

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 31st May, 2026

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BUSINESS RECORDER

[Waste-to-energy: 18-member task force to design policy](#)

ISLAMABAD: The federal government has constituted an 18-member task force to develop a comprehensive national policy on waste-to-energy (WtE), aimed at addressing regulatory gaps and promoting investment in the sector.

[India exempts all customs duties on cotton imports, notification shows](#)

NEW DELHI: India has exempted all customs duties on cotton imports, the government said in a notification on Saturday. The Indian government said the move would help boost availability of cotton for India's textile sector.

DAWN NEWSPAPER

[Pakistanis shine on Forbes 30 Under 30 Asia list](#)

ISLAMABAD: Seven Pakistanis have been featured in the US magazine Forbes Asia 30 Under 30 list in 2026 for their contributions across various fields, ranging from technology to media.

[Rs200 billion import relief for industry](#)

• Govt plans slashing ACD on 3,149 tariff lines and capping customs duty at 20pc in budget FY27 • Second phase of five-year tariff plan targets automobiles, steel, textiles and chemicals with lower protection

[Gulf uncertainty may hit remittances](#)

KARACHI: Uncertainty in the Gulf region has started affecting Pakistan's economy on multiple fronts, with a possible slowdown in remittances emerging as a key concern, market sources said.

[Sindh collects Rs1.5tr in cess as roads stay broken](#)

HYDERABAD: A member of the Executive Committee of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), Adeel Siddiqui, has deplored the poor state of industrial infrastructure in Sindh, particularly in the Hyderabad and Kotri industrial estates.

[FBR misses May target by Rs28bn](#)

ISLAMABAD: The Federal Board of Revenue (FBR) missed its collection target by Rs28 billion in May owing to a slowdown in the economy and disruptions linked to the ongoing Middle East conflict.

[Karachi water crisis deepens as power outage hits Dhabeji Pumping Station](#)

• No time frame given for restoring normal supply • Residents say water shortages always worsen during important events and religious festivals in Karachi

THE NEWS INTERNATIONAL

IMF wants GST hiked by 100bps to 19pc

ISLAMABAD: The International Monetary Fund (IMF) has asked Pakistan to raise the standard rate of General Sales Tax (GST) by 1 percentage point, raising it from 18 per cent to 19pc in the upcoming budget for 2026-27.

FBR shortfall swells to Rs868bn

ISLAMABAD: The Federal Board of Revenue's (FBR) revenue shortfall has further widened and stands at Rs868 billion in the first 11 months (July-May) of the current fiscal year 2025-26. The FBR has so far collected Rs11,227 billion against the revised target of Rs12,095 billion, witnessing a shortfall of Rs868 billion.

Govt raises national savings rates

The government has announced a comprehensive revision of profit rates across its national savings schemes (NSS) and Sharia-compliant accounts, with some instruments receiving hikes of more than 200 basis points, according to official notifications issued on Monday (May 25).

ICMA warns rising reliance on imported fuels threatens energy security

KARACHI: The Institute of Cost and Management Accountants of Pakistan (ICMA) has warned that the country's increasing reliance on imported oil and liquefied natural gas (LNG) is heightening economic and energy security risks.

Freelance IT export earnings hit \$959m in July-April

KARACHI: IT freelancers earned \$959 million in foreign exchange during the first 10 months of the fiscal year 2026, up 49 per cent from a year earlier, official data showed, reflecting the swift expansion of the nation's digital economy and online workforce.

MAP calls for phased super tax cuts

KARACHI: The Management Association of Pakistan (MAP) has called for a phased reduction in the super tax and tax relief for salaried individuals in its proposals for the federal budget for fiscal year 2026-27, arguing that structural reforms are needed to support investment and ease pressure on documented sectors of the economy.

TRIBUNE NEWSPAPER

FBR misses target by Rs864b

ISLAMABAD: The Federal Board of Revenue (FBR) has missed its target by a wide margin of Rs864 billion, as the government's tax plan for the new budget may largely revolve around tweaking rates that can burden the existing taxpayers, except traders.

China broadens digital yuan footprint

LONDON: China's central bank is making a broad push to increase the use of digital yuan at home and abroad, several industry sources said, setting Beijing on a different – and potentially competing – path from the United States in shaping the future of money.

ایکسپریس نیوز

یچٹ میں سولر پینلز، الیکٹرک، ہائیڈرو پاور، موٹر سائیکل مہنگی ہونے کا امکان

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