

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

APTMA says power package unacceptable

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) on Wednesday termed the government's three-year electricity incremental package, priced at Rs 22.98/kWh for the industrial and agriculture sectors, as unacceptable.

SECP registers 14,802 new cos in four months

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) registered 14,802 new companies in the first four months of the fiscal year 2026, reflecting growing confidence in the country's corporate sector.

KE board meets today to find new CEO

ISLAMABAD/ KARACHI: Karachi Electric's Board of Directors is set to initiate the search for a new Chief Executive Officer (CEO) during its 1,263rd meeting, scheduled for Thursday (Nov 13), sources told Business Recorder.

Nadra to roll out self-service kiosks soon

In a major step toward enhancing public convenience, the National Database and Registration Authority (Nadra) will soon start the installation of self-service kiosks across the country to facilitate the renewal and re-issuance of the Computerized National Identity Cards (CNICs).

Economy shows encouraging signs of recovery: Robertsen

KARACHI: Eric Robertsen, Global Head of Research and Chief Strategist at Standard Chartered has said that Pakistan's economy has shown encouraging signs of recovery, including stronger foreign exchange reserves, moderating inflation, and a rebound in growth.

FPCCI, SRB discuss tax challenges facing business community

KARACHI: Atif Ikram Sheikh, President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has apprised that the apex trade body has hosted a high-level meeting with Dr Wasif Ali Memon, Chairman of the Sindh Revenue Board (SRB), at FPCCI.

PRAC says revised tariff has intensified financial pressure on KE's operations

KARACHI: The National Electric Power Regulatory Authority's (NEPRA) decision to substantially cut K-Electric's (KE) average tariff enhances consumer affordability, but it actually imposes immense financial strain on the utility, potentially jeopardizing long-term stability unless immediate structural reforms are implemented,

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Wednesday. At close, the currency settled at 280.77, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.78.

Gold prices drift lower

KARACHI: Gold prices declined on Wednesday, as international bullion trading slowed down, hovering around USD4100 per ounce, traders said. The local market traded gold at Rs434,762 per tola following a Rs1000 fall, All Pakistan Sarafa Gems and Jewellers Association said that the rate of 10 grams settled at Rs372,738 with a Rs857 loss.

Modest business on cotton market

LAHORE: The local cotton market on Wednesday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,750 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

Advertisement: LCCI's SOS APPEAL

DAWN NEWSPAPER

Pakistan may get \$1.2bn from IMF on Dec 9

The International Monetary Fund has scheduled a meeting of its executive board on Dec 8 to approve immediate disbursement of \$1.2 billion to Pakistan under two concurrent programmes. Pakistan and the IMF reached a Staff-Level Agreement on the second review of the \$7bn Extended Fund Facility and the first review of the \$1.4bn Resilience and Sustainability Fund on Oct 14.

14,802 firms enrolled in July-October

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) registered 14,802 new companies in the first four months of FY26. Of these incorporations, 99.9 per cent were processed online through eZfile, bringing the total number of registered companies to 272,918. The total paid-up capital for the period stood at Rs20.59 billion.

Inflows in T-bills surge to \$118.6m

Foreign investments in treasury bills (T-bills) surged in October, signalling a positive shift for the economy, which is receiving both favourable and unfavourable signals. The latest data of the State Bank showed T-bills attracted \$118.6 million in October, the highest monthly inflow during FY26.

THE NEWS INTERNATIONAL

Nepra to hold hearing on power purchase price projections for 2026

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has scheduled a public hearing on November 18, 2025 to review the projected Power Purchase Price (PPP) for the year 2026, filed by the Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) for the consumer-end tariff of XWDISCOs.

RDA inflows reach \$11.3bn

KARACHI: Pakistan received \$11.3 billion in inflows through the Roshan Digital Account (RDA), a vital source for bolstering the country's external finances, as of October 2025. In October alone, the amount of funds received through the RDA increased to \$205 million, up from \$196 million in the previous month, according to data from the State Bank of Pakistan (SBP) on Wednesday.

Tightening global conditions may pose risks to Pakistani economy, Standard Chartered strategist says

KARACHI: Standard Chartered Global Head of Research and Chief Strategist Eric Robertsen has warned Pakistan that, despite economic improvement, vulnerabilities may arise if global liquidity tightens. "I think we have seen a really important trajectory in Pakistan's economy.

SRB to submit FPCCI proposal on reducing SST on indenters to provincial cabinet

KARACHI: Chairperson of the Sindh Board of Revenue Dr Asif Ali Memon said that the recommendation of the Federation of Pakistan Chambers of Commerce and Industry on curtailing SST on indenters to 1.0 percent will be submitted to the provincial cabinet for consideration.

TRIBUNE NEWSPAPER

Quarterly gas price revisions likely

ISLAMABAD: The government is set to give the go-ahead to switch over to a new model of quarterly gas price notifications instead of the current six monthly announcements of tariff revisions. The new proposed mechanism for the gas sector is in line with the model followed in the power sector and is designed to give a boost to the financial health of public gas utilities and tackle the challenge of mounting circular debt.

Roshan Digital Account inflows rise by \$205m to \$113b

KARACHI: Pakistan received gross inflows of \$205 million under the Roshan Digital Account scheme in October 2025, taking the cumulative funds received since its launch in September 2020 to a robust \$11.313 billion, according to latest statistics from the State Bank of Pakistan.

Pakistan moves to cut red tape, tariffs in bid to jumpstart economy

ISLAMABAD: Special Assistant to the Prime Minister (SAPM) on Industries and Production, Haroon Akhtar Khan, reaffirmed the government's resolve to push forward comprehensive economic reforms and revive industry while addressing the Pakistan Prosperity Forum 2025, hosted by the Policy Research Institute of Market Economy (PRIME) in Islamabad.