

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Foreign investors: FY25 profit repatriation totals \$2.22bn**

KARACHI: Foreign companies operating in Pakistan repatriated over two billion dollars on account of profits and dividends during the last fiscal year (FY25), the SBP reported on Monday.

### **Customs' value fixed on solar panels import**

ISLAMABAD: The Directorate General of Customs Valuation, Karachi, has fixed customs value \$0.08/Watt to \$0.09/Watt on the import of solar panels of all origin.

### **Panels formed to address issues facing gas sector**

ISLAMABAD: The government has established four specialised panels to address key issues in the gas sector, including circular debt, LNG tariffs, unaccounted-for gas (UFG) losses, and the increasing share of LNG in the national gas system, official sources told Business Recorder.

### **REAP opposes additional 2pc tax on exporters**

KARACHI: Following the government's imposition of an additional 2 percent tax on exporters, Pakistani rice exporters failed to fetch expected prices in the global market, leading to a significant decline in rice exports during the fiscal year 2025. A key reason behind this has been the rapid drop in international rice prices.

### **PKR: slight decline**

KARACHI: The Pakistani rupee declined slightly against the US dollar, depreciating 0.03% in the inter-bank market on Monday. At close, the currency settled at 284.95, a loss of Re0.08. During the previous week, rupee depreciated further against the US dollar in the inter-bank market as it lost Re0.41 or 0.15%.

### **Gold prices soar significantly**

KARACHI: Gold prices soared significantly on Monday, tracking a global market's uptrend - grew by \$36 to \$3,387 per ounce, traders said. The surge triggered local gold prices up by Rs3,600 to Rs361,200 per tola and Rs3,087 to Rs309,671 per 10 grams, APSGJA said.

### **Cotton market: Mills show interest in fresh buying**

LAHORE: The local cotton market on Monday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 16,100 to Rs 16,300 per maund and the rate of cotton in Punjab is in between Rs 16,300 to Rs 16,600 per maund.

## **DAWN NEWSPAPER**

### **Repatriation of profit remains flat in FY25**

KARACHI: The outflow of profits and dividends on foreign investment remained tightly controlled in FY25, totalling \$2.219 billion — only slightly higher than the \$2.15bn recorded in FY24, despite notable improvements in Pakistan's external account and broader economic indicators.

### **Banking complaints surge with digitisation**

KARACHI: Amid rapid digitisation and modernisation of banking in Pakistan, the number of complaints lodged by customers has surged, reflecting growing concerns over service quality and fraud.

### **Rising fuel imports widen ME trade gap**

ISLAMABAD: Pakistan's trade deficit with the Middle East widened by 7.37 per cent to \$13.974 billion in FY25 from \$13.014bn a year ago, primarily due to a sharp increase in petroleum imports.

### **KWSC disconnects 'illegal' water connections to three textile mills**

KARACHI: In a major operation against water theft networks, the Karachi Water and Sewerage Corporation (KWSC) has disconnected illegal connections to three major textile units in the city.

### **Public Notice, Sindh Industrial Trading Estates Limited**

### **One Click, countless possibilities – Sindh Business One Stop Shop**

## **THE NEWS INTERNATIONAL**

### **Business leaders call on COAS, support economic reforms**

ISLAMABAD: A delegation of prominent business leaders, led by former caretaker federal minister Gohar Ejaz, met Field Marshal Asim Munir on Monday to discuss Pakistan's economic outlook and reforms.

### **Discos overbilled consumers Rs244bn to hide losses**

ISLAMABAD: Eight state-run power distribution companies (Discos) illegally overbilled consumers by a staggering Rs244 billion over the last few years to conceal their own inefficiencies, with no disciplinary action taken against any officials involved.

### **Foreign investors repatriate \$2.219bn in FY25**

KARACHI: The repatriation of profits and dividends by overseas investors rose to \$2.219 billion in the fiscal year ending June 2025, a slight increase from \$2.215 billion in the previous year, the central bank's data showed on Monday.

### **Chaos erupts at KCCI meeting over July 19 strike dispute**

KARACHI: A meeting of the Karachi Chamber of Commerce & Industry (KCCI) on Monday descended into chaos as tensions flared over the July 19 strike. A large number of traders attended the meeting, which had been convened to clarify remarks made by Special Assistant to the Prime Minister for Industries and Production Haroon Akhtar Khan.

### **Banking Mohtasib provides Rs882.25m relief in H1CY25**

KARACHI: The Banking Mohtasib of Pakistan (BMP) granted monetary relief amounting to Rs882.25 million to banking customers during the first half (January to June) of 2025, a statement said on Monday. The Banking Mohtasib disposed of 16,006 complaints in the first six months of calendar year 2025.

## **TRIBUNE NEWSPAPER**

### **Pakistan-Vietnam trade to hit \$1b, eyes \$10b target**

ISLAMABAD: Vietnam's Ambassador to Pakistan, Pham Anh Tuan, on Monday, said that bilateral trade between Pakistan and Vietnam is expected to soon reach \$1 billion, paving the way for a stronger economic partnership.

### **Trade bodies advocate restoration of final tax regime**

ISLAMABAD: Trade bodies have expressed concern over the imposition of the normal tax regime under the Finance Act and proposed several measures to resolve their pressing problems. They have advocated that the final tax regime for the export sector should be reinstated and under this mechanism the tax rate can be increased gradually.

### **\$10b UAE trade attracts private sector**

LAHORE: Bilateral trade between Pakistan and the United Arab Emirates (UAE) has surged to \$10.1 billion in FY25, according to the State Bank of Pakistan (SBP), marking a strong revival in economic ties between the two countries. This increase comes at a time when both sides are exploring new avenues of cooperation across trade, investment, energy, IT, and human resource development.

## **EXPRESS NEWSPAPER**

### **Stock Market met with Recession even in 1st day of trading week**