# **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 12<sup>th</sup> November, 2025

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# **BUSINESS RECORDER**

### Incremental consumption package: Nepra questions PD over 'negligence'

ISLAMABAD: The NEPRA on Tuesday questioned the Power Division over its 'negligence' to consult the industry before finalising a three-year incremental electricity consumption package priced at Rs 22.98/kWh for industrial and agricultural sectors.

#### Major reshuffle in FBR

ISLAMABAD: Federal Board of Revenue (FBR) has transferred and posted 82 officers of Pakistan Customs Service (BS-17-21) including Chief Collectors and Collectors of Customs with immediate effect. In this regard, the FBR has issued three notifications here on Tuesday.

# KWSC: four new operational zones created to modernize water, sewerage services

Karachi Water and Sewerage Corporation as part of its major administrative reforms has created four new operational zones to modernize the city's water and sewerage services. This is in pursuance of the directives of Mayor Karachi and Chairman of KW&SC Barrister Murtaza Wahab.

# KCA brokers' advisory committee: six members of Naseem Usman panel elected

KARACHI: The following six licensed cotton brokers of Naseem Usman Panel have been duly elected as members of the Brokers Advisory Committee of Karachi Cotton Association for the years 2025-26.

#### **THE RUPEE: PKR: further gains**

KARACHI: The Pakistani rupee registered further gains against the US dollar, appreciating 0.01% in the inter-bank market on Tuesday. At close, the currency settled at 280.78, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 280.81.

### **Gold prices rise**

KARACHI: Both local and international gold prices saw a sharp rise on Tuesday, as the world bullion value surpassed \$4100 per ounce, traders said. The price of gold per tola rose by Rs 5900, reaching Rs 435,752, while the rate for 10 grams climbed by Rs 5065 to settle at Rs 373,595,

# Cotton market remain steady, volume improved

The local cotton market on Tuesday remained steady and the trading volume improved a little bit. Cotton Analyst told that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,750 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

# **DAWN NEWSPAPER**

### Nepra snubs govt over industrial tariff push

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Tuesday criticised the Power Division for attempting to fast-track approval of its proposed cheaper power package for industrial and private agricultural consumers without prior consultation.

### PBS builds data partnerships for development

ISLAMABAD: The Pakistan Bureau of Statistics (PBS) has signed memorandums of understanding (MoUs) with key government institutions to strengthen inter-agency collaboration on data sharing to promote evidence-based policymaking and support sustainable national development through improved access to reliable statistics.

# <u>Sindh High Court to hear petitions against e-challan system enforcement on Nov 25</u>

KARACHI: The Sindh High Court has issued notices to the provincial authorities concerned on two more identical petitions impugning the recently introduced electronic challan (e-challan) system in the metropolis. One of the pleas also questioned authority of the respondents to introduce the system by amending the Provincial Motor Vehicles Ordinances 1965.

## THE NEWS INTERNATIONAL

### Industries, Nepra slam 'complex, discriminatory' power plan

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) and industrial leaders have strongly criticized the government's new Incremental Electricity Package for industrial and agricultural consumers, calling it "discriminatory and more complex than ever," warning it may fail to achieve its objectives.

# PPL sees output boost from deferred Qatar RLNG cargoes

KARACHI: Pakistan Petroleum Limited (PPL) expects a positive impact on gas production following the deferment of Qatar RLNG cargoes, the company's management told analysts during a recent briefing on Tuesday. "The deferment of Qatar RLNG cargoes may have a positive impact on production of more than 50 million cubic feet per day (mmcfd),"

# Pak-German cooperation continues to grow in all areas, says envoy

LAHORE: Renowned educationist and career counsellor Syed Azhar Husnain Abidi recently held an insightful conversation with Her Excellency, Ina Lepel, German Ambassador to Pakistan, marking an engaging dialogue on the evolving relationship between Pakistan and Germany.

# Chinese, UK envoys visit LCCI

LAHORE: Chinese Consul General in Lahore Zhao Shiren has said that China's ongoing reforms and expanding global engagement are opening new opportunities for Pakistan's business community. He made these remarks during a meeting with Lahore Chamber of Commerce and Industry (LCCI) President Faheem-ur-Rehman Saigol at the Chamber on Tuesday.

#### Sri Lankan envoy calls for diversified trade with Pakistan

KARACHI: Sri Lanka's Consul General PK Sanjeewa Pattiwila on Tuesday emphasised the need to look beyond the existing trade basket and explore untapped sectors for collaboration between the two countries.

## TRIBUNE NEWSPAPER

#### IMF mission tackles Pakistan's Rs448b budget discrepancy

ISLAMABAD: The International Monetary Fund (IMF) has launched a technical assistance mission at Pakistan's request to improve budget management. The country faces the challenge of a persistent statistical discrepancy that peaked at Rs448 billion in the first quarter of this fiscal year.

## PM to meet CEOs of top 20 global firms

ISLAMABAD: A high-level meeting on Tuesday finalised a list of Chief Executive Officers (CEOs) of global retail companies, including Amazon, Alibaba and Walmart, to arrange a meeting with Prime Minister Shehbaz Sharif.

# Government touts cheaper electricity for factories, but businesses aren't buving it

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) and businessmen have raised questions about the incremental consumption package announced for industrial and agricultural consumers, saying it appears discriminatory, overly complex and may not succeed.

### Gold prices rise despite global dip

KARACHI: Gold prices in Pakistan edged higher on Tuesday, continuing their upward trend despite a slight decline in international markets. Locally, the price per tola rose Rs5,900 to Rs435,762, while 10-gram gold was sold for Rs373,595, up Rs5,065, according to the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA).

# **EXPRESS NEWSPAPER**

<u>Massive recession in stock market lost 3 Trillion 610 Million due to country's situation</u>