

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13th July, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Jam Kamal meets Dy Governor SBV

ISLAMABAD: Pakistan and Vietnam have agreed to renew and modernize their bilateral agreement on cooperation in the banking sector to better address the needs of growing trade and evolving financial landscapes.

KE says accelerating captive-to-grid shift

KARACHI: K-Electric (KE) is actively facilitating Karachi's manufacturing sector to make a smooth shift to the electricity grid, an action that comes in tandem with the government's policy move to encourage industries' switch from captive power plants.

Don't want to create any trouble: FPCCI chief

ISLAMABAD: President of Federation of Pakistan Chambers of Commerce & Industry (FPCCI) Atif Ikram Sheikh has said that they do not wish to create any difficulties in the current situation after enforcement of arrests powers under Finance Act 2025.

Gold prices extend gains

Gold prices further grew on Saturday as world bullion rates soared by \$11 to settle at \$3,356 per ounce, traders said. The international upstik drove gold prices up by Rs1,100 to Rs358,100 per tola and Rs944 to Rs307,013 per 10 grams, according to APSGJA.

Modest trading activity on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 15,900 to Rs 16,400 per maund and the rate of cotton in Punjab is in between Rs 16,700 to Rs 17,200 per maund.

DAWN NEWSPAPER

Industrial conversions to on-grid power

KARACHI: As part of its drive to encourage the industrial sector to transition from captive power plants to the national electricity grid, K-Electric has energised 23 industrial units since July 2024, while several others have increased their reliance on on-grid power, the utility said in a statement.

Trump ups ante with 30pc tariff on EU and Mexico

WASHINGTON: President Donald Trump on Saturday threatened to impose a 30 per cent tariff on imports from Mexico and the European Union starting on August 1, after weeks of negotiations with the key US allies and top trading partners failed to reach a trade deal.

Auto prices surge up to Rs600,000

KARACHI: Indus Motor Company (IMC) has increased the prices of various models by up to Rs600,000 following the imposition of the New Energy Vehicle (NEV) adoption levy in the FY26 budget. Additionally, Honda Atlas Cars Ltd (HACL) has announced the introductory price of its recently launched hybrid model, the HR-V.

THE NEWS INTERNATIONAL

Loans, subsidies, grants and equity: Cash-strapped SOEs receive Rs616bn from govt in first six months of FY25

ISLAMABAD: The federal government has poured Rs616 billion into state-owned enterprises (SOEs) in just six months, a 42pc jump from the same period last year. This massive bailout highlights the huge financial burden of propping up loss-making public entities, particularly in the power and utility sectors.

Govt has not changed peak hours, clarifies Power Division

ISLAMABAD: The Power Division on Saturday dismissed reports suggesting an increase in electricity peak hours, saying no decision has been taken in this regard and the current duration of peak hours remains unchanged.

Hiring of private sector experts as federal secretaries begins

ISLAMABAD: Applications from highly educated and experienced Pakistani candidates abroad have started pouring in after Prime Minister Shehbaz Sharif's federal cabinet took a historic decision to appoint experts from the private sector as secretaries of important ministries of Pakistan.

Govt orders national survey as drug prices soar after deregulation

ISLAMABAD: With drug prices spiraling and affordability becoming a national concern, the Drug Regulatory Authority of Pakistan (DRAP) has announced a nationwide survey to independently examine how the deregulation of non-essential medicines has affected pricing and patient access across the country.

Industrial groups back July 19 strike against tax measures

KARACHI: Trade and industrial associations have announced their support for the strike called by business chambers against certain provisions of the Income Tax Ordinance, confirming that businesses will remain closed on July 19.

TRIBUNE NEWSPAPER

PM says govt committed to economic prosperity

ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday said the government was committed to completing a full economic turnaround through long-overdue reforms, structural changes and by prioritising meritocracy.

Vietnam's trade expansion offers export opportunity

ISLAMABAD: Minister for Commerce Jam Kamal Khan on Saturday reaffirmed the government's commitment to strengthening bilateral economic ties with Vietnam, with a focus on boosting local trade and increasing exports from the country.

Pakistan, Bahrain vow stronger security ties

ISLAMABAD: Pakistan and Bahrain have reaffirmed their commitment to enhancing security cooperation. The development came during a high-level meeting in Manama on Saturday between Interior Minister Mohsin Naqvi and his Bahraini counterpart, General Sheikh Rashid bin Abdullah Al Khalifa.

KE CEO says consumers to face load-shedding till they pay bills

K-Electric Chief Executive Officer Moonis Abdullah Alvi said the power utility's consumers will continue experiencing load-shedding until they pay bills. Speaking at Express Tribune podcast, the K-Electric chief said the utility's ATNC loss is less than the average loss across the country at 28 per cent.

Steps to enhance marble exports discussed

ISLAMABAD: The Gujranwala Chamber of Commerce and Industry (GCCI) recently hosted a strategic meeting with All Pakistan Marble Industry Association (APMIA) Chairman Muhammad Bilal Khan to discuss ways of enhancing exports of marble products and contributing to Pakistan's foreign exchange earnings.

EXPRESS NEWSPAPER

Record Boom in stock market; Dollar also remain stronger