

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 14th May, 2026

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BUSINESS RECORDER

SBP receives USD1.3bn tranche from IMF

KARACHI: Pakistan has received inflows worth USD 1.3 billion from the International Monetary Fund (IMF) under the Extended Fund Facility (EFF) and under the Resilience and Sustainability Facility (RSF).

SBP chief informs PM: Loans extended to private sector reach Rs1trn

ISLAMABAD: The Governor State Bank of Pakistan (SBP) Dr Jameel Ahmed on Wednesday informed Prime Minister Shehbaz Sharif that loans extended to the private sector reached Rs1.1 trillion in the last fiscal year.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in inter-bank market on Wednesday. At close, the local currency settled at 278.65, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 278.66.

Conversion of CCRI Multan land into gymkhana club: APTMA urges Punjab govt to reconsider proposal

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has urged the Punjab government to reconsider the reported proposal to convert the land of the Central Cotton Research Institute (CCRI), Multan into a Gymkhana club, terming the move detrimental to the country's struggling cotton sector.

PQA handles country's largest-ever LNG cargo discharge

KARACHI: Port Qasim Authority (PQA) has etched its name in Pakistan's maritime history by successfully handling the largest liquefied natural gas (LNG) cargo ever discharged in the country, marking a landmark moment for the nation's energy and trade infrastructure.

Gold extends decline as inflation woes weigh on rate cut bets

NEW YORK: Gold prices slipped for a second consecutive session on Wednesday as war-led inflation concerns weighed on expectations for interest rate cuts, with markets also watching the upcoming Trump-Xi meeting.

DAWN NEWSPAPER

IMF funds arrive as govt opens pre-budget talks

- Aurangzeb, mission discusses revenue targets, tax measures, reforms, fiscal strategy
- Lender stresses need for fiscal discipline
- Minister heads to China for Panda bond launch

Govt revises down GDP growth to 3.7pc

ISLAMABAD: Pakistan's gross domestic product (GDP) and per capita income rose in dollar terms at a modest pace, indicating a recovery in the country's overall output compared with the previous year, the government said on Wednesday.

Chinese firm plans \$500m export facility

ISLAMABAD: A leading Chinese company is establishing a large-scale manufacturing facility in Pakistan, with the potential to generate annual exports of \$400 million to \$500m and create up to 20,000 local jobs, reflecting renewed investment interest as the country seeks to boost industrial output and external earnings.

Govt raises T-bill yields by up to 40bps

KARACHI: The government on Wednesday further increased returns on treasury bills by up to 40 basis points across tenors, marking the second hike in cut-off yields after the State Bank of Pakistan (SBP) increased its policy rate by 100bps to 11.50 per cent on April 27.

FBR mulls AI-based monitoring

ISLAMABAD: The government on Wednesday reviewed a set of tax enforcement measures for the upcoming federal budget, focusing on curbing evasion and improving revenue collection through greater use of technology.

PM Shehbaz orders easy SME loans

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday directed the commercial banks to provide easy loans to women entrepreneurs and small and medium enterprises, and to assist them in exporting their products, as SMEs have full potential for the development of the national economy and for increasing exports.

Henley places Pakistani passport on 100th spot

ISLAMABAD: With visa-free access to 30 countries, Pakistan's passport has been ranked at the 100th spot in the world by the Henley Passport Index. The Henley Passport Index compares 199 different passports across 227 different travel destinations, and calculates the score based on the number of destinations that can be accessed visa-free.

THE NEWS INTERNATIONAL

Aurangzeb heads to China to launch \$250m tranche of \$1bn Panda bond

ISLAMABAD: Pakistan plans to launch a Panda bond in the Chinese market in order to fetch \$250 million in its first issuance within the ongoing week, and the minister for finance departed for China to accomplish this task.

Under IMF programme GDP growth slows to 3.7pc against 4.2pc target

ISLAMABAD: Pakistan's growth trajectory has been passing through a persistent phase of stagflation under the International Monetary Fund (IMF) programme as the country has achieved a GDP growth rate of 3.7 percent against the envisaged target of 4.2 percent for the current fiscal year.

PM urges steps for SMEs, women entrepreneurs' access to easy loans

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday directed that commercial banks take steps to ensure the access of women entrepreneurs and small and medium enterprises (SMEs) to easy loans, besides assisting them in exporting their products.

Govt weighs AI-driven tax enforcement reforms in Budget 2026-27

ISLAMABAD: The government is considering the Digital Monitoring System and Artificial Intelligence-based Enforcement Reforms in the upcoming Finance Bill for 2026-27 in the next budget.

Public debt climbs to Rs80.5tr

KARACHI: Pakistan's central government debt increased by Rs6.8 trillion, or 9.3 per cent year-on-year (YoY) in March, as the government increased its domestic borrowing to meet financing needs, data from the State Bank of Pakistan showed on Wednesday.

Govt committed to fair, inclusive tax reforms: Khurram Schehzad

KARACHI: Adviser to Finance Minister Khurram Schehzad said the government remains focused on enhancing tax collection while ensuring that tax policy is aligned with the principles of equity, fairness and inclusivity.

SBP receives \$1.3bn from IMF under EFF, RSF

KARACHI: Pakistan has received about \$1.3 billion from the International Monetary Fund (IMF) under existing loan facilities, boosting foreign exchange reserves amid an uncertain external environment due to an ongoing conflict in the Middle East.

Port Qasim handles country's largest LNG cargo

KARACHI: The Port Qasim Authority (PQA) has handled Pakistan's largest liquefied natural gas (LNG) cargo after safely berthing a Q-Flex LNG carrier at its terminal, it announced in a statement on Wednesday.

Gold prices down Rs1,100 per tola

KARACHI: Gold prices decreased by Rs1,100 per tola in the local market on Wednesday following a decline in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs491,362 per tola.

TRIBUNE NEWSPAPER

PM hands budget-making to Dar

ISLAMABAD: The government on Wednesday handed over the responsibility of making the new budget to Deputy Prime Minister Ishaq Dar after it found the initial work below par, as the International Monetary Fund (IMF) also began its own scrutiny of the new tax proposals.

Meeting pushes for boosting ports' efficiency

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry chaired a meeting to assess the preparedness of Pakistan's ports amid the evolving regional situation and devise strategies to position the harbours as a premier regional transit and transshipment hub.

Trade deficit fears mount

LAHORE: As Pakistan heads towards the federal budget 2026-27 amid growing regional uncertainty and persistent economic fragility, nearly the entire business community, economists and business analysts are warning that the country's external account pressures are once again beginning to intensify.

Pakistan, China expand cooperation

KARACHI/ISLAMABAD: Pakistan and China are expanding cooperation across 21 priority sectors with investments exceeding \$1.5 billion, reflecting the growing strength of the strategic economic partnership between the two countries, Ambassador to China Khalil Hashmi has said, according to statements issued on Wednesday.

US delegation discusses trade with FinMin

ISLAMABAD: US Assistant Secretary of State for South and Central Asian Affairs S Paul Kapur has expressed Washington's interest in expanding economic cooperation with Pakistan, noting that American companies are keen to explore long-term investment opportunities in the country, according to an official statement issued on Wednesday.

ایکسپریس نیوز

حکومت کا گیس صارفین کو دی جانے والی 140 ارب کی کر اس سبسڈی ختم کرنے کا فیصلہ

آئی ایم ایف اور حکومت میں بحث مذاکرات شروع، 15 ہزار 300 ارب روپے اکٹھا کرنے کا ہدف

مالی سال 2025-26 کی تیسری سہ ماہی، سالانہ اقتصادی تخمینوں کی منظوری دے دی گئی

رواں مالی سال کے پہلے 9 ماہ میں بحث خسارہ 856 ارب روپے ریکارڈ سونے کی قیمتوں میں کمی، چاندی کے نرخ بڑھ گئے