

Towel Manufacturers' Association of Pakistan

❖ TO :- **MEMBER OF THE ASSOCIATION**
❖ SUB :- **T.M.A NEWS CLIPPING**
❖ DATE :- **25th July, 2025**

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BUSINESS RECORDER

Karachi trade bodies urge Nepra to upload KE's May FCA plea on website

ISLAMABAD: Trade associations from Karachi have urged NEPRA to upload K-Electric's Fuel Charges Adjustment (FCA) petition for May 2025 without further delay.

Minister orders Ogra to review gas firms' revenue needs

ISLAMABAD: Minister for Petroleum Division, Ali Pervaiz Malik, has directed the Oil and Gas Regulatory Authority (Ogra) to review every component of the revenue requirements of the Sui gas companies.

APTMA seeks 200bps policy rate cut

The All Pakistan Textile Mills Association (APTMA) has called on the State Bank of Monetary Policy Committee (MPC) to reduce the policy rate by 200 basis points from the current 11% to 9%.

FBR forms body to review licences for ST integration

The Federal Board of Revenue (FBR) has reconstituted committee to evaluate applications for grant of licence for integration of registered persons under the Sales Tax Rules, 2006.

PKR: improvement

KARACHI: The Pakistani rupee strengthened against the US dollar, appreciating 0.08% during trading in the inter-bank market on Monday.

Gold prices inch down

KARACHI: Gold prices inched down on Monday, mirroring a slight drop in the global market; slipping by \$1 to \$3,336 per ounce, traders said.

Business community demands 'single-digit' interest rate

KARACHI: Members of the business community urged the government and the State Bank of Pakistan to cut interest rates to flourish industries, trade and businesses and improve the economy of the country.

EU defends Trump trade deal facing backlash

BRUSSELS: The European Union on Monday vehemently defended its trade deal with President Donald Trump, with EU capitals and businesses sharply divided on an outcome some branded a "capitulation".

Spot rate drops Rs300 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Monday decreased the spot rate by Rs 300 per maund and closed it at Rs 16,000 per maund.

Aurangzeb heads to US to finalise trade talks

ISLAMABAD: Finance Minister Muhammad Aurangzeb left for the US to conclude Pak-US trade talks. Finance Ministry's official statement issued on Monday noted that final discussions on Pak-US Trade Dialogue will be held during the visit.

FASTER system: FBR eases cap for deferred ST refunds

ISLAMABAD: The Federal Board of Revenue (FBR) has relaxed upper capping limit up to 10 percent of the export value for processing of deferred sales tax refunds of exporters (excluding five export orientated sectors) under the "FASTER" system.

Permission to KE to recover Rs50bn : Sindh PA speaks in unison against Nepra

KARACHI: The Sindh Assembly on Monday witnessed strong cross-party consensus against Nepra's recent decision allowing K-Electric to recover Rs50 billion from Karachi residents through electricity bills.

DAWN NEWSPAPER

Banks raise concerns as govt seeks to strengthen rupee

- No more 'premiums' on dollar sale
- Bankers say 'artificial rates' could encourage 'blackmarketing' of foreign currency

PBF advises cut in interest, exchange rates

ISLAMABAD: The Pakistan Business Forum (PBF) on Monday claimed that both interest and exchange rates were being kept artificially high without economic justification, and appealed to Prime Minister Shehbaz Sharif to ensure a correction to support growth and stability.

THE NEWS INTERNATIONAL

Dubai launches new project to turn used cooking oil into biodiesel

DUBAI: Ever wondered what happens to the cooking oil you pour down the kitchen sink? Well, it could soon turn into a cleaner, renewable fuel, the Gulf News reported. In a new initiative that directly impacts households and restaurants across the emirate,

Less usage of imported gas for power leads to 400mmcf gas fields' closure

ISLAMABAD: The four RLNG power plants -- for which the RLNG pipeline, two LNG terminals were built and two long-term agreements signed with Qatar for imported gas supplies followed by one contract inked with Italian firm ENI on take or pay mode backed by sovereign guarantees --

Finance ministry projects 4.2pc growth in FY26

ISLAMABAD: The Ministry of Finance has projected GDP growth of 4.2 per cent, supported by a rebound in agriculture and other sectors. Inflation is anticipated to remain within the 3.5-4.5 per cent range.

Dollar overvalued by Rs20 due to artificial controls: PBF

KARACHI: The PBF has strongly urged Prime Minister Shehbaz Sharif to address the artificial control of the exchange rate, saying that economic indicators suggest the fair value of the dollar should be around Rs260, according to a statement released on Monday.

LCCI seminar urges exporters to embrace zero carbon strategies

LAHORE: At a seminar titled 'Zero Carbon Emissions for Export' held at the LCCI on Monday, speakers offered technical insights into zero-carbon strategies and provided practical guidance to help industries transition towards sustainable practices.

German consulate suspends services for non-EU nationals

The Consulate General of the Federal Republic of Germany in Karachi has announced the immediate suspension of all services for non-European Union (EU) citizens until further notice, a Geo News report said.

TRIBUNE NEWSPAPER

Inflation forecast puts pressure on SBP

ISLAMABAD: Two days before the interest rate-setting meeting, the federal government on Monday predicted the inflation rate to stay in the current range of 3.5-4.5% in July, putting the spotlight on the central bank to substantially cut the rates to single digits.

Company law modernisation to save Rs250b

ISLAMABAD: The government has estimated annual cost savings of around Rs250.54 billion (\$895 million) through the modernisation of Companies Act and regulatory reforms. Of the total, savings of around Rs176.96 billion (\$632.2 million) will come from modernising the law and Rs73.58 billion (\$262.8 million) from regulatory changes.

Pak-Kyrgyz trade target set at \$100m

ISLAMABAD: Pakistan and Kyrgyzstan have pledged to expand bilateral trade to \$100 million and signed multiple agreements to boost cooperation in trade, energy, health, investment, and education during the 5th Session of the Inter-Governmental Commission (IGC) held in Islamabad.

Pakistan, BD vow to deepen bilateral ties

ISLAMABAD: Pakistan and Bangladesh have pledged to strengthen bilateral relations after Deputy Prime Minister and Foreign Minister Ishaq Dar met with Bangladesh's Adviser on Foreign Affairs, Touhid Hussain, on the sidelines of the International Conference on the Two-State Solution at the United Nations in New York on Monday.

EXPRESS NEWSPAPER

Boom in stock market despite up and down; Rupee stronger against Dollar

Demand of Textile products raised in US – Rizwan Saeed