Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Export finance scheme: 'Govt allocating Rs300bn for SME exporters is highly appreciable'

The brilliant news about the export finance scheme by the government allocating Rs. 300 billion for SME exporters is highly appreciable. Further the government has set an ambitious target to nearly double SME Financing to Rs. 2 trillion and increase the number of potential borrowers to 775,000 by June 2028 said Ateeq ur Rehman (economic and financial analyst).

UBG, BMPP plan 100-day programme to address issues facing businessmen

KARACHI: The United Business Group (UBG) and the Businessmen Panel Progressive (BMPP) have announced to jointly contest in the upcoming elections of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI).

FCC reserves judgment in provincial cess case

ISLAMABAD: The Federal Constitutional Court (FCC) on Thursday reserved its judgment on the Sindh and Khyber Pakhtunkhwa Development and Infrastructure Cess imposed by the two provinces to develop and maintain infrastructure for the smooth and safe transportation of goods by road.

Petrol price slashed by Rs3, HSD's by Rs4

ISLAMABAD: Consumers will see slight relief at the pump stations starting November 13 following a reduction in petroleum prices. The ex-depot price of petrol has been slashed by Rs3 per litre, bringing the retail rate down from Rs335 to Rs332. Similarly, the price of High-Speed Diesel (HSD) has been decreased by Rs4 per litre, adjusting the rate from Rs364 to Rs360.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Thursday. The local unit closed the day at 276.61, a gain of Re0.01 against the greenback. On Wednesday, the rupee had closed at 276.62 against the dollar.

Gold prices nosedive

KARACHI: Gold prices saw a mammoth fall on Thursday following a significant downturn in the international bullion value, closing below USD4,000 per ounce, traders said. They plunged by Rs10,900 to reach Rs416,536 per tola and Rs9,345 to Rs357,112 per 10 grams, All Pakistan Sarafa Gems and Jewellers Association said.

Volume of business moderate on cotton market

LAHORE: The local cotton market on Thursday remained stable and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 15,500 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Hazardous air quality persists in Lahore, AQI reaches 394

LAHORE: Lahore continued to remain the world's most polluted city on Thursday as hazardous air quality persisted across the city and rest of the province. The provincial capital recorded an Air Quality Index (AQI) of 394 during the 5-6pm period,

Industry gets costlier incremental power

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Thursday notified a Rs25.30 per unit revised incremental consumption package (ICP) for industry and agriculture to encourage higher consumption.

SBP reserves rise

KARACHI: The foreign exchange reserves of the State Bank of Pakistan improved by $11 million during the week ending Nov 6. The central bank reported on Thursday that the country's total liquid foreign reserves stood at $26.838 billion.

THE NEWS INTERNATIONAL

Pak-Finnish summit to help boost bilateral trade

LAHORE : The Finland-Pakistan Business Summit 2026 will be held in Islamabad on November 16 and Karachi on November 17, bringing together Finnish and Pakistani businesses, corporations, investors and institutional representatives to explore opportunities for bilateral trade, investment and cooperation.

Petrol price down by Rs3, diesel Rs4

ISLAMABAD: The government reduced petrol and high-speed diesel prices by Rs3 and Rs4 per litre, respectively, for Friday, providing modest relief to consumers amid fluctuating global oil markets. The OGRA announced on Thursday that the revised ex-depot price of petrol would fall to Rs332 per litre from Rs335, effective November 13.

PSO, Kuwait Petroleum agree to expand energy cooperation

KARACHI: Kuwait Petroleum Corporation (KPC) and Pakistan State Oil (PSO) have agreed to continue arrangements for supplying diesel and jet fuel from Kuwait to Pakistan and improve the terms and conditions in line with prevailing market conditions.

Ivanhoe, Mari Minerals sign copper-gold exploration deal for Balochistan

ISLAMABAD: International mining giant Ivanhoe Mines and Pakistan's Mari Minerals have signed an agreement to explore copper and gold deposits in Balochistan's Chagai district, as Pakistan steps up efforts to attract global mining investment and develop its mineral resources.

SME, farm and housing lending surged over past two years, says PBA

The banking sector has sharply expanded lending to small businesses, farmers and homebuyers over the past two years, the head of the Pakistan Banks Association (PBA) said, as lenders seek to widen credit access in an economy where much activity remains undocumented.

SBP forex reserves rise by $11m to $21.57bn as of November 6

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by $11 million to $21.572 billion during the week ended November 6, the State Bank of Pakistan (SBP) said on Thursday.

Karachi Port handles record 55.4m tonnes of cargo in FY26

KARACHI: Karachi Port Trust (KPT) handled a record 55.438 million tonnes of cargo and 2.749 million twenty-foot equivalent units (TEUs) during the financial year 2025-26, as it moves towards becoming a fifth-generation smart port, its chairperson told the head of the Prime Minister's Inspection Commission (PMIC) on Thursday.

TRIBUNE NEWSPAPER

Govt courts global investors for untapped mineral wealth

Pakistan on Thursday sought to attract global investment in its vast untapped mineral resources, hosting a two-day international forum in Islamabad attended by more than 5,000 delegates from over 50 countries.

Wood Mackenzie explores investment opportunities

ISLAMABAD: A delegation of Wood Mackenzie called on Federal Minister for Commerce Jam Kamal Khan to discuss investment opportunities, international partnerships and preparations for the Pakistan Minerals Investment Forum.

GMO cotton research explored

ANTALYA: Pakistan and Uzbekistan have discussed joint research on hybrid and genetically modified (GMO) seeds for cotton and horticultural crops, along with technical cooperation in livestock development, as part of efforts to expand bilateral cooperation in agricultural research, seed development, horticulture and climate-resilient farming.

Business Year chief eyes Pakistan investment

GENEVA: Federal Minister for Board of Investment Qaiser Ahmed Sheikh held meetings on the sidelines of the 30th World Investment Conference (WIC) in Geneva, Switzerland, aimed at strengthening Pakistan's engagement with international investment institutions and exploring new avenues for investment and business cooperation,

ایکسپریس نیوز

زرعی اور صنعتی صارفین کے لیے فی یونٹ بجلی 2 روپے 32 پیسے مہنگی

فی یونٹ بجلی کا نرخ 22 روپے 98 پیسے سے بڑھا کر 25 روپے 30 پیسے مقرر کردیا گیا، اطلاق نومبر سے ہوگا

حکومت کا پیٹرولیم مصنوعات کی قیمتوں میں مزید کمی کا اعلان

اوگرا نے پیٹرول کی فی لیٹر قیمت میں 3 روپے کمی کر دی ہے اور اس کے نتیجے میں پیٹرول کی نئی قیمت 332 روپے فی لیٹر ہوگئی ہے۔

انکم ٹیکس گوشواروں کی خودکار جانچ پڑتال کا نیا طریقہ کار متعارف

انکم ٹیکس رولز 2002 میں نئی شق 38 بی شامل ہے، فیڈرل بورڈ آف ریونیو (ایف بی آر) نے نوٹیفکیشن جاری کر دیا