

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 17th May, 2026

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BUSINESS RECORDER

Budget proposals: FPCCI demands cut in taxation rates

KARACHI: The FPCCI has presented its budget proposals for the fiscal year 2026-27. It recommended reinstating the Final Tax Regime (FTR) for exporters as full and final liability, to reduce the compliance burden. However, the rate of final tax may be negotiated with stakeholders.

Governor meets NKATI body: Industrialists assured of govt's full support in resolving their issues

KARACHI: Sindh Governor Syed Muhammad Nihal Hashmi on Saturday assured industrialists of the government's full support in resolving their pressing issues during a meeting with a delegation of the North Karachi Association of Trade and Industry (NKATI) led by its President Faisal Moez Khan, here at the Governor House.

Iran to introduce plan for controlled shipping system

TEHRAN: Iran has announced plans to introduce a new system to manage maritime traffic through the Strait of Hormuz, one of the world's most critical shipping routes for global energy supplies.

Govt moves to merge BoI into SIFC

ISLAMABAD: The federal government has decided to merge the Board of Investment into the Special Investment Facilitation Council (SIFC) as part of efforts to make Pakistan's investment system faster, more effective and investor-friendly for foreign investors, particularly China.

DAWN NEWSPAPER

Industrial electrification to reduce energy expense by 36pc, halve emissions

ISLAMABAD: Pakistan can avoid more than 36 per cent in energy expenditure and cut its greenhouse gas emissions by over 50 per cent by 2050 by electrifying its industry, which is heavily reliant on natural gas for heat processes, said a new study.

FPCCI demands single tax system

HYDERABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has advocated introducing a single-window national sales tax compliance system as the current fragmented provincial regimes are not helping the economy.

Sindh lifts bar on long business hours after several weeks

KARACHI: In a move aimed at easing pressure on businesses and the public, the Sindh and Baloch-is-tan governments have exempted shops, markets, shopping malls, hot-els, restaurants, food outlets, wedding halls, and marquees from all previously imposed closing-time restrictions.

E-challan system yet to bring order on Karachi's road

- Absence of traffic police, non-functional signals contribute to road chaos
- DIG claims e-ticketing boosts rule compliance
- Says number of cameras will be increased by 2,000 in next phase

THE NEWS INTERNATIONAL

BOI being merged into SIFC

ISLAMABAD: The federal government has decided to merge the Board of Investment (BOI) into Special Investment Facilitation Council (SIFC) to further streamline and strengthen investment system.

FPCCI calls for tax cuts, export relief in budget proposals

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has urged the government to introduce wide-ranging tax reforms in the upcoming federal budget, saying excessive taxation, policy uncertainty and complex compliance procedures are hurting exports, industrial growth and investment.

TRIBUNE NEWSPAPER

Eid rush returns, inflation bites

LAHORE: The temporary relief given by Punjab, followed by the Sindh government, to keep markets open till late in the evening ahead of Eidul Azha has sparked hopes among traders for a much-needed business revival after weeks of uncertainty caused by rising fuel prices, regional tensions and restricted market timings.

Government plans income tax cuts

ISLAMABAD: The government has shared its plan with the International Monetary Fund (IMF) to reduce salaried and corporate income tax rates, as it also considers recovering an additional Rs50 billion in the next fiscal year by charging sales tax on fast-moving consumer goods (FMCGs) on their printed market price.

Bond sale transformational step, says FinMin

BEIJING: Federal Minister for Finance Muhammad Aurangzeb has said that Pakistan's inaugural Panda Bond issuance marks a transformational step in the country's financial landscape and opens a new chapter in Pakistan-China economic cooperation, according to an official statement on Saturday.

Business delegation to visit US in August

ISLAMABAD: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Atif Ikram Sheikh will lead a business delegation to the United States in August this year. Under the FPCCI, the Pakistan-USA Business Council has been formally established to institutionalise and expand bilateral trade, investment, and private-sector cooperation between Pakistan and the United States.

ایکسپریس نیوز

آئی ایم ایف دباؤ، بجٹ میں 860 ارب کے اضافی ٹیکس، پیٹرول ڈبزل پر سبسڈی بند کرنے کا فیصلہ

بجٹ 2026-27 میں تنخواہ دار طبقے پر ٹیکس شرح میں کمی کی تجویز

سرمایہ کاری نظام میں بڑی پیشرفت: بورڈ آف انویسٹمنٹ کو ایس آئی ایف سی میں ضم کرنے کا فیصلہ

پنجاب کے بعد سندھ میں بھی کاروباری اوقات کی پابندی ختم کرنے کا اعلان