of the Pakistan, Lahore, Karachi, and Rawalpindi-Islamabad tax bar associations.

### **Sui Southern gets new chief executive**

KARACHI: The board of directors of Sui Southern Gas Company has appointed Muhammad Amin Rajput as the utility's managing director and chief executive officer for a period of three years.

### **Petrol, diesel prices set to rise**

ISLAMABAD: The prices of all petroleum products were estimated to increase by Rs4.50 to Rs7 per litre on Saturday for the next fortnight ending March 15, owing to a slight upward trend in the international market.

### **Written reasons must for offloading passengers, rules LHC**

LAHORE: The Lahore High Court (LHC) has ruled that immigration authorities must record and communicate written reasons in every case where a passenger is offloaded from an international flight, holding that such action, though preventive, must comply with constitutional safeguards of due process.

## **THE NEWS INTERNATIONAL**

### **FBR struggles as Feb revenue shortfall looms**

ISLAMABAD: At a time when the IMF mission is visiting Pakistan to complete the third review under the \$7 billion Extended Fund Facility (EFF) programme, the Federal Board of Revenue (FBR) is heading towards a substantial revenue shortfall in the outgoing month (February 2026).

### **Linepack pressure: RLNG withdrawal by power sector leads to 350MMcf gas shortfall**

ISLAMABAD: Local gas curtailment has surged to 350 million cubic feet (MMcf) as pipeline linepack ballooned to 4.9 billion cubic feet on Friday, following a steep cut in RLNG offtake by the power sector to just 122 million cubic feet per day (MMcfd).

### **Govt denies rollback of industrial power relief**

ISLAMABAD: The government on Friday rejected reports that a recent increase in fuel charges had eroded the Rs4.04 per unit electricity relief for industry announced by Prime Minister Shehbaz Sharif, clarifying that the package is built into the base tariff and remains fully intact.

### **Port Qasim signs deal with NRTC to install advanced vessel traffic system**

KARACHI: The Port Qasim Authority (PQA) has signed a contract with National Radio and Telecommunication Corporation (NRTC) for the installation of a modern vessel traffic

management system (VTMS), in a move aimed at strengthening maritime safety and surveillance at the port.

### **Finance ministry sees inflation rising to 6-7pc**

ISLAMABAD: The Ministry of Finance on Friday warned of persistent downside risks to the economy, particularly from geopolitical uncertainties and volatility in global commodity prices, while saying prudent macroeconomic management is expected to preserve stability.

## **TRIBUNE NEWSPAPER**

### **Textile exporters flag taxes, energy costs**

ISLAMABAD: Value-added textile exporters have flagged upfront taxes, high energy tariffs and liquidity constraints as major hurdles to export growth during a consultative session chaired by Federal Minister for Commerce Jam Kamal Khan.

### **FBR misses revised target by Rs450b**

ISLAMABAD: The federal government's tax shortfall has jumped to Rs450 billion against the downward revised target for the first eight months of this fiscal year, increasing the prospects of a second revision amid the International Monetary Fund (IMF)'s view that the tax base cannot be broadened soon.

### **Pakistan, Bangladesh to work for peace**

ISLAMABAD: DPM and FM Ishaq Dar on Friday met with Bangladesh Foreign Minister Dr Khalilur Rahman, on the sidelines of the OIC session in Jeddah.

### **Economy may stay weak for 6 months**

ISLAMABAD: A majority of Pakistanis do not have hopes for an improvement in economic conditions over the next six months and 84% of respondents are less confident about making investments, reveals a new wave of Ipsos survey.

### **Petrol price may rise by Rs5/litre**

ISLAMABAD: The government is preparing to place an additional burden on inflation-hit citizens, as a significant increase in petroleum product prices is expected from March 1.

## **ایکسپریس نیوز**

ٹیکسٹائل سیکٹر برآمدات کی ریڑھ کی ہڈی، پالیسیوں میں استحکام ترجیح، جام کمال

اسمال اینڈ میڈیم انٹرپرائیز کی سالانہ سیلز ٹرن اوور کی حد بڑھانے کی تجویز

خطے کی صورتحال کا اسٹاک مارکیٹ پر منفی اثر، پھر مندی چھاگئی

فیڈرل بورڈ آف ریونیو کو 8 ماہ میں 450 ارب روپے کا شارٹ فال

یکم مارچ سے پیٹرولیم مصنوعات کی قیمتوں میں ہوشربا اضافے کا امکان