

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 27th May, 2026

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BUSINESS RECORDER

Business leaders and experts call for one-page IT return form

ISLAMABAD: A major proposal to radically simplify Pakistan's cumbersome tax filing system has been unveiled, with business leaders and policy experts calling for the introduction of a one-page income tax return aimed at increasing the country's filer base from the current 7 million to as many as 100 million individuals.

To get extra revenue: FBR purposely declaring ST registrations as 'inactive': experts

ISLAMABAD: Tax experts have alleged that the Federal Board of Revenue (FBR) is deliberately declaring the sales tax registrations as inactive to generate additional revenue through the application of "extra sales tax."

Eid-ul-Azha: KWSC says will ensure uninterrupted water supply

KARACHI: The Karachi Water and Sewerage Corporation (KWSC) has finalised comprehensive arrangements to ensure an uninterrupted water supply and effective sewerage services across the city during Eid-ul-Adha.

Indonesian consulate hosts business luncheon

The Consulate General of the Republic of Indonesia in Karachi hosted a business lunch titled "Taste of Opportunity: A Deep Dive into Indonesia Trade and Investment" at Wisma Indonesia, Karachi, bringing together around 30 prominent business leaders,

Holiday Notice

The offices of Business Recorder will remain closed today, Wednesday (May 27) and tomorrow, Thursday (May 28) on account of Eid-ul-Azha. There will, therefore, be no issue of the newspaper on Thursday and Friday (May 28 & 29).

DAWN NEWSPAPER

Analysis: Structural barriers hindering cotton revival plan

PAKISTAN'S cotton sector has once again entered the season with ambitious official targets and deep uncertainty on the ground. The Federal Committee on Agriculture has set a production target of 9.64 million bales for the 2026-27 crop, to be cultivated on 5.33 million acres, but growers, ginners and textile players remain divided over whether the country can even come close to achieving that figure.

Cotton crisis

Editorial: PAKISTAN'S declining cotton economy is rapidly turning into a case study in policy contradiction. Amid endless official rhetoric of an agricultural revival for export-

led growth, the country is witnessing a surge in cotton imports even before the start of the new harvest.

Eid with dry taps as Karachi water crisis enters second month

- From upscale to low-income areas, residents complain of weeks without water as demand peaks during Eidul Azha
- Disrupted supply leaves many people dependent on expensive tankers for animal care, sanitation and household needs
- KWSC chief claims utility taking all-out measures to ensure 'uninterrupted supply' during Eid days

THE NEWS INTERNATIONAL

Pakistan, China aim to revamp economic corridor, Gwadar port

ISLAMABAD: China and Pakistan have reached a "new broad consensus" on deepening strategic ties to beef up development of a joint economic corridor and establish the port of Gwadar as a regional connectivity hub, the neighbours said on Tuesday.

Pakistan is defying some long-held investing myths

As the Iran war drags on, emerging markets powerhouses are reeling from the closure of the Strait of Hormuz, one of the oil trade's most important routes.

From assembly to exports: BYD charts Pakistan localisation road map

KARACHI: Pakistan's electric vehicle sector is entering a new phase, shifting from market entry and early adoption towards industrial localisation, as BYD Pakistan-MMC outlines a structured roadmap for local assembly, supplier development and eventual integration into global value chains.

TRIBUNE NEWSPAPER

Three-year biotech policy drafted

ISLAMABAD: Following a historic slump in cotton harvest, the Ministry of National Food Security and Research has drawn up a draft three-year National Agricultural Biotechnology Policy (NABP) – 2025 aimed at enhancing the production of crops while aligning local farming practices with international standards.

PM invites Chinese investment in SEZs

BEIJING: Prime Minister Muhammad Shehbaz Sharif has reaffirmed Pakistan's commitment to deepening economic, industrial and infrastructure cooperation under CPEC Phase II during a series of high-level meetings with leading Chinese enterprises, according to an official statement issued on Tuesday.

FY27 budget may offer limited relief

KARACHI: Pakistan's upcoming federal budget for FY27 is shaping up to be less about headline-grabbing relief measures and more about reinforcing a commitment to economic stabilisation, despite mounting political, social and economic pressures.

PM highlights 'two souls, one heart' bond

BEIJING: Prime Minister Shehbaz Sharif on Tuesday paid tribute to the enduring friendship between Pakistan and China and described bilateral ties as "two souls and one heart".

Freelancer exports cross \$950 million

KARACHI: Pakistani freelancers earned more than \$950 million in foreign exchange during the first 10 months of the current fiscal year despite multiple local and global challenges.

ایکسپریس نیوز

ریئل اسٹیٹ سیکٹر کو ریلیف دینے کیلئے آئی ایم ایف سے مذاکرات آخری مرحلے میں داخل

قومی بچت اسکیموں، سروا اسلامک اسکیموں پر منافع کی شرح میں اضافہ

ای پی بی ڈی کا شیڈو بچٹ؛ برآمدات 80 ارب ڈالر تک بڑھانے، دفاعی بچٹ میں 35 فیصد اضافے کی تجاویز

زرعی پیداوار بڑھانے کیلئے ایگریکلچرل بائیوٹیکنالوجی پالیسی منظور