

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 5th July, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

10-year industrial policy finalised

ISLAMABAD: The government while accepting the longstanding demand of the industrial and business community has finalised 10-year long-term industrial policy after months of detailed discussions.

FPCCI seeks withdrawal of Rs77/lit PL on FO

ISLAMABAD: The FPCCI has urged Prime Minister Shehbaz Sharif to immediately withdraw the Petroleum Levy (PL) of Rs 77 per litre imposed on Furnace Oil (FO), effective July 1, 2025. The industry body warned that the decision could trigger mass industrial closures, layoffs, and a serious blow to exports.

Mian Zahid slams increase in oil and gas prices

KARACHI: The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, Mian Zahid Hussain, said that the recent increase in oil and gas prices is intensifying hardship for both the public and the business community.

Weekly SPI inflation up 0.73pc

ISLAMABAD: The Sensitive Price Index-based inflation for the week ended on July 03, 2025 has registered an increase of 0.73percent owing to an increase in the prices of chicken 13.05percent, onions 11.62percent, tomatoes 11.09percent, garlic 5.40percent,...

Concern expressed over decline in cotton productivity

ISLAMABAD: The Ministry of National Food Security and Research has expressed concern over the decline in cotton productivity in recent years and emphasised the need for a coordinated and targeted strategy to address the structural challenges facing the crop.

THE RUPEE PKR: 0.04pc decline

KARACHI: The Pakistani rupee weakened against the US dollar, depreciating 0.04% in the interbank market on Friday. At close, the currency settled at 283.97, a loss of Re0.11. On Thursday, the currency settled at 283.86.

Gold prices dip

KARACHI: Gold prices saw a dip on Friday following a downtrend in global bullion rates that receded under \$3,350 per ounce, traders said. International market traded bullion at \$3,335 per ounce after declining by \$15, pushing the local gold prices down, sharply, APSGJA said.

DAWN NEWSPAPER

Pakistan, US reach accord on trade and tariffs

WASHINGTON: With less than a week to go before the July 9 deadline, Pakistan and the United States have concluded a critical round of trade negotiations, reaching an understanding on a deal that could shape the future of the country's key export sectors.

Govt eyes new industrial policy to reverse sector decline

ISLAMABAD: The government has finalised a new industrial policy aimed at reviving the country's declining manufacturing sector. The decision was taken during a meeting of the Prime Minister's Committee on Industrial Policy held on Friday, which underscored the urgency of reforms to halt the sector's ongoing contraction.

Govt mulls lifting ban on gas connections amid LNG glut

As a demand-side intervention, the government is cautiously considering lifting the ban on new gas connections to ease pressure from a persistent surplus in the gas supply chain that threatens the integrity of pipeline infrastructure and risks breaching sovereign international commitments.

Despite tensions, trade with India continues

KARACHI: Despite a brief military conflict and the continued closure of borders, trade between Pakistan and India persisted in May, with official data showing that imports from India reached a three-year high during July-May FY25.

Microsoft closes office in Pakistan, lays off staff

KARACHI: Microsoft has decided to close its office in Pakistan and laid off five employees, Dawn has learnt. Earlier, media reports suggested that the global tech giant had moved its operations out of the country.

Automobile prices surge after budgetary levies

Following the imposition of a carbon levy and an increase in sales tax under the federal budget 2025-26, several automobile assemblers have begun passing the impact on to consumers from July 1, while others are either absorbing the additional cost or delaying price revisions until after Ashura.

THE NEWS INTERNATIONAL

17th ECO Summit: PM for joint action to help tackle regional challenges

KHANKENDI: Prime Minister Shehbaz Sharif Friday urged the Economic Cooperation Organization (ECO) member states to deepen collaboration in response to the pressing regional and global challenges, particularly climate change and geopolitical instability.

Industrial revival plan with loan haircuts, tax cuts unveiled

ISLAMABAD: In a sweeping effort to revive Pakistan's stagnant industrial sector, the federal government has finalized a landmark policy that includes up to 60 per cent loan haircuts for distressed manufacturers, a phased corporate tax cut, legal reforms, and a debt resolution framework spearheaded by the State Bank of Pakistan (SBP).

Pakistan's real battle is economic

LAHORE: As Pakistan confronts yet another challenging economic year, it is becoming increasingly evident that the country's most urgent issue is not its enduring conflict with India, but a deepening domestic economic crisis -- one that persists despite budgetary measures and international financial support.

TDAP backs women entrepreneurs in Quetta

KARACHI: The TDAP held a dedicated seminar in Quetta this week aimed at helping women entrepreneurs transition into the formal economy and prepare for export opportunities, as part of broader efforts to enhance inclusive economic participation in Balochistan.

International Universal Exhibition Fair, Dushanbe City, Republic of Tajikistan, 9th-11th October, 2025

TRIBUNE NEWSPAPER

Azerbaijan to invest \$2b in Pakistan

SHUSHA: Pakistan and Azerbaijan in a major development Friday signed a partnership agreement of \$2 billion investment in Pakistan. The agreement was reflective of the continuing flow of investment in Pakistan under the leadership of Prime Minister Shehbaz Sharif.

Donors for power tariff cut sought

ISLAMABAD: The government on Friday pitched a new package before foreign donors for up to Rs10.5 per unit reduction in prices on additional use of electricity by industrial and agricultural sector consumers to boost demand, which had dipped by one-fifth due to unaffordable prices.

Govt finalises industrial policy

ISLAMABAD: The government on Friday finalised recommendations for a long-term industrial policy, proposing 10-year loans for industrial units with a two-year grace period. Several other measures have also been suggested to boost industrialisation.

Govt ramps up cotton revival push

ISLAMABAD: Federal Minister for National Food Security and Research, Rana Tanveer Hussain, chaired a high-level meeting in Islamabad on Friday to review and accelerate efforts aimed at boosting cotton yield across the country.

SBP injects Rs13tr into banking system via OMOs

KARACHI: The State Bank of Pakistan (SBP) injected a total of Rs13 trillion into the banking system through conventional and Shariah-compliant Open Market Operations (OMOs) on July 4, 2025, in a move aimed at maintaining short-term liquidity.

EXPRESS NEWSPAPER

Stock Market; Index reached 131949 points after breaking all records