

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Ministries lock horns over new proposed tariff for industry

ISLAMABAD: Ministry of Commerce (MoC) and Ministry of Industries and Production (MoI&P) have reportedly locked horns over the new proposed tariff for industry as massive reduction is under consideration on tariff on imported vehicles and alcohol, sources in Commerce Ministry told Business Recorder.

SMEDA, Alibaba Group sign MoU to promote digital economy

CHINA: In the presence of Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan, SMEDA signed a Memorandum of Understanding (MoU) with Alibaba Group aimed at enhancing digital trade and expanding global market access for Pakistan's small and medium-sized enterprises (SMEs).

Marginal gain

KARACHI: The Pakistani rupee posted marginal gain for another week as it appreciated by 0.03 percent in the inter-bank market against the US dollar. The local unit closed the week at 278.52, up by Re0.09 from 278.61 it had closed a week earlier against the greenback, according to the State Bank of Pakistan (SBP) data.

Weekly Cotton Review: Market turbulent as new crop settles at Rs23,000/maund

KARACHI: Pakistan's cotton market is navigating a turbulent phase as new crop cotton prices settle at Rs 23,000 per maund, with Phutti trading between Rs 11,000 and Rs 12,000 per 40 kilograms and cottonseed fetching Rs. 4,500 to Rs 5,000 per maund.

Pakistan: Upcoming FY27 Budget

The foremost challenge confronting our economic leaders as they develop a budget for a nation heavily burdened by debt and reliant on foreign loans for many decades is how to effectively formulate the budget.

DAWN NEWSPAPER

Pakistan importing cotton from US, Brazil even before local ginning season

LAHORE: In an unprecedented development in Pakistan's history, local textile mills have begun massive cotton imports from the United States even before the start of the new cotton ginning season, as the country has virtually run out of cotton stocks, triggering a sharp surge in domestic cotton and phutti prices.

Sindh reverses decision on four-day Eid holiday

KARACHI: The Sindh government has revised its decision to give four-day holiday across the province on the occasion of Eidul Azha.

THE NEWS INTERNATIONAL

Pakistani, Chinese companies sign agreements, MoUs worth \$7bn

HANGZHOU: Pakistani and Chinese companies signed agreements and memorandums of understanding worth more than seven billion dollars to promote cooperation and investment in various sectors.

TRIBUNE NEWSPAPER

Pakistan, China firms sign deals worth \$7b

HANGZHOU: Pakistani and Chinese companies signed agreements and memorandums of understanding worth more than \$7 billion during a series of high-level engagements led by Prime Minister Shehbaz Sharif in the Chinese city of Hangzhou on Sunday, as Islamabad sought to deepen technological and industrial cooperation with Beijing.

Sindh trims Eid holidays to three days

The Sindh government has revised the Eidul Azha holiday schedule, reducing the break from four days to three, according to a notification issued on Saturday... Meanwhile, the government has declared May 29 (Friday) as a work-from-home day across Sindh.

ایکسپریس نیوز

اسٹاک ایکسچینج میں نئی لسٹنگز معیشت کیلئے ناگزیر قرار
مارکیٹ میں زیادہ کمپنیوں کی شمولیت سے مارکیٹ حجم، شعبہ جاتی تنوع بڑھے گا

پاکستان اسٹاک ایکسچینج میں 3600 پوائنٹس کی شاندار تیزی سے کاروبار کا آغاز
کے ایس ای 100 انڈیکس بڑھ کر ایک لاکھ 71 ہزار 456 پوائنٹس کی سطح پر آگیا ہے