

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **FPCCI's BMP says budget lacks strategy to revive economy**

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP) has raised strong concerns over the Federal Budget, calling it a document full of theoretical optimism but lacking the concrete execution strategy required to address Pakistan's deep-rooted economic and industrial challenges.

### **PYMA slams duty structures, policy ambiguities in federal budget**

KARACHI: Muhammad Saqib Goodluck, Chairman of The Pakistan Yarn Merchants Association (PYMA), has risen significant concerns regarding various duty structures and policy ambiguities presented in the Federal Budget 2025-26 that are adversely impacting the textile sector, particularly small and medium enterprises (SMEs).

### **Mian Zahid urges govt to focus on administrative reforms**

KARACHI: The Chairman of National Business Group Pakistan, the President of the Pakistan Businessmen and Intellectuals Forum, the President of All Karachi Industrial Alliance, the Chairman of the FPCCI Advisory Board, Mian Zahid Hussain urged the government to focus on administrative reforms instead of price hikes.

### **0.26pc decline**

KARACHI: Rupee weakened further during the previous week as it depreciated Re0.74 or 0.26% against the US dollar. The local unit closed at 283.70, against 282.96 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### **Weekly Cotton Review: Market shows signs of stability**

KARACHI: The cotton market has shown signs of stability, with business activity also picking up. The spot rate has increased by Rs 300 per maund, marking a positive trend for traders and growers... while approximately 20,000 to 25,000 bales of phutti (seed cotton) have already arrived at ginning facilities.

## **DAWN NEWSPAPER**

### **Balochistan Budget: A move towards transformative development**

The Government of Balochistan unveiled its budget for the fiscal year 2025-26 on June 17, 2025. With a substantial financial outlay of Rs1.03 trillion, the budget highlights a commitment to public welfare, with a strategic focus on health, education, and sustainable development.

## **THE NEWS INTERNATIONAL**

### **Govt mulls three taxation measures to raise Rs36bn**

ISLAMABAD: The government has proposed three additional taxation measures to raise Rs36 billion and to bridge the gap created by a 10 percent salary hike and a reduction in GST on solar panels. These measures have been taken in response to IMF's demand to avoid breaching on agreed fiscal framework for the budget 2025-26 in line with the IMF agreement.

### **Nasir promises tax exemptions on investment in eco-friendly industries**

The Sindh government will offer tax exemptions and full support to investors in eco-friendly industries, Sindh Energy Minister Syed Nasir Hussain Shah said on Sunday as he inaugurated the first INVEREX Electric Vehicle (EV) showroom in Karachi.

## **TRIBUNE NEWSPAPER**

### **Rs36b mini-budget proposed**

ISLAMABAD: Four days ahead of the approval for Rs435 billion worth of tax measures announced in the budget, the government on Sunday proposed a Rs36 billion mini-budget and eased restrictions on major purchases by individuals with insufficient declared assets.

### **A case to abolish capital gains tax**

BRUSSELS: Virtually all economists agree that capital formation is essential for economic growth and job creation by increasing the pool of risk capital available for new entrepreneurial startups. Capital includes machinery, equipment, plants, computers and physical tools that workers use on the job in order to enhance productivity and generate more output.

## **EXPRESS NEWSPAPER**

### **US attack on Iran, Oil prices expected to raise 3 to 5 Dollar per barrel**

### **Bangladesh ink MOUs with Pakistani universities & industrial institutions**