

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 28th June, 2025

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BUSINESS RECORDER

Domestic consumers: Govt hikes gas fixed charges

ISLAMABAD: Federal government has approved increase in the fixed charges for domestic gas consumers of both gas companies (SNGPL/ SSGC) by Rs150 (protected) and Rs400 (non-protected) effective from July 1, 2025. With an average 10 percent tariff hike will applicable to the power sector, bulk consumers, and general industry (process).

Tax fraud via bank account to land holder in jail

ISLAMABAD: The person, whose bank account has been used to commit tax fraud, would be considered as “abettor” and would be subjected to prosecution including punishment/ imprisonment. Thus, the person operating business bank account to facilitate tax fraud would be considered as “abettor”.

FBR deploys taxmen on leading solar cos' premises

KARACHI: The Federal Board of Revenue (FBR) has tightened the noose around solar energy sector, deploying tax officials in the premises of country's leading solar energy companies to monitor sales record and plug revenue leakage under section 40-B of the Sales Tax Act 1990.

KCCI urges govt, ECC to withdraw gas tariff hike proposal

KARACHI: Chairman Businessmen Group Zubair Motiwala and President KCCI, Muhammad Jawed Bilwani, while strongly opposing proposal to increase gas tariff for industrial processes in the upcoming meeting of the Economic Coordination Committee (ECC), termed the proposal illogical and detrimental to Pakistan's already struggling industrial sector, particularly at a time when input costs are surging and exports are under severe pressure.

Ministries oppose gas price increase

ISLAMABAD: The gas price increase has been opposed in its current form by several line ministries, citing concerns that it will disproportionately impact the industrial sector, lead to higher electricity prices, and result in cross-subsidization of the fertiliser industry at the expense of other industries.

Letters sent to ministers: APTMA for revising grid connection charges, suspending FO levies

ISLAMABAD: All Pakistan Textile Mills Association (Aptma) has sought rationalization of grid connection charges, reduction in grid connection time and suspension of petroleum and carbon levies on Furnace Oil (FO).

Weekly SPI inflation down 0.18pc

ISLAMABAD: The Sensitive Price Index (SPI)-based inflation for the week registered ended on June 26, 2025 has witnessed a reduction of 0.18 percent owing to a decrease in the prices of eggs by 12.27 per cent,

Bank holiday

KARACHI: The State Bank of Pakistan (SBP) will remain closed for public dealing on 1st July, 2025 (Tuesday), which shall be observed as Bank Holiday.

THE RUPEE PKR: marginal decline

KARACHI: The Pakistani rupee posted marginal decline against the US dollar, depreciating 0.02% in the interbank market on Friday. At close, the currency settled at 283.72, a loss of Re0.05 against the greenback. On Thursday, the rupee settled at 283.67.

Gold prices decline

KARACHI: Gold prices declined sharply on Friday, mirroring the global bullion market's slump, sinking under \$3,300 per ounce, traders said. World market lost \$53 in a single trading session, taking bullion value down to \$3,290 per ounce, APSGJA said.

DAWN NEWSPAPER

ECC okays up to 50pc hike in gas charges

- Additional burden on consumers to be offset by disbursement through BISP
- Committee approves supplementary grants worth Rs856bn; passes the buck on sugar import to minister-led body

Business leaders reject hike in gas tariff

KARACHI: Chairman of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Jawed Bilwani have strongly opposed the Economic Coordination Committee's (ECC) decision to raise gas tariffs, calling the move illogical and damaging amid soaring input costs and export pressures.

Trade associations reject 'draconian' powers for FBR

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI), along with representatives of various trade and industrial associations, on Friday strongly rejected Section 37AA of the Income Tax Ordinance, branding it a "black law" that poses a serious threat to the country's business environment.

Rs7.5tr black hole: SOEs' losses and pensions outpace development, defence

- Losses of Rs342bn in six months seen as 'Rs1.9bn daily drain' on public finances
- Circular debt crosses Rs4.9tr; unfunded pensions, weak governance deepen fiscal strain

THE NEWS INTERNATIONAL

Gas tariff to go up for industry, power sector; households spared

ISLAMABAD: Amid granting approval for over one dozen Technical Supplementary Grants of over Rs3.9 trillion at the twilight of the outgoing fiscal year, the Economic Coordination Committee (ECC) has hiked the fixed prices for protected and non-protected gas sector, ranging from Rs600 to Rs3,000 a month.

Dar chairs review meeting as sugar prices continue to defy govt cap

KARACHI: Deputy Prime Minister and Foreign Minister Senator Ishaq Dar on Friday chaired a follow-up meeting to review the pricing and supply of essential food items, with a particular focus on sugar as market rates continue to exceed official levels.

KCCI, BMG oppose industrial gas tariff hike

KARACHI: Chairperson of the Businessmen Group (BMG) Zubair Motiwala and President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Jawed Bilwani strongly opposed a proposed increase in gas tariffs for industrial use ahead of its approval by the Economic Coordination Committee (ECC) in a recent meeting.

SMEDA, PBS launch field operations for national SME survey on World MSME Day

The Small and Medium Enterprises Development Authority (SMEDA) and the Pakistan Bureau of Statistics (PBS) formally launched field operations for the National SME Survey at a special ceremony held at the PBS office in Lahore, coinciding with World MSME Day.

Bank holiday on July 1

KARACHI: The State Bank of Pakistan (SBP) will remain closed for public dealing on July 1, 2025 (Tuesday), which will be observed as a bank holiday, the central bank announced said in a statement on Friday.

CG highlights US business contribution in Hub

KARACHI: The US Consul General in Karachi Scott Urbom recently visited the Pakistan based American company, Mondelez, located in Hub, Balochistan, says a press release.

TRIBUNE NEWSPAPER

Registration for Hajj 2026 kicks off

ISLAMABAD: The process for registration for next year's Hajj has been started on the request of the Saudi government. According to the Ministry of Religious Affairs, all people who are desirous of performing Hajj in 2026 should get themselves registered by July 9.

Govt admits poor SOE governance

ISLAMABAD: In a rare statement, a cabinet body on Friday admitted that poor governance concerns persisted with low transparency in government-owned companies while their cumulative losses increased further to a record Rs5.9 trillion by December last year.

SBP injects Rs12.38 trillion

KARACHI: The State Bank of Pakistan (SBP) injected Rs12.38 trillion into the financial system through two separate Open Market Operations (OMOs) on June 27, 2025, to manage the liquidity vacuum caused by Eid-related cash demand and fiscal needs of the government constrained by International Monetary Fund (IMF) conditions.

'Gas price hike will hit exports'

KARACHI: Chairman Businessmen Group (BMG) Zubair Motiwala and Karachi Chamber of Commerce and Industry (KCCI) President Muhammad Jawed Bilwani have strongly opposed the proposed gas tariff hike for industrial processes, calling it illogical and damaging for Pakistan's already struggling industrial sector.

Fixed gas charges jacked up by 50%

ISLAMABAD: The government on Friday increased the fixed charges on gas bills by 50% and also jacked up gas tariffs for non-residential consumers but deferred a decision on import of up to 500,000 metric tons of sugar due to a disagreement over huge subsidies.

National SME Survey launched

LAHORE: In a landmark step towards data-driven policymaking, the Small and Medium Enterprises Development Authority (Smeda) and Pakistan Bureau of Statistics (PBS) formally launched field operations for the National SME Survey at a ceremony held at the PBS office in Lahore, which coincided with the World MSME Day.

Pakistan, WB boost ties with \$40b framework

WASHINGTON: Federal Minister for Economic Affairs, Ahad Khan Cheema, held high-level meetings with World Bank leadership in Washington, marking a major step in advancing the country's development partnership with the global financial institution.

EXPRESS NEWSPAPER

Big Boom in stock market in the last day of trading week