

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Local sales tax collection: 15 sectors make major contribution**

ISLAMABAD: Nearly 57.3 percent of the sales tax collection on local sales (domestic) was contributed by fifteen sectors, including electrical energy, POL products, sugar, cement, cotton yarn, etc during 2024-25.

### **Business community leader flags surge in inflation**

The Federation of Pakistan Chambers of Commerce and Industry's Businessmen Panel (BMP), expressing concern over the fresh uptick in inflation, said that the economy is again showing signs of strain, as consumer prices rose by 6.2 percent in October 2025 — the highest level in a year — mainly due to food supply disruptions, floods, and trade bottlenecks on the western borders.

### **Marginal gain for another week**

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.09 or 0.03 percent against the US dollar in the inter-bank market. The local unit closed at 280.82, against 280.91 it had closed the week earlier against the greenback, according to the SBP.

### **Weekly Cotton Review: Market largely stable amid subdued trading**

KARACHI: The cotton market has displayed a general trend toward stability in recent days, though trading activity has remained relatively subdued. An analysis of the country's textile export data reveals a mixed picture, with exports declining on a year-on-year basis even as monthly figures show signs of improvement.

## **DAWN NEWSPAPER**

### **The inflation trap**

On Nov 1, the government announced another painful increase in fuel prices: petrol rose by Rs2.43 per litre to Rs265.45 and high-speed diesel by Rs3.02 to Rs278.44. On paper, these may appear as routine adjustments; for millions of Pakistanis already grappling with a relentless cost-of-living crisis, they represent another seismic shock to their budgets.

### **Commuters to suffer as Karachi's University Road shut until year-end**

KARACHI: A new wave of road closures is set to cripple Karachi once again as after the much-delayed Bus Rapid Transit (BRT) Red Line project turned major arteries into construction zones, the Karachi Water and Sewerage System Improvement Project (KWSSIP) is bringing fresh digging, roadblocks and traffic congestion to one of the city's busiest thoroughfares — University Road.

## **THE NEWS INTERNATIONAL**

### **Pakistan, Saudi Arabia sign agreement for Haj 2026**

JEDDAH: Pakistan and Saudi Arabia have formally signed an agreement outlining the arrangements and facilities for Haj 2026. The agreement was signed in Jeddah by Saudi Deputy Minister for Haj and Umrah Dr Abdulfattah bin Sulaiman Mashat and Pakistan's Secretary for Religious Affairs Dr Syed Ata ur Rehman.

### **US visa seekers could face rejection over health issues: report**

WASHINGTON: The visas of foreigners seeking residence in the US face the possibility of rejection if the applicants have certain medical conditions, including diabetes or obesity, according to US-based news outlet KFF Health News.

## **TRIBUNE NEWSPAPER**

### **FDI: big market, small confidence**

ISLAMABAD: Pakistan's debate over foreign direct investment (FDI), reignited by multinational exits and sporadic inflows, has revived an old question: why does one of the world's largest markets still struggle to inspire investor trust? The truth is; Pakistan's problem is not potential; it is predictability.

### **Pakistan's stock market needs depth, not drama**

KARACHI: Pakistan's stock market has been a study in contrasts this year: pockets of bullish enthusiasm punctuated by sharp swings that leave investors – and policymakers – uneasy. The benchmark KSE-100 index, which began 2025 on a recovery path after a turbulent 2024,

### **University Road faces new disruptions as K-IV work begins**

## **EXPRESS NEWSPAPER**

### **First industrial policy waiting approval from IMF**