

# **Towel Manufacturers' Association of Pakistan**

❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- November 8, 2025

**KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY**

## **BUSINESS RECORDER**

### **Direct tax boost catapults tax-to-GDP ratio into double-digit**

ISLAMABAD: The improvement in the tax-to-GDP ratio from a five-year average of 8.7 percent to a double-digit 10.3 percent in 2024-25 is primarily driven by a quantum increase in the direct taxes.

### **IMF official highlights impediments to growth**

ISLAMABAD: Mahir Binici, the IMF Resident Representative for Pakistan, has said that Pakistan needs to increase its tax-to-GDP ratio to 15 percent to overcome its economic and climate change challenges.

### **Jul-Oct FY26 : Remittances soar 9.3pc to USD13bn YoY**

KARACHI: The inflows of home remittances have maintained a handsome growth, surging to nearly USD 13 billion in the first four months of the current financial year.

### **THE RUPEE PKR: further improvement**

KARACHI: The Pakistani rupee continued to gain further ground against the US dollar, appreciating 0.01% in the inter-bank market on Friday.

### **Gold prices stable**

KARACHI: Gold prices remained stable in both local and international markets on Friday, according to the All Pakistan Sarafa Gems and Jewellers Association.

### **Economic revival : FPCCI and KCCI resolve to work together**

KARACHI: In a landmark show of unity, the Karachi Chamber of Commerce & Industry (KCCI) and the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) have reaffirmed their joint resolve to work together for the revival and stability of Pakistan's economy.

## **DAWN NEWSPAPER**

### **Remittances hit \$3.4bn in October**

KARACHI: The remittances sent by overseas Pakistanis reached a record high for the current fiscal year, climbing to \$3.4 billion in October, according to data released by the State Bank of Pakistan (SBP) on Friday.

### **Weekly inflation sees annual surge**

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.18 per cent year-on-year in the week ending Nov 6, owing to an increase in the retail price of wheat flour.

### **Pakistan faces climate fragility, warn lenders**

ISLAMABAD: The International Financial Institutions (IFIs) have raised urgent concerns over Pakistan's escalating climate vulnerability and environmental degradation, warning that unchecked population growth and dwindling natural resources could deepen the country's fragility.

### **FPCCI, KCCI join hands for economic revival**

KARACHI: In a rare show of unity, two trade and business representative bodies have agreed to work together for the revival and stability of the country's economy.

### **ECC clears circular debt plan, paves way to wind up Power Holding Limited**

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet on Friday approved an inter-corporate circular debt settlement plan, including tariff rationalisation for all six operational nuclear power plants in line with other power producers, thus also paving the way to wind up Power Holding Ltd (PHL), a shell company created to park old circular debt.

## **THE NEWS INTERNATIONAL**

### **Nepra orders Rs0.48 per unit refund nationwide in Nov bills**

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has directed all state-run distribution companies and K-Electric to refund consumers Rs0.4812 per unit in November electricity bills after finding that power companies overcharged them in September under the monthly fuel charges adjustment (FCA).

### **Power tariff drops by over Rs9 to Rs39.64 on improved indicators, IPP deals: Leghari**

ISLAMABAD: The average national electricity tariff has dropped by over Rs 9—from Rs 48.70 per unit (including taxes) in June 2024 to Rs 39.64 in August 2025—thanks to improved economic indicators and successful negotiations with power producers, with the benefits already reflected in the FY-2026 rebasing and further adjustments set for January 1, 2026 rebasing.

### **Remittances surge 12pc to \$3.4bn in October**

KARACHI: Remittances increased to \$3.4 billion in October, up 11.9 per cent from a year earlier, sustaining strong monthly inflows in recent months, the central bank data showed on Friday.

### **Govt plans to raise Rs5.3tr via T-bills, bonds in three months**

KARACHI: The government is set to borrow Rs5.3 trillion from banks through Treasury bills and bonds between November 2025 and January 2026, a move that highlights its reliance on local markets to finance the budget deficit.

### **Chromebook assembly begins in Pakistan with export plans, says minister**

ISLAMABAD: Minister of Information Technology Shaza Fatima Khawaja said this week that the country's new Chromebook assembly facility has already created 600 jobs in Pakistan, disclosing that US multinational Apple will open its first store in Pakistan next month, 'Arab News' reported.

### **SAPM Haroon Akhtar meets KP SME clusters**

LAHORE: Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan met representatives of Small and Medium Enterprise (SME) clusters from Khyber Pakhtunkhwa (KP) on Friday.

## **TRIBUNE NEWSPAPER**

### **Remittances rise 11.9% to \$3.42b**

KARACHI: Overseas Pakistanis sent home \$3.42 billion in October 2025, marking an 11.9% year-on-year increase, offering some relief to Pakistan's fragile external account at a time when the trade deficit has ballooned to \$12.6 billion, driven by a surge in imports.

### **SBP unveils Rs5.8tr auction plan**

KARACHI: The State Bank of Pakistan (SBP) has unveiled an extensive auction target calendar amounting to over Rs5.8 trillion for the sale and management of government securities between November 2025 and January 2026,

### **Textile mills slam regulator over high RLNG bills**

ISLAMABAD: Textile millers have lashed out at the regulator and a public gas utility over billing shocks pertaining to re-gasified liquefied natural gas (RLNG) supply to captive power plants, saying their actions have burdened consumers with exorbitant costs.

### **IMF warns Pakistan to prioritise water resource management**

ISLAMABAD: The International Monetary Fund (IMF) said on Friday that water resource management has become more critical for Pakistan as the government searches for Rs3.3 trillion to complete mega dams early.

### **Green taxonomy key to climate funds**

KARACHI: Pakistan is positioning itself to access billions of dollars in international climate financing after finalising its Pakistan Green Taxonomy (PGT), a key framework designed to classify sustainable economic activities and align them with global climate finance standards.

### **SMEs offered funds, skill development**

ISLAMABAD: The federal government has offered funds and skill development programmes to enhance exports of small and medium enterprises (SMEs) operating in Khyber-Pakhtunkhwa (K-P).

## **EXPRESS NEWSPAPER**

### **Recession clouds vanished after many sessions in stock market**