

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 9th June, 2026

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BUSINESS RECORDER

Federal Budget now likely to be announced on 12th

ISLAMABAD: The federal government is likely to postpone the presentation of the 2026–27 federal budget from June 10 to June 12, with a final decision on the proposed change expected in a day or two.

Taxes & enforcement: Finance Bill may introduce Rs1trn measures

ISLAMABAD: Finance Bill 2026 is likely to introduce tax policy and enforcement measures of nearly Rs 1 trillion in budget (2025-26) including federal excise duty (FED) on naphtha petroleum products, fixed sales tax regime on steel sector and harsh penalties on non-compliant taxpayers refusing digital integration, installation of production monitoring and point of sales (POS) system.

DISCOs & KE: Consumers to get Rs1.9857 relief in June, July & August bills: Nepra

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has issued its detailed decision regarding a negative Quarterly Tariff Adjustment (QTA) of Rs 1.9857 per unit for DISCOs and K-Electric, which will be passed on to consumers in the bills of June, July and August 2026.

BMG urges govt to avoid repeating past policy mistakes

KARACHI: The Chairman of the Businessmen Group (BMG), Zubair Motiwala, and the President of the KCCI, Rehan Hanif, have called upon the federal government to avoid repeating policy mistakes that have damaged economic activity, weakened exports, discouraged investment, and undermined industrial competitiveness, urging policymakers to seriously consider the business community's recommendations while finalizing the Federal Budget.

Lasbela Chamber urges govt to introduce comprehensive reforms

KARACHI: Lasbela Chamber of Commerce and Industry (LCCI) has urged the federal government to introduce comprehensive reforms in taxation, energy, trade and investment policies in the upcoming budget to stimulate industrial growth, attract investment and strengthen business confidence.

Fixed Tax Asaan Scheme a historic milestone: PBIF

KARACHI: Mian Zahid Hussain, president of the Pakistan Businessmen and Intellectuals Forum (PBIF), the All Karachi Industrial Alliance (AKIA) and chairman of the National Business Group Pakistan and of the FPCCI's Policy Advisory Board, has welcomed the government's newly introduced "Fixed Tax Asaan Scheme" for traders.

THE RUPEE PKR: improvement

KARACHI: The Pakistani rupee appreciated against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.40, a gain of Re0.01 against the greenback. On Friday, the local unit closed at 278.41.

Spot rate of new season 2026-2027 fixed at Rs21,500 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Monday fixed the spot rate of the new season 2026- 2027 at Rs 21,500 per maund. The cotton market witnessed a mixed trend in the prices of new crop cotton as reduced supply of raw cotton constrained trading activity.

DAWN NEWSPAPER

BUDGET 2026-27: Budget timing in doubt after NEC meeting put off again

• Centre, provinces struggle to reach consensus over fiscal space • Federal govt seeks over Rs1tr for strategic needs; provinces resist freeze on NFC shares • KP says demand could push provinces into deficit • CM's adviser says issue now political, not technical • Seeks consultation with Imran before budget decisions

Business leaders seek restoration of Final Tax Regime

KARACHI: Business leaders have called upon the federal government to avoid repeating policy mistakes that have damaged economic activity, weakened exports, discouraged investment, and undermined industrial competitiveness.

Balochistan trade bodies threaten strike

QUETTA: A coalition of Balochistan's leading business, mining and transport bodies has warned of a province-wide wheel-jam and shutter-down strike unless the government addresses its demands, including compensation for losses suffered after dozens of trucks were set ablaze on highways across the province.

THE NEWS INTERNATIONAL

Budget delayed for second time, likely on 12th; IMF yet to be taken on board: Govt, PPP reach broad agreement on budget proposals

President Asif Ali Zardari and Prime Minister Shehbaz Sharif on Monday chaired a high-level meeting at Aiwan-e-Sadr to deliberate on the federal budget, economic outlook, national security, and political developments in Gilgit-Baltistan and Azad Jammu and Kashmir, as the government appeared to have secured crucial PPP support for the passage of the upcoming budget.

KCCI calls for budget reset, warns policy missteps hurt exports, investment

KARACHI: The Karachi Chamber of Commerce & Industry (KCCI) has called on the federal government to avoid repeating policy mistakes that, it says, have damaged economic activity, weakened exports, discouraged investment and undermined industrial competitiveness.

Govt reviews auto policy to accelerate EV adoption

ISLAMABAD: Pakistan is reviewing its automotive policy with a renewed focus on accelerating the adoption of electric vehicles (EVs), the deputy prime minister's office said on Monday, as the government seeks to reduce fuel imports, boost local manufacturing and transition towards cleaner transportation, reports Arab News.

Lasbela chamber urges tax, energy, investment reforms in budget

KARACHI: The Lasbela Chamber of Commerce and Industry (LCCI) has urged the federal government to introduce comprehensive reforms in taxation, energy, trade and investment policies in the upcoming Budget 2026-27 to stimulate industrial growth, attract investment and strengthen business confidence.

[Gold prices down Rs3,094 per tola](#)

KARACHI: Gold prices decreased by Rs3,094 per tola in the local market on Monday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs452,233 per tola.

[Karachi witnessed over 24,000 street crime incidents in five months: CPLC](#)

Street crime continues to pose a major challenge for law enforcement agencies in Karachi with more than 24,000 incidents reported during the first five months of the year, according to the latest statistics released by the Citizens-Police Liaison Committee (CPLC).

[TRIBUNE NEWSPAPER](#)

[WB trims \\$400m program rating](#)

ISLAMABAD: The World Bank has downgraded the \$400 million Pakistan Raises Revenue programme to "moderately satisfactory" due to slow progress towards achieving even the downwardly revised goals of enhancing revenues and simplifying the tax system.

[NAB reforms real estate to end fraud](#)

LAHORE: The National Accountability Bureau (NAB) has announced comprehensive reforms in the real estate sector to eliminate illegal practices, protect investors and promote ease of doing business, Chairman Lieutenant General (ret'd) Nazir Ahmed Butt said on Monday.

[New policy to provide quality seeds](#)

ISLAMABAD: Amid a record decline in cotton output, the government has approved the National Seed Policy 2025 aimed at introducing high-quality seeds to boost agricultural production.

[SMEDA helps SMEs get certified](#)

[CPLC findings paint grim picture of city's law & order situation](#)

KARACHI: Street crime, vehicle theft, and violent incidents continue unabated in the volatile metropolitan city, with alarming figures reported for the first five months of the current year, according to data released by the Citizens-Police Liaison Committee (CPLC).

[ایکسپریس نیوز](#)

[نئے مالی سال کا بجٹ مزید تاخیر کا شکار، 12 جون کو پیش کیے جانے کا امکان](#)

[بجٹ کی آمد سے قبل بی کارویاری حلقوں میں تشویش پیدا ہو جاتی ہے، صدر لاہور چیمبر آف کانفرنس](#)

[عالمی مالیاتی اداروں کا پاکستان میں سرمایہ کاروں کا اعتماد بحال ہونے کا اعتراف](#)

[نیا بجٹ؛ تنخواہ دار طبقے کیلئے بڑے ٹیکس ریلیف پر غور، آئی ایم ایف کی منظوری کا انتظار](#)

[سونہ مزید سستا ہو گیا؛ عالمی اور مقامی مارکیٹوں میں قیمت آج بھی گر گئی](#)

[حصص کی آف لوڈنگ ترجیحات سے اسٹاک مارکیٹ میں آغاز سے اختتام تک مندی](#)