

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Planning body meets today ahead of budget

ISLAMABAD: The Annual Planning Coordination Committee (APCC) is set to hold a crucial meeting on Monday to finalize recommendations for the federal development budget and annual economic plan for the fiscal year 2026-27, with the agenda for the session already prepared, sources said.

Expiring ST, IT exemptions: related items to be taxed from July 1

ISLAMABAD: The federal government has decided to impose taxes, from July 1, 2026, on all such goods/items on which sales tax and income tax exemptions would expire on June 30, 2026. Total tax exemptions, concessions/reduced rates, zero-rating, import concessions and special tax treatments had cost the government Rs5,840.2 billion in 2024-25 against Rs3,879.2 billion in 2023-24,

Protected consumers: Leghari says power subsidies not being withdrawn

ISLAMABAD: Federal Minister for Energy Awaiz Leghari on Sunday said that a new registration system is now live to ensure power subsidies target only eligible consumers, with roughly two million single-phase users already signed up.

Provision of tax documents to taxpayers: FBR moves President against FTO's order

ISLAMABAD: The Federal Board of Revenue (FBR) has challenged the landmark order of the Federal Tax Ombudsman (FTO) before the President, seeking to overturn directions requiring the tax department to provide order sheet entries and related tax documents to a taxpayer.

Anjuman-e-Tajiran leader rejects proposed 'Asan Tax Scheme'

ISLAMABAD: Pakistan Anjuman-e-Tajiran has raised serious objections to the draft of the tax scheme (Asan Tax Scheme) for traders proposed by Minister of State for Finance Bilal Azhar Kayani.

ME turmoil to affect exports, remittances: BMP

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's (FPCCI) Businessmen Panel (BMP) has expressed serious concern over the growing economic fallout of continued uncertainty in the Gulf region, warning that Pakistan's remittance inflows, exports and overall external sector could face increasing pressure if the situation persists.

Marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the interbank market during the previous week. The local unit ended the week at 278.50, with a gain of Re0.02 against 278.52 it had closed at the week earlier.

Weekly Cotton Review: As new crop season opens on a bearish note, rates have fallen significantly

KARACHI: The new cotton crop season for 2026-27 has opened with a significant bearish trend in prices, with market rates falling by as much as 1,500 rupees per maund. The decline has raised fresh concerns among growers, ginner, and industry stakeholders who are already grappling with a prolonged crisis in the cotton sector.

Policymakers must stop treating textile as yesterday's industry

Pakistan's textile industry has changed dramatically over the last decade. Yet much of the policy discourse remains stuck in the past. The sector that policymakers and commentators often criticize today is not the same as one that existed 10-15 years ago. Back then, textiles were dominated by low-value exports of yarn and greige cloth.

DAWN NEWSPAPER

Imports of cotton surge despite lower local prices

LAHORE: Pakistan emerged as the largest buyer of US cotton for the second consecutive week despite a sharp decline in domestic cotton and phutti prices during the Eidul Azha holidays, prompting industry bodies to urge the federal and provincial governments to reduce taxes, energy tariffs and interest rates in the upcoming budgets to support the struggling cotton and textile sectors.

Water crisis worsens after another power breakdown hits key KWSC facility

KARACHI: Another power breakdown at a pumping station of the Karachi Water and Sewerage Corporation (KWSC) aggravated the prevailing water crisis on Sunday, leaving a vast portion of the metropolis without water for almost the whole week.

THE NEWS INTERNATIONAL

Leghari rejects power subsidy cut claims

ISLAMABAD: The government will not withdraw electricity subsidies for protected consumers, Energy Minister Awaiz Ahmad Khan Leghari said on Sunday, rejecting what he called misinformation about the power sector and highlighting reforms that have cut tariffs, reduced circular debt and saved trillions of rupees.

EU foreign policy chief arrives today for strategic dialogue

ISLAMABAD: Pakistan sees the arrival of European Union High Representative for Foreign Affairs and Security Policy/Vice-President of the European Commission, Kaja Kallas, on Monday, which "underscores the sustained momentum of high-level political exchanges between Pakistan and the EU and reflects a shared commitment to further strengthening the Pakistan-EU partnership".

[Budget 2026-27: APCC to endorse over Rs4tr national uplift outlay today](#)

ISLAMABAD: With a national development outlay of over Rs4 trillion, the Annual Plan Coordination Committee (APCC) is all set to meet on Monday (today) to recommend the National Economic Council (NEC) macroeconomic framework for the Budget 2026-27, including a GDP growth rate of 4 percent and CPI-based inflation of 8.2 percent.

[TRIBUNE NEWSPAPER](#)

[Leghari rejects reports of subsidy withdrawal for protected power consumers](#)

Power Minister Awais Ahmed Khan Leghari on Sunday rejected reports suggesting that electricity subsidies for protected consumers were being withdrawn, describing such claims as inaccurate and misleading.

[Budget 2027 & fiscal illusion](#)

ISLAMABAD: The principal reason for low revenue collection in Pakistan is weak fiscal management and a policy framework designed to appease tax evaders while burdening the already documented sectors. In 2026, while the numbers have become astronomical, the underlying disease remains unchanged.

[AI threatens \\$3b outsourcing pillar](#)

KARACHI: Artificial intelligence is no longer a speculative technological theme confined to research laboratories and Silicon Valley presentations. It is rapidly becoming a disruptive economic force capable of reshaping global labour markets in real time,

[ایکسپریس نیوز](#)

وفاقی بجٹ، سپر ٹیکس میں 2 فیصد تک کمی کی تجویز
ٹیکس ہدف کم کر کے 13 ہزار 5 ارب روپے کر دیا گیا، مذاکرات حتمی مرحلے میں داخل

ایف بی آر کے آڈٹ نظام میں اہم اصلاحات کا فیصلہ
اگست 2026 تک آڈٹ کیسوں کے انتخاب کے عمل کو مرکزی سطح پر منتقل کیا جائے گا

عالمی اور مقامی سطح پر روئی اور پھٹی کی قیمتوں میں ریکارڈ مندی کا رجحان
پاکستان مسلسل دوسرے ہفتے امریکا سے روئی درآمد کرنے والا سب سے بڑا ملک رہا

حکومت 200 یونٹ سے کم بجلی استعمال کرنے والے صارفین کیلئے سبسڈی
جاری رکھے گی، وزیر توانائی
ڈسٹری بیوشن کمپنیوں کے نقصانات میں ایک سال کے دوران 193 ارب روپے اور گردشی قرضے میں 780 ارب روپے کی کمی لانی گئی، اویس لغاری

اے آئی سے پاکستان کی آؤٹ سورسنگ صنعت کو خطرات
پیشرفت سے کال سینٹرز، فری لانسنگ اور بی پی او شعبوں میں ملازمتیں متاثر ہونیکا خدشہ