

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Govt urged to revisit power package**

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI), the Korangi Association of Trade and Industry (Kati) and the Bin Qasim Association of Trade and Industry (BQATI) have urged the government to review the Prime Minister's proposed power incremental package and reduce the incremental tariff rate from Rs 22.98/kWh to Rs 16/kWh.

### **SBP governor claims achieving macroeconomic stability**

KARACHI: Jameel Ahmad, Governor, SBP Monday said Pakistan has achieved significant macroeconomic stability by pursuing coordinated and prudent monetary and fiscal policies, which have led to a sharp reduction in inflation, and a rebuilding of external and fiscal buffers.

### **FY27 budget: FBR to enforce 'viable' NIP recommendations**

ISLAMABAD: The Federal Board of Revenue will implement viable recommendations of the new National Industrial Policy in the next federal budget, including changes in fiscal laws dealing with income tax, withholding tax regime, sales tax, and federal excise duty rates for domestic sectors.

### **Business community leader says supports 27th Amendment**

Mian Zahid Hussain, President Pakistan Businessmen and Intellectuals Forum & All Karachi Industrial Alliance, Chairman National Business Group Pakistan and Chairman Policy Advisory Board FPCCI, supported the 27th Amendment, which aims to improve constitutional efficiency and restructure key state institutions, particularly Article 243 regarding Armed Forces command.

### **Banking Mohtasib provides Rs1.46bn relief to customers**

The Banking Mohtasib Pakistan has provided monetary relief of Rs 1.46 billion to the banking customers by disposing of over twenty-eight thousand seven hundred (28,700) complaints during the first ten months (1st January to 31st October) of the current calendar year, 2025.

### **KATI says rise in remittances highly encouraging sign for economy**

KARACHI: President of the KATI Ikram Rajput has termed the increase in remittances sent by overseas Pakistanis during October as a highly encouraging development for economy. According to the latest figures, remittances grew by 11.9 percent in October, reaching USD3.4 billion.

### **PKR: marginal gain**

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the currency settled at 280.81, a gain of Re0.01 against the greenback.

During the previous week, the Pakistani rupee posted marginal gain as it appreciated by Re0.09 or 0.03% against the US dollar in the inter-bank market.

### **Spot rate gains Rs200 per maund**

LAHORE: The Spot Rate Committee of the KCA on Monday increased the spot rate by Rs 200 per maund and closed it at Rs 15,200 per maund. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,750 to Rs 15,400 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

## **DAWN NEWSPAPER**

### **Tariff maze bleeding economy: PIDE**

ISLAMABAD: Pakistan's existing protectionist and overly complex tariff system is costing the economy billions of dollars annually, and bold reforms to end these trade barriers can boost exports by 14 per cent, according to a public sector think tank.

### **Private sector borrowing surges Rs806bn**

KARACHI: After three years of sluggish activity, the private sector has suddenly changed course, borrowing Rs806.3 billion from banks in the last fortnight of October. Despite the policy rate falling from 22 per cent to 11pc, businesses had remained hesitant to seek credit,

### **FBR makes e-filing of tax returns mandatory**

ISLAMABAD: The Federal Board of Revenue has abolished manual income tax returns, making it mandatory for all individuals to file their income tax returns and withholding statements electronically. The directive was issued through SRO 2107 of 2025, notified on Monday.

### **KCA advisory committee**

KARACHI: Six licensed cotton brokers from the Naseem Usman Panel have been elected as members of the Brokers Advisory Committee of the Karachi Cotton Association (KCA) for the 2025-26 term.

## **THE NEWS INTERNATIONAL**

### **Pakistan to unveil first-ever Industrial Policy soon**

ISLAMABAD: The government has announced plans to unveil Pakistan's first-ever Industrial Policy soon, proposing the establishment of a National Land Bank and facilitating the return of offshore capital for investment from overseas Pakistanis.

### **Net metering output doubles as rooftop solar adoption rises**

KARACHI: Pakistan's renewable energy sector continued to gain traction over the past year, with power generation through net metering more than doubling, according to data from Arif Habib Ltd (AHL) Research.

### **KTBA criticises FBR move to end manual income tax returns**

KARACHI: The Karachi Tax Bar Association (KTBA) has expressed strong concern and objection over the recent and delayed abolition of manual filing of income tax returns for the tax year 2025.

### **KATI hails surge in October remittances as boost to economy**

KARACHI: President of the KATI Ikram Rajput has described the rise in remittances sent by overseas Pakistanis in October as a highly encouraging sign for Pakistan's economy.

### **Banking Mohtasib provides relief of Rs1.46bn to customers in 10 months**

KARACHI: The Banking Mohtasib Pakistan has provided monetary relief of Rs1.46 billion to customers by disposing of over 28,700 complaints during the January-October 2025 period, a statement said on Monday.

### **Gold rates up Rs7,400 per tola**

Gold prices increased by Rs7,400 per tola on Monday in the local market following an increase in the int'l market. According to the APSGJA, 24-karat gold rates reached Rs429,862 per tola.

## **TRIBUNE NEWSPAPER**

### **Only 0.7m retailers linked digitally**

As Prime Minister Shehbaz Sharif pushes to minimise cash use in the economy, authorities have so far been able to link less than 700,000 retailers with any digital payment mode. Retailers are amongst the largest dealers of cash.

### **Pakistan, Bangladesh eye Fifth Freedom Flight to boost trade, bilateral ties**

ISLAMABAD: Pakistan and Bangladesh could benefit from the Fifth Freedom Flight arrangement, encouraging international airlines to operate routes between the two countries as part of extended services.

### **Karachi traders call power crisis 'economic disaster'**

KARACHI:

Atiq Mir, chairman of the All Karachi Traders Alliance, has described the prolonged and severe electricity load-shedding in Karachi as catastrophic for industry and trade, posing a major barrier to the city's economic growth.

### **'K-IV project aims to ease city's water shortage'**

KARACHI: Sindh Chief Minister Murad Ali Shah said on Monday that under the K-IV project, water pipelines are being laid along the same route to avoid repeated road excavations in the future.