

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Q1FY26: Country posts budget surplus of Rs2.1trn

ISLAMABAD: Pakistan posted a budget surplus of Rs 2.1 trillion, equal to 1.6 percent of GDP, during the first quarter (July-September) of the current fiscal year, said a document of the Finance Division. A summary of consolidated federal and provincial fiscal operations for July-September 2025-26,

FY25 annual report: FBR admits excessive tax burden on salary earners

ISLAMABAD: The Federal Board of Revenue (FBR) has officially admitted that the government had considerably increased income tax rates on salaries for high-income earners individuals to raise tax burden up to 35 percent on high salaried persons.

IHC directive violated: FBR denies taxpayers access to 'order sheet entries'

ISLAMABAD: In a clear violation of Islamabad High Court's directives, the Federal Board of Revenue (FBR) has reportedly denied taxpayers access to order sheets entries related to their tax assessment proceedings, declaring such official records inaccessible to the aggrieved taxpayers.

Congestion crisis at Port Qasim: Minister announces 'first come, first served' policy

KARACHI: Maritime Affairs Minister Junaid Anwar Chaudhry has stepped in to address the mounting congestion crisis at Port Qasim, chairing a high-level emergency meeting focused on operational bottlenecks that are threatening the country's trade flow.

KCCI, LCCI agree to strengthen ties for economic revival

KARACHI: In a significant move to enhance collaboration, the Karachi Chamber of Commerce & Industry (KCCI) and the Lahore Chamber of Commerce & Industry (LCCI) have agreed to strengthen their cooperation for Pakistan's economic revival.

Trading activity improves on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained limited. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,750 to Rs 15,400 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

DAWN NEWSPAPER

Govt awaits IMF nod to unveil first industrial policy

ISLAMABAD: The government has presented the country's first National Industrial Policy (NIP) to the federal cabinet for approval, outlining major constraints to industrial growth and proposing reforms to revitalise the manufacturing sector.

Pakistan must expand grid for renewables: UN

ISLAMABAD: Pakistan's abundant solar and wind potential positions it well to transition towards affordable, carbon-free electricity, but weak grid infrastructure remains a major obstacle, a United Nations report has warned.

KCCI, LCCI join forces to tackle economic crisis

KARACHI: Karachi Chamber of Commerce and Industry (KCCI) and Lahore Chamber of Commerce and Industry (LCCI) have agreed to strengthen collaboration to support Pakistan's economic revival. The decision follows similar cooperation by the Federation of Pakistan Chambers of Commerce and Industry (FPCCI).

THE NEWS INTERNATIONAL

SBP injects Rs1.8tr into banks to ensure ample liquidity

KARACHI: The central bank pumped Rs1.8 trillion into banks through both conventional and Sharia-compliant open market operations (OMOs) to ensure the smooth functioning of the money market and prevent unnecessary rises in short-term rates.

KCCI, LCCI unite to push for policy reforms, economic revival

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) and the Lahore Chamber of Commerce and Industry (LCCI) have agreed to strengthen cooperation to support Pakistan's economic revival.

China envoy, PCDMA discuss expansion of trade, investment ties

KARACHI: Consul General of China in Karachi Yang Yundong has expressed his intention to further strengthen trade relations with Pakistan and enhance bilateral cooperation through mutual initiatives.

Google to make 600,000 Chromebooks a year in Pakistan

ISLAMABAD: Minister for Information Technology and Telecommunication Shaza Fatima Khawaja on Saturday said that Google will manufacture approximately 600,000 Chromebooks each year in Pakistan, marking a major milestone for the country's technology sector.

TRIBUNE NEWSPAPER

Govt to borrow \$1b for reforms

ISLAMABAD: Pakistan has decided to obtain two foreign loans worth \$1 billion for enhancing efficiency of the tax machinery, accountability of expenses and ensuring compliance with state-owned enterprises law — objectives that require will to improve rather than fresh loans.

Private investment halves in 6 years

LAHORE: Pakistan's manufacturing sector, once considered the backbone of its economic expansion and employment generation, is witnessing one of its most critical slowdowns in recent years. A sharp decline in private investment, dropping by more than 46% over the last six years,

Pakistan, Turkiye to deepen ties

BAKU: PM Shehbaz Sharif met with President of Republic of Turkiye Recep Tayyip Erdogan on the sidelines of the Victory Day Parade held on Saturday and discussed matters of mutual interest. Chief of the Army Staff, Field Marshal Syed Asim Munir was also present in the meeting.

Govt records Rs2.1tr budget surplus

ISLAMABAD: During the first quarter of the current fiscal year 2025-26, the federal government's income exceeded its expenditures, resulting in a budget surplus of over Rs2.119 trillion. According to the latest report issued by the Ministry of Finance, the federal government posted a surplus of Rs1.338 trillion,

Digital economy stumbles on internet slowdown

KARACHI: Recurring internet slowdowns in Pakistan are increasingly disrupting the country's digital economy, with Information Technology (IT), e-commerce, freelancing and other service-based sectors facing mounting operational challenges.

Google begins manufacturing Chromebooks in Haripur

ISLAMABAD: Federal Minister for Information Technology and Telecommunication Shaza Fatima Khawaja on Saturday said Google will manufacture approximately 600,000 Chromebooks annually in Pakistan, marking a major milestone for the country's technology sector.

EXPRESS NEWSPAPER

Weekly Review; Recession in stock market; Slash in Dollar value continue