

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 26th July, 2025

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BUSINESS RECORDER

PM reaffirms commitment to GSP+

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday underscored the European Union's status as one of Pakistan's foremost trading partners and reaffirmed the government's commitment to the Generalised Scheme of Preferences Plus (GSP+), describing it as a mutually beneficial arrangement.

In-store and online merchants: SBP advises banks, REs to offer digital payment solutions

KARACHI: The SBP has issued the consolidated framework for customer onboarding and advised banks and regulated entities (REs) to provide digital payment acceptance solutions to their customers engaged in instore and/or online business/trade activities.

KCCI urges SBP to bring key policy rate down to around 6pc

KARACHI: President Karachi Chamber of Commerce & Industry (KCCI), Muhammad Jawed Bilwani, has strongly urged the State Bank of Pakistan (SBP) to announce a substantial cut in the key policy rate, bringing it down to around 6 percent, in order to align Pakistan's interest rate regime with regional economies and to ease the rising cost of doing business in the country.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.27% during trading in the inter-bank market on Friday. At close, the currency settled at 283.45, a gain of Re0.77. On Thursday, the currency settled at 284.22.

Gold prices fall

KARACHI: Gold prices continued to fall significantly with silver downtick on Friday, as local market reflected the lowering world bullion rates, traders said. International market saw further decline, scaling back by \$23 to reach 3,340 per ounce.

DAWN NEWSPAPER

Industrialists call for sharp cut in SBP policy rate

KARACHI: Business leaders have called on the State Bank of Pakistan (SBP) to slash the policy rate to 5-6pc in the upcoming Monetary Policy Committee (MPC) meeting to bring it in line with regional economies and ease the mounting cost of doing business in the country.

Nepra told to conduct 'technical survey' of KE to verify claim of infrastructure improvement

KARACHI: The Sindh High Court (SHC) has asked the National Electric Power Regulatory Authority (Nepra) to conduct a technical survey to ascertain whether the K-Electric (KE) has improved its infrastructure, as claimed before the court.

THE NEWS INTERNATIONAL

US can play constructive role in Pak-India relations, Dar tells Atlantic Council

KARACHI: Pakistan desires peace and stability in South Asia and wants ceasefire with India to continue. Unlike India that called it a temporary ceasefire, Pakistan never resorted to war rhetoric after ceasefire. Pakistan Deputy Prime Minister and Foreign Minister Ishaq Dar said this on Friday while addressing American thinktank Atlantic Council.

FBR looks to collect Rs3.08tr in first quarter of FY26

ISLAMABAD: In line with the IMF agreement, the Federal Board of Revenue (FBR) has envisaged a tax collection target of Rs3.08 trillion for the first quarter (July-September) of the current fiscal year 2025-26. On the other hand, Chairman FBR Rashid Mahmood Langrial, when contacted on Friday,

Govt slaps Rs238 levy on gas for captive power plants

ISLAMABAD: The federal government has imposed a Rs238 per million British thermal units (MMBTU) levy on gas supplied to captive power plants, a key step to meet the International Monetary Fund (IMF) conditions and reduce electricity tariffs nationwide.

Pakistan to overhaul corporate laws, ease business and save Rs250bn

ISLAMABAD: Pakistan is moving to overhaul its corporate laws in one of the most sweeping reform drives in recent years, a push officials say could save businesses more than Rs250 billion (\$880 million) annually by slashing red tape, simplifying company registration and modernizing the Companies Act, 2017.

Business groups urge 500bps rate cut to revive industrial growth

KARACHI: The Pakistan Business Forum (PBF) and the Karachi Chamber of Commerce and Industry (KCCI) have separately called on the State Bank of Pakistan (SBP) to slash its key policy rate by up to 500 basis points (bps) in the upcoming Monetary Policy Committee (MPC) meeting, warning that double-digit interest rates are crippling industrial output and deterring investment.

Kibor rates extend decline ahead of expected rate cut

KARACHI: Karachi Interbank Offered Rate (Kibor) fell across most short-term tenors on Friday, signalling market expectations of further monetary easing ahead of the State Bank of Pakistan's (SBP) policy meeting later this month.

Pakistan rejoins circle of trusted economies, says LCCI chief

LAHORE: Lahore Chamber of Commerce and Industry (LCCI) President Mian Abuzar Shad has welcomed the growing international recognition of Pakistan's economic reforms, describing it as a significant and positive development for the country.

TDAP chief vows strategic support for exporters, industry growth

LAHORE: Chief Executive of the Trade Development Authority of Pakistan (TDAP) Faiz Ahmad Chadhar has pledged to transform TDAP into a proactive agency focused on long-term export development and investment facilitation, beyond merely organising delegations and exhibitions.

TRIBUNE NEWSPAPER

Pakistan seeks 'stable relationship' with US

ISLAMABAD: Deputy Prime Minister and Foreign Minister Ishaq Dar told US Secretary of State Marco Rubio that Pakistan sought "expanded and stable" bilateral relationship with Washington, highlighting "strong convergences" between the two sides on several issues.

Govt to highlight digital policy

ISLAMABAD: Federal Minister for Information Technology and Telecommunication, Shaza Fatima Khawaja, has reached Shanghai to represent Pakistan at the World Artificial Intelligence Conference (WAIC), a major global forum focused on the future of AI and digital innovation.

Rating upgrade sparks Eurobond rally

KARACHI: Pakistan's international bonds surged on Friday, following Standard & Poor's upgrade of the country's sovereign credit rating to 'B-' with a stable outlook, marking Pakistan's return to this rating level for the first time since July 2022.

EXPRESS NEWSPAPER

Boom in stock market; due to expectation of decrease in Interest rate