

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 21st July, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Traders, politicians reject hike in POL products' prices

PESHAWAR: Traders, leaders of political parties and members of civil society have rejected the recent increase in prices of petroleum products and urged the federal government to withdraw its decision immediately.

Pakistan embassy to host matchmaking event for Pak, Chinese entrepreneurs

BEIJING: In a bid to attract investment and strengthen business ties, the Pakistan Embassy in China will organise a matchmaking event between Pakistani and Chinese entrepreneurs in Beijing by the end of next month.

First half of 2025: 336,999 Pakistanis went abroad for employment: ministry

ISLAMABAD: The Ministry of Overseas Pakistanis and Human Resource Development has preceded around 336,999 Pakistanis abroad for employment from January 1 to June 30, through the Bureau of Immigration and Overseas Employment (BIOE).

President NKATI praises KCCI for organising successful protest

KARACHI: President of the North Karachi Association of Trade and Industry (NKATI), Faisal Moiz Khan has appealed to Prime Minister Mian Shehbaz Sharif and Field Marshal General Syed Asim Munir to assist in resolving the issues of the business community through their genuine representatives and with written assurances, so that the wheels of national industry can move forward without fear, and export consignments continue uninterrupted.

Re0.41 decline

KARACHI: Rupee depreciated further against the US dollar in the inter-bank market as it lost Re0.41 or 0.15% during the previous week. The local unit closed at 284.87, against 284.46 it had closed the week earlier against the greenback, according to SBP.

Weekly Cotton Review: Market witnesses overall decline in prices

KARACHI: According to Head Transfer of Technology Central Cotton Research Institute Multan Sajid Mahmood, cotton production across the country has decreased by 33% compared to last year, with Sindh being the most affected region. The market saw an overall decline in cotton prices, with rates dropping by Rs. 200 to Rs. 400 per maund in both Sindh and Punjab. In Punjab, cotton prices ranged between Rs. 16,400 to Rs. 16,700 per maund.

DAWN NEWSPAPER

PM blocks review of net metering policy, again

ISLAMABAD: For a third time, Prime Minister Shehbaz Sharif has put on ice an official campaign against the government's solar net-metering policy, even before a formal summary seeking a proposed revision in buyback rates could reach his office.

Micro solutions for macro problems?

More than a decade ago, Pakistan's banking industry saw a highly unusual transaction. Failing to meet the capitalisation requirements, Khadim Ali Shah Bukhari (KASB) Bank was sold to BankIslami for a price of Rs1,000.

THE NEWS INTERNATIONAL

Two USAID programmes partially restored in Pakistan

ISLAMABAD: The United States has resumed USAID funding to Pakistan after a pause earlier this year. Islamabad has already received grants under two key programs: the US Need-Based Merit Scholarships (Phase-II) and the FATA Infrastructure Program, with funding continuing until June 2025, according to sources.

Payment of dues to IPPs: Govt in a quandary over CPEC power plants

ISLAMABAD: The government finds itself on a tightrope when it comes to making payments among IPPs the amount of Rs1,275 billion acquired through loans from 18 commercial banks to erase the circular debt in power sector once and for all, as Chinese IPPs installed under CPEC umbrella that have not agreed to revise their power purchase agreements (PPAs) cannot be ignored while making payments.

TRIBUNE NEWSPAPER

Pakistan urges more funding for developing countries

UNITED NATIONS: Reaffirming its commitment to achieving Sustainable Development Goal (SDG 7), which aims to ensure access to affordable and clean energy for all, Pakistan has underscored the need for fiscal space for developing countries, especially those facing a debt servicing crisis, to respond to the exceptional needs of their population.

FBR imposes green levy to push Evs

ISLAMABAD: In a bid to accelerate the adoption of electric vehicles (EVs) and energy-efficient transportation, the Federal Board of Revenue (FBR) has imposed Energy Vehicle Adoption Levy on all locally manufactured, assembled and imported vehicles that run on traditional internal combustion engines (ICE).

Are stabilisation measures backfiring?

LAHORE: The stabilisation measures have impacted the real economy a great deal. The market economy has been growing slowly, as indicated by the statistics of GDP. The current account surplus from July to May 2025 remained around \$1.8 billion.