

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 28th June, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Weekly oil prices to remain unchanged

ISLAMABAD: The federal government has decided to keep petroleum prices unchanged for the upcoming week starting June 27, maintaining the price of petrol at Rs 299.50 per litre and High-Speed Diesel (HSD) at Rs 311.47 per litre.

Records tumble as European heatwave moves east

BERLIN: Tens of millions face a weekend of extreme temperatures in Europe as a deadly heatwave moves eastwards, with German forecasters warning that more records could be broken and eastern countries issuing a slew of red alerts for the coming days.

5.9 magnitude quake jolts Islamabad, Punjab and KPK

ISLAMABAD: A 5.9-magnitude earthquake struck the Hindu Kush region of Afghanistan at 6:35pm Pakistan Time (PKT) on Saturday, sending light to moderate tremors across Islamabad, the Pothohar region of Punjab and several districts of Khyber Pakhtunkhwa, according to the National Disaster Management Authority (NDMA).

Small- and medium-sized businesses backbone of our economy: Nihal

KARACHI: Sindh Governor Syed Muhammad Nihal Hashmi on Saturday called for greater support to micro, small and medium-sized enterprises (MSMEs), saying the sector is central to economic growth, job creation and export expansion, and must be equipped with modern technology, easier access to finance and a business-friendly environment to unlock its full potential.

SMEDA, LCCI discuss MSMEs uplift measures

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA), in collaboration with Lahore Chamber of Commerce & Industry (LCCI), organised a stakeholder engagement session in Lahore to commemorate World MSME Day 2026.

DAWN NEWSPAPER

Federal Board of Revenue eyes new performance metrics

ISLAMABAD: In a major shift from past practice, the Federal Board of Revenue (FBR) is considering replacing monthly tax collection targets with a fiscal-year-based performance evaluation system for its field formations, aiming to reduce pressure to chase short-term revenue targets and to focus on annual collection outcomes,

Records tumble as European heatwave moves east

BERLIN: Tens of millions face a weekend of extreme temperatures in Europe as a deadly heatwave moves eastwards, with German forecasters warning that more records could be broken and eastern countries issuing a slew of red alerts for the coming days.

Trump unveils new US passport with his image

WASHINGTON: President Donald Trump has unveiled a rendering of a new limited-edition US passport to mark the country's 250th anniversary of independence — featuring his stern-faced likeness.

THE NEWS INTERNATIONAL

Rs324.4bn irregularities found in two federal entities

ISLAMABAD: The Auditor General of Pakistan (AGP) has uncovered tax and financial irregularities involving Rs242 billion in the Federal Board of Revenue (FBR), spread across 193 field office observations relating to income tax, sales tax, federal excise duty, Customs and expenditure during the financial year 2024-25.

President formally approves Finance Bill 2026

ISLAMABAD: President Asif Ali Zardari has signed the Finance Bill 2026, formally approving the federal budget for the fiscal year 2026-27, which will come into force from July 1. According to a statement issued by the Presidency's Press Wing, the president accorded assent to the Finance Bill 2026 on the advice of Prime Minister Shehbaz Sharif,

Iran, Pakistan move to boost bilateral trade as Taftan railway becomes customs station

TEHRAN: Pakistan's Federal Board of Revenue (FBR) has formally designated the Taftan border railway station as a land customs facility for import and export procedures, a move expected to facilitate rail freight, reduce transportation costs and boost formal trade between Iran and Pakistan, Iranian news agency IRNA reported..

Sindh to enforce Rs43,000 minimum wage from July 1, PA told

Sindh will become the first province in Pakistan to enforce a minimum monthly wage of Rs43,000 from July 1 following approval by the provincial minimum wages board comprising representatives of employers and workers.

KCCI warns cotton exchange building closure threatens trade

KARACHI: President of the Karachi Chamber of Commerce and Industry (KCCI) Muhammad Rehan Hanif has expressed deep concern over the continued sealing and alleged forceful occupation of the historic Cotton Exchange Building.

Govt outlines SME-led growth strategy

KARACHI: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan said the government is prioritising the development of micro, small and medium enterprises (MSMEs) as part of its broader economic reform agenda, describing the sector as central to employment, exports and industrial growth.

TRIBUNE NEWSPAPER

Traders demand immediate reopening of cotton market

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI), while expressing deep concern over the continued sealing and forceful occupation of the historic Cotton Exchange building, has stated that it has inflicted severe damage on Pakistan's cotton trade, disrupted hundreds of businesses and created an atmosphere of uncertainty that threatens the country's exports and investment climate.

Govt vows to empower small businesses, accelerate growth

ISLAMABAD: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan has reaffirmed the government's commitment to strengthening the micro, small and medium enterprises' sector, describing it as the backbone of the national economy and a central pillar of the economic transformation agenda.

Institutional backing urged for MSMEs

LAHORE: Small and medium enterprise (SME) financing in Pakistan surged 46% to Rs853.94 billion in the year ending March 31, 2026, according to data from the State Bank of Pakistan (SBP), as the government marked World MSME Day on June 27.

Govt raises levy on petrol, diesel

ISLAMABAD:

The federal government has increased the petroleum levy on petrol and high-speed diesel (HSD) despite maintaining fuel prices at existing levels for another week instead of passing on the benefit of declining international oil prices to consumers.

Petroleum price freeze sparks backlash

ISLAMABAD:

Facing growing criticism over the government's decision to keep petroleum prices unchanged despite a sharp fall in international oil prices, Petroleum Minister Ali Pervaiz Malik on Saturday defended the move, insisting the government was neither favouring any particular sector nor placing an unfair burden on consumers.