

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 27<sup>th</sup> June, 2026

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## **BUSINESS RECORDER**

### **Energy sector: 3 MoUs inked with Turkiye**

ISLAMABAD: Pakistan and Türkiye have signed three Memoranda of Understanding (MoUs) to enhance cooperation in the energy sector, as part of high-level consultations held in Istanbul on June 25, 2026.

### **President approves Finance Bill 2026**

ISLAMABAD: President Asif Ali Zardari inked Finance Bill 2026, enforcing taxation/policy and enforcement measures of Rs1.02 trillion for fiscal year 2026-27, from July 1, with heavy reliance on indirect taxes and withholding taxes to meet the ambitious tax collection target of Rs15,264 billion in next fiscal year.

### **Digital banking: Q1CY26 transactions total Rs68trn: SBP**

KARACHI: Pakistan's shift towards a digital banking continued to gain momentum as the number of transactions conducted through digital channels reached 3.4 billion, with a total value of PKR 68 trillion in the first quarter of this calendar year (CY26).

### **Holiday Notice**

The offices of Business Recorder will remain closed today, Friday, (June 26) on account of ASHURA. There will, therefore, be no issue of the newspaper on Saturday, (June 27).

## **DAWN NEWSPAPER**

### **15,000 used cars get clearance window**

LAHORE: The Ministry of Commerce has issued dual directives introducing structural clarifications and a selective, conditional waiver for used vehicles imported under the Gift and Transfer of Residence schemes.

### **Digital channels handle Rs169tr payments in July-March**

KARACHI: Digital payment channels continued to reshape Pakistan's banking payment system as transactions worth Rs168.8 trillion were conducted through these channels during the third quarter of FY26.

### **Iranian oil option returns for Pakistan**

KARACHI: Pakistan could once again tap Iranian crude oil supplies following a temporary easing of US sanctions on Tehran, reopening the possibility of sourcing discounted crude and refining it locally to produce higher-value petroleum products.

### **No respite from power and gas outages in Karachi, even on sacred days**

KARACHI: Widespread gas and electricity outages across the city on Thursday piled miseries on people preparing for Ashura, leaving thousands who wanted to fast struggling to prepare Sehri and Iftar meals.

## **THE NEWS INTERNATIONAL**

### **Audit uncovers billions in irregularities across federal ministries**

ISLAMABAD: The Auditor General of Pakistan's Audit Report on the accounts of the federal government (civil) for audit year 2025-26 has uncovered widespread financial irregularities, weak oversight, non-recoveries, unauthorised expenditures and governance failures involving billions of rupees across federal ministries, divisions and autonomous bodies.

### **FBR banks on AI-based system to meet Rs15.26tr tax goal**

ISLAMABAD: The Federal Board of Revenue (FBR) has devised a strategy for achieving an ambitious tax collection target of Rs15,264 billion for the fiscal year 2026-27 through Artificial Intelligence (AI) based enforcement and compliance improvements.

### **Pakistan, Turkiye sign 3 MoUs to boost power sector**

ISLAMABAD: Pakistan and Turkiye on Thursday signed three Memoranda of Understanding (MoUs) aimed at enhancing institutional collaboration, technical cooperation and knowledge sharing in the power sector during high-level consultations held in Istanbul.

### **Sanctions relief could reshape Pakistan-Iran trade: report**

KARACHI: Pakistan could save up to \$340 million annually on crude oil imports and revive bilateral trade with Iran if international sanctions on Tehran are lifted, according to a research note released by Topline Securities on Thursday.

### **New five-year auto policy proposes sweeping tax cuts**

LAHORE: In a major bid to rescue a stagnant automotive industry and provide relief to middle-class buyers, the government has drafted a sweeping five-year auto policy (2026-31) that features aggressive reductions in import duties and taxes.

## **TRIBUNE NEWSPAPER**

### **Policy flaws block foreign oil storage**

ISLAMABAD: Pakistan has failed to attract foreign oil suppliers to set up bonded oil storages due to issues in a 2023 policy, sources told The Express Tribune. The government is now amending the policy to create a favourable environment for foreign suppliers.

### **Pakistan-Iran trade revival faces hurdles**

KARACHI: Amid growing discussions over the potential easing of sanctions on Iran, attention has once again turned to reviving Pakistan-Iran trade, with both countries having previously expressed ambitions to increase bilateral trade to \$10 billion.

### **Sentiment up but FDI still flat**

KARACHI: Pakistan's foreign direct investment (FDI) is facing a paradox: foreign investors have become increasingly optimistic about Pakistan's economic prospects and are more willing to recommend the country as a destination for fresh FDI,

### **Growth dips to 3.1% on energy shock**

LAHORE: Pakistan's economic growth stands at 3.1% this fiscal year, but a brutal global energy shock is threatening to drag that figure down further, with millions of the country's poorest citizens already paying the price.

## **Pakistan, Iran move to boost rail, road connectivity**

ISLAMABAD:

Pakistan and Iran have agreed to fully activate the Joint Transport Committee and undertake coordinated measures to resolve transport and logistics issues on a priority basis, as both countries sought to enhance bilateral trade and strengthen regional connectivity.

## **Pakistan, Turkiye sign three MoUs**

ISLAMABAD:

Pakistan and Turkiye signed three memorandums of understanding (MoUs) aimed at promoting institutional cooperation, strengthening technical collaboration and enhancing the exchange of knowledge between their energy sector institutions.

## **Pakistan seeks to boost ties with Germany**

ISLAMABAD: German Ambassador Ina Lepel called on Planning Minister Professor Ahsan Iqbal on Thursday and discussed ways to enhance bilateral cooperation in education, tourism, culture, economic reforms and investment promotion.

## **ایکسپریس نیوز**

حکومت کا پیٹرولیم مصنوعات کی قیمتیں برقرار رکھنے کا فیصلہ، نوٹیفکیشن جاری

حکومت نے مٹی کا تیل سستا کر دیا، نئی قیمتوں کا نوٹی فکیشن جاری