

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Budget FY2026-27: Traders assured of simplified tax scheme

ISLAMABAD: The government has assured traders of considering their demands of introducing simplified tax scheme in the upcoming budget 2026-27. Minister of State for Finance Bilal Azhar Kayani on Saturday met a delegation of the Markazi Tanzeem Tajran, Pakistan, led by its President Kashif Chaudhry to discuss the problems faced by traders.

New import values of textile items issued

ISLAMABAD: Directorate General of Customs Valuation Karachi has issued revised customs values for the import of key textile items including Textile Lining and Invisible Coated Lining Fabric originating from China.

'Upcoming budget will expose true priorities of state'

ISLAMABAD: Patron-in-Chief of the Pakistan Textile Exporters Association (PTEA), Khurram Mukhtar, has said that the upcoming budget will expose the true priorities of the state and provide a clear indication of the country's near-term economic direction.

PBF's budget proposals: Minister urged to ensure a level playing field for cotton sector

KARACHI: A delegation of the Pakistan Business Forum (PBF) called upon Federal Minister Rana Tanveer Hussain at the Ministry of National Food Security and Research (MNFS&R) to discuss critical budgetary measures aimed at ensuring a level playing field for Pakistan's cotton and agriculture sector in the upcoming federal budget.

PHMA concerned at rising production costs, energy prices, higher taxation

FAISALABAD: The increasing cost of production, heavy taxation, and expensive energy prices and severe liquidity crunch have badly affected the competitiveness of Pakistan's textile exports in the international market. If immediate and effective measures are not taken, there is a serious risk of further decline in exports, industrial activities, and employment opportunities.

KE CEO vows to resolve issues facing SITE industries

KARACHI: Committing to curbing illegal electricity connections and power theft while accelerating infrastructure upgrades for SITE industries, newly appointed K-Electric Chief Executive Officer Syed Muhammad Taha pledged significant improvements in the utility's service delivery and vowed swift resolution of long-standing grievances of industrialists during a visit to the SITE Association of Industry, where he was accompanied by senior company officials.

Cotton growers urged to take steps to insulate their crops from heatwave

LAHORE: The Punjab Agriculture Department and the Central Cotton Research Institute (CCRI) have urged cotton growers to take immediate preventive measures to protect the crop from the

ongoing severe heatwave, warning that the flowering and boll formation stages are highly sensitive and vulnerable to extreme temperatures.

TDAP holds NETP at Hub

KARACHI: The Trade Development Authority of Pakistan (TDAP), in collaboration with the Lasbela Chamber of Commerce & Industry (LCCI) and the National Rural Support Programme (NRSP), successfully organised a national exporters training program (NETP) at Hub.

DAWN NEWSPAPER

Exports to EU stay sluggish despite GSP+

ISLAMABAD: Despite the continuation of the GSP+ status, Pakistan's exports to major Western and Northern European markets fell in the first 10 months of 2025-26 compared with the same period a year earlier, raising serious questions for policymakers.

FPCCI rejects govt's power plan

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has objected to the Indicative Generation Capacity Expansion Plan (IGCEP) 2025-35, submitting its observations to the National Electric Power Regulatory Authority (Nepra) following a public hearing on May 20.

THE NEWS INTERNATIONAL

Provincial cooperation vital pillar of Pak-China ties: PM

HANGZHOU: Prime Minister Muhammad Shehbaz Sharif met Wang Hao, Party Secretary of CPC Zhejiang Provincial Committee, in Hangzhou on Saturday and discussed matters related to bilateral cooperation. Wang Hao welcomed the prime minister to Zhejiang Province.

Simplified retail tax scheme in the works ahead of budget

ISLAMABAD: The government and retailers are heading towards evolving a consensus on a proposed simplified fixed tax scheme for retailers, which is expected to be incorporated into the upcoming Finance Bill 2026-27 for retailers having a turnover of up to Rs200 million.

Petrol pump owners urge PM to scrap weekly fuel pricing cycle

ISLAMABAD: Pakistan's national association of petrol pump operators on Saturday urged Prime Minister Shehbaz Sharif to abandon the government's weekly fuel-pricing mechanism, saying that constant price swings are destabilising thousands of fuel stations and undermining confidence in the country's petroleum market.

KE CEO pledges faster upgrades for SITE industries

KARACHI: Chief Executive Officer of K-Electric Syed Muhammad Taha pledged to curb illegal electricity connections and power theft while accelerating infrastructure upgrades for industries in Karachi's SITE area, as he vowed to address long-standing complaints raised by industrialists during a visit to the SITE Association of Industry.

TDAP holds exporter training programme in Hub

The Trade Development Authority of Pakistan (TDAP), in collaboration with the Lasbela Chamber of Commerce and Industry (LCCI) and the National Rural Support Programme (NRSP), organised a National Exporters Training Programme (NETP) in Hub aimed at strengthening exporters' understanding of trade procedures and market access tools.

TRIBUNE NEWSPAPER

SMEDA, FPCCI discuss MSME development

LAHORE: Small and Medium Enterprises Development Authority (SMEDA) CEO Nadia Jahangir Seth has said the authority is working to create an enabling ecosystem for micro, small and medium enterprises (MSMEs) to grow and contribute more effectively to the national economy, according to a statement issued on Saturday.

Tola budget proposes rupee at 250 per dollar

KARACHI: Reducing the value of the rupee to 250 per dollar could lower inflation by up to 6%, while offering a bonus of Rs10 per dollar for remittances sent through banking channels instead of hawala/informal hundi systems could increase inflows.

Govt sticks to coal despite solar growth

LAHORE: Pakistan's rapid shift towards solar power is undermining the economics of coal-fired electricity generation, even as the government continues to back coal as a pillar of energy security, according to a new global report.

Red tape, not bad luck, hits capital

LAHORE: Imagine a country sitting at the crossroads of South Asia and Central Asia, with a population of 250 million, abundant natural resources, and a GDP exceeding \$450 billion, yet struggling to convince even its own businesspeople to invest at home.

'Budget relief limited by IMF commitments'

RAWALPINDI: Minister of State for Finance Bilal Azhar Kayani has said the government intends to reduce the tax burden on the salaried class in the upcoming budget, but limited fiscal space under the International Monetary Fund (IMF) programme restricts major relief, according to a statement issued on Saturday.

CPEC 2.0 in focus as PM Shehbaz visits China

Prime Minister Shehbaz Sharif arrived in Hangzhou, Zhejiang Province, on Saturday for what the Chinese Foreign Ministry described as an "important high-level exchange" between the two countries as they mark the 75th anniversary of diplomatic relations.

Govt to mull simplified tax scheme

ایکسپریس نیوز

بجٹ میں نئے ٹیکسوں سے گریز، سپر ٹیکس ختم اور گیس و پاور ٹیرف میں کمی کی
تجویز

علی بابا ڈاٹ کام کا پاکستانی ایکسپورٹرز کیلیے خودکار ڈیجیٹل ورک فورس فراہم کرنے کا
اعلان

پاکستان اور برطانیہ کے درمیان تجارت بلند ترین سطح پر پہنچ گئی ہے، برطانوی ہائی
کمشنر

وزیراعظم شہباز شریف چین پہنچ گئے۔