

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF sets new 11 SBs, including parliamentary approval of FY2027 Budget

ISLAMABAD: The International Monetary Fund (IMF) has slapped 11 new Structural Benchmarks (SBs) on Pakistan including parliamentary approval of a fiscal year 2027 budget in line with IMF staff agreement to meet programme targets, notification of the semi-annual gas tariff adjustment,

Qatar hailed for providing LNG cargoes at critical time

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik on Thursday held a meeting with the Ambassador of the State of Qatar to Pakistan, Ali bin Mubarak Al-Khater, at the Petroleum Division.

Power tariffs: Industrial consumption revival brings respite

Pakistan's power sector is set to record its largest ever negative quarterly adjustment in 3QFY26, driven by an unusual but analytically important combination of incremental industrial demand, captive load migration, and a broad-based improvement in consumption across nearly all distribution companies.

While Brazil's cotton production rising, Pakistan's falling

Over the past decade, Brazil has made remarkable strides in the cotton sector, decisively overtaking Pakistan. In the early 2010s, Pakistan was ahead of Brazil in cotton production; today, however, Brazil has emerged as the world's third-largest cotton producer after China and India and the leading global exporter.

PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain, appreciating 0.01%, against the US dollar in inter-bank market on Thursday. At close, the local currency settled at 278.62, a gain of Rs0.03 against the greenback. On Wednesday, the local unit closed at 278.65.

Gold prices largely steady

NEW YORK: Gold was largely steady on Thursday, as investors focused on a meeting between US President Donald Trump and his Chinese counterpart Xi Jinping, while digesting a rise in US inflation driven by the increased energy costs linked to the Iran war.

DAWN NEWSPAPER

Cotton prices surge as season starts early

LAHORE: The national cotton sector has entered a new phase with the new ginning season beginning in the second week of May for the first time in history. Cotton arrivals have started in Punjab and Sindh, and prices of phutti and lint are witnessing an unusual surge at the very outset of the season.

Leather exporters flag high costs

ISLAMABAD: The value-added leather sector has urged the government to revisit high taxation rates, fragmented compliance requirements, and high production costs in the upcoming budget to fully harness the export potential of the sector.

Pakistan's first China bond attracts strong response

ISLAMABAD: Pakistan on Thursday raised \$250 million through its inaugural Panda Bond in China's capital market at an interest rate of 2.5 per cent with a three-year maturity, the Ministry of Finance (MoF) said.

THE NEWS INTERNATIONAL

SIFC addresses Chinese, Gulf investors' concerns over investment in Pakistan: secretary

ISLAMABAD: Chinese and Gulf investors have repeatedly emphasised to Pakistan the importance of faster approvals, policy continuity, inter-agency coordination and effective dispute-resolution mechanisms, said the secretary SIFC.

Pakistan debuts in Chinese market with \$250m Panda bond

ISLAMABAD: Pakistan on Thursday issued its first-ever Panda Bond in China's onshore capital market, Adviser to the Finance Minister Khurram Schehzad announced.

Low investment, savings ratios keep Pakistan's growth below potential

ISLAMABAD: Pakistan's investments and savings in terms of GDP ratio have remained unable to fuel a higher growth rate in the outgoing fiscal year 2025-26.

Govt working to secure additional gas supplies: minister

Petroleum Minister Ali Pervaiz Malik said on Thursday that the government was making efforts to secure additional gas supplies, expressing gratitude to Qatar for its timely facilitation in ensuring liquefied natural gas (LNG) supplies, reports Geo.

'Excessive taxation has crippled construction sector'

KARACHI: United Business Group (UBG) Patron-in-Chief SM Tanveer has said excessive taxation imposed by the government has forced the closure of more than 80 industries linked to the housing and construction sectors.

SBP forex reserves rise \$17m to \$15.9bn as of May 8

Pakistan's foreign exchange reserves held by the central bank increased by \$17 million to \$15.867 billion during the week ending May 8, the State Bank of Pakistan said on Thursday.

Vietnam envoy sees Karachi emerging as regional trade hub

KARACHI: Vietnam's Ambassador to Pakistan Pham Anh Tuan has said evolving geopolitical and trade dynamics in the region have created new opportunities for Pakistan, particularly Karachi, which has the potential to emerge rapidly as a regional trade and logistics hub due to the strategic importance of Karachi Port.

Pakistan, US deepen energy cooperation as Cnergyico imports 6m barrels

ISLAMABAD: Pakistan and the United States agreed on Thursday to deepen cooperation in the energy and petroleum sectors, as Petroleum Minister Ali Pervaiz Malik said Pakistan had imported nearly six million barrels of crude oil from the US for the first time through Cnergyico Pk Limited amid efforts to expand bilateral economic ties.

TRIBUNE NEWSPAPER

PM hails growing ties with Azerbaijan

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday said that Pakistan and Azerbaijan were brotherly countries and their bilateral ties were growing stronger with every passing day.

Pakistan, US discuss bilateral cooperation

ISLAMABAD: US Assistant Secretary of State for South and Central Asian Affairs Paul Kapur on Thursday called on Deputy Prime Minister and Foreign Minister Senator Mohammad Ishaq Dar.

Pakistan's maiden Panda bond oversubscribed five times

KARACHI: Pakistan has successfully completed its inaugural Panda Bond issuance in China's onshore capital market, marking the country's first-ever entry into the world's second-largest and deepest capital market, Advisor to the Finance Minister Khurram Schehzad announced on X on Thursday.

Pakistan, Vietnam discuss PTA to cut tariffs

KARACHI: Evolving geopolitical and trade dynamics in the region have created new opportunities for Pakistan, particularly for Karachi, which has the potential to rapidly emerge as a regional trade and logistics hub owing to the strategic importance of Karachi Port, Vietnamese Ambassador Pham Anh Tuan has said, according to a statement issued on Thursday.

Investment-to-GDP ratio hits 14.4%

ISLAMABAD: The government has missed two more critical targets of increasing investment and savings as a share of the national economy during this fiscal year. Investment remained stagnant at 14.4%, while savings plunged further to 14%.

ایکسپریس نیوز

حکومت نے آئی ایم ایف کو بجلی اور گیس کی قیمتیں بڑھانے کی یقین دہانی کرا دی

پاکستان نے آئی ایم ایف کی بیشتر شرائط پر مکمل یا جزوی عملدرآمد کر لیا

سنگل ونڈو اور ڈی جی ٹی او کے باہمی تعاون سے تجارتی انجمنوں کا نظام ڈیجیٹلائز کرنے کا فیصلہ

معاشی سست روی، سرمایہ کاری اور بچت کے اہداف پھر حاصل نہ ہوسکے

پاکستان کا چین کی مالیاتی منڈی میں پہلا 'پانڈا بانڈ' جاری

تاریخ میں پہلی بار مئی کے دوسرے ہفتے نئے کاٹن جنگ سیزن کا آغاز

آبنائے ہرمز کی بدستور بندش سے اسٹاک مارکیٹ میں کے راستے نہ کھل سکے