

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 14th November, 2025

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BUSINESS RECORDER

Onward submission to ECC: 5-year textile, apparel policy draft finalised

ISLAMABAD: The Ministry of Commerce has reportedly finalised a draft of the five-year (2025-30) Textile and Apparel Policy for submission to the Economic Coordination Committee (ECC) of the Cabinet, sources told Business Recorder.

ST returns filing: FBR reconstitutes single portal committee

ISLAMABAD: The Federal Board of Revenue (FBR) has reconstituted "Single Portal Committee" of federation and provinces for filing of sales tax returns by taxpayers falling within the jurisdiction of four Provincial Revenue Authorities/Board. In this regard, the FBR has issued a notification on Thursday.

IMF Board to approve USD1.2bn on Dec 8

ISLAMABAD: The Executive Board of the International Monetary Fund (IMF) is scheduled to meet on December 8 to consider "Pakistan's Second Review for the 37-month Extended Arrangement under the Extended Fund Facility (EFF)" and the First Review for the "28-month Arrangement under the Resilience and Sustainability Facility (RSF)."

KE board meeting remains inconclusive

ISLAMABAD/KARACHI: The warring Board of Directors of K-Electric on Thursday put off its meeting after one group walked out of the meeting after approval of the first item of the proposed agenda, well-informed sources told Business Recorder.

Minister forms body to explore sites for new deep-sea ports

KARACHI: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has constituted a high-level, multi-agency committee to identify potential sites for the establishment of new deep-sea ports along Pakistan's extensive coastline, a move aimed at preparing the country for the next century of maritime expansion and economic transformation.

Rear Admiral Shahid Ahmed (retd) appointed KPT Chairman

KARACHI: The Federal Government has appointed Rear Admiral Shahid Ahmed (Retd), SI (M), S Bt as the new Chairman of Karachi Port Trust (KPT), according to an official notification.

THE RUPEE: PKR: marginal gain

KARACHI: The Pakistani rupee registered a marginal gain against the US dollar in the inter-bank market on Thursday. At close, the currency settled at 280.76, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 280.77.

Gold prices shoot up

Gold prices - locally and internationally - shot up heavily on Thursday with global bullion value going past USD 4,200 per ounce, traders said. The local market saw ripples with huge gains of Rs8,300 and Rs7,116, driving gold prices to Rs443,062 per tola and Rs379,854 per 10 grams,

Cotton market: Lack of buying interest keeps buyers away

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,750 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

DAWN NEWSPAPER

Fuel prices, barring petrol, likely to rise by up to Rs9.5

ISLAMABAD: The prices of all petroleum products, except petrol, are estimated to rise by up to Rs9.50 per litre on Saturday for the next fortnight ending Nov 30 in view of a minor variation in the international market.

Three deep-sea ports to expand maritime footprint

KARACHI: Maritime Minister Muhammad Junaid Anwar Chaudhry on Thursday constituted a high-level, multi-agency committee to identify potential sites for the establishment of new deep-sea ports, in a bid to prepare the country for the next century of maritime expansion and economic transformation.

SBP reserves hit four-year high

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) reached a four-year high, increasing by \$22 million during the week ending on Nov 7, the central bank reported on Thursday. The SBP's total reserves now stand at \$14.524 billion, surpassing the previous high of \$14.506bn recorded in June.

THE NEWS INTERNATIONAL

IMF board likely to approve \$1.2bn for Pakistan on Dec 8

ISLAMABAD: The International Monetary Fund (IMF) has scheduled an Executive Board meeting for December 8, 2025, to approve the disbursement of \$1.2 billion to Pakistan under two concurrent programmes, with funds expected to be released on December 9, 2025.

POL prices likely to rise by up to Rs9.60 per litre from 16th

ISLAMABAD: The prices of petroleum products are likely to rise by up to Rs9.60 per litre for the next fortnight starting November 16, mainly due to reduced diesel availability in the Gulf region, industry sources said on Wednesday.

Lotte Chemical sells 75pc stake in Pakistani subsidiary for \$69m

NEW DELHI: South Korea's Lotte Chemical said on Thursday it has sold about 75 per cent stake in its Pakistani subsidiary to Dubai-based PTA Global Holding for 98 billion won (\$68.94 million).

Gas supply drops 10pc to 3,600mmcfd

KARACHI: Pakistan's gas supply is around 3,600 mmcfd currently, down 10 per cent from an average of 4,000 mmcfd in FY24. This indicates that overall demand is down by around 400 mmcfd, equivalent to four cargoes of RLNG, said analysts at the brokerage firm Topline Securities.

SBP forex reserves rise by \$22m to \$14.52bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$22 million to \$14.525 billion during the week ending November 7, the State Bank of Pakistan (SBP) said on Thursday. The country's total liquid foreign reserves rose by \$60 million to \$19.724 billion.

Gillette Pakistan seeks PSX delisting as P&G shifts to distributor model

KARACHI: Gillette Pakistan Limited has formally applied to the Pakistan Stock Exchange (PSX) for delisting and approval to purchase shares held by minority shareholders, the company said in a notice on Thursday.

TRIBUNE NEWSPAPER

New body to identify sites for deep-sea ports

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has constituted a high-level, multi-agency committee to identify potential sites for establishing new deep-sea ports along Pakistan's extensive coastline, a move aimed at preparing the country for the next century of maritime expansion and economic transformation.

US based firm eyes Pakistan's gold and rare earth projects

ISLAMABAD: Federal Minister for Board of Investment (BOI) Qaiser Ahmed Sheikh held a meeting with a delegation from Nova Minerals Ltd, a US-based mining exploration and development company listed on the ASX and NASDAQ, focusing on gold, antimony, and rare earth minerals.

Pakistan, Canada discuss climate cooperation, green growth

ISLAMABAD: Federal Minister for Climate Change and Environmental Coordination, Senator Dr Musadik Malik, met with the High Commissioner of Canada to Pakistan, Tarik Ali Khan, to discuss ongoing collaboration and future avenues of partnership between Pakistan and Canada.

EXPRESS NEWSPAPER

Big boom in stock market; Per tola Gold expensive Rs. 8300

US Visa will not be granted for people suffering from Diabetic, Sugar