Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
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BUSINESS RECORDER

Post of Member created: FBR sets up separate structure for ST & FED

ISLAMABAD: The Federal Board of Revenue (FBR) has established a separate technical structure for Sales Tax and Federal Excise Duty (FED), with the creation of a new post of Member Sales Tax and FED (Technical).

DAWN NEWSPAPER

Sales tax gets new enforcement structure to cut collection gap

ISLAMABAD: After 17 years of integration, the government has decided to reverse the functional integration of sales tax and income tax collection, acknowledging that the sales tax revenue gap has widened to Rs3.4 trillion amid weak enforcement and poor revenue collection.

Sindh cotton experiment faces winter test

LAHORE: Pakistan's cotton and textile supply chain is at a critical juncture, caught between grassroots climate adaptation in the fields of lower Sindh and widening statistical discrepancies in official crop reporting.

THE NEWS INTERNATIONAL

Dr Musadik to represent Pakistan at SCO dialogue in New Delhi

ISLAMABAD: Deputy Prime Minister/Foreign Minister Senator Mohammad Ishaq Dar announced on Saturday that the government has decided to nominate Dr Musadiq Masood Malik, Federal Minister for Climate Change and Environmental Coordination, to represent Pakistan at the SCO Civilisational Dialogue to be held in New Delhi from 20 to 22 November 2026.

UK-Pakistan creative ties can drive growth: envoy

ISLAMABAD: British and Pakistani creativity can be a "powerhouse" for generating jobs and economic growth in both countries, British High Commissioner Jane Marriott said, as the UK celebrated King Charles III's 78th birthday here with an evening showcasing fashion, design and culture from both countries.

Refineries produce 136,657 tonnes of LPG in Q1

KARACHI: Refineries in Pakistan produced 136,657 tonnes of liquefied petroleum gas (LPG) during July-September of the current fiscal year 2026-27, making it the largest category of non-energy petroleum products, according to the latest data released by the Oil Companies Advisory Council (OCAC).

ABAD chief says Apna Ghar scheme boosting construction activity

KARACHI: Chairperson of the Association of Builders and Developers of Pakistan (ABAD) Muhammad Hanif Gohar has said that the prime minister's Apna Ghar housing scheme is stimulating construction activity, which is a positive development for the national economy and the construction industry.

German Unity Day celebrated in Karachi as Pakistan, Germany mark 75 years of diplomatic ties

The German Consulate in Karachi on Thursday celebrated the 36th anniversary of German reunification and 75 years of diplomatic relations between Pakistan and Germany, highlighting the longstanding partnership between the two countries in trade, investment, development cooperation and cultural exchanges.

TRIBUNE NEWSPAPER

Pakistan, Ethiopia vow to resolve market access issues

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan and Ethiopia's Minister of Trade and Regional Integration Yasmin Wohabrebbi held a high-level virtual meeting on Friday to discuss strengthening bilateral trade, Ethiopia's accession to the World Trade Organisation (WTO) and the early resolution of outstanding market-access and pharmaceutical regulatory issues.

One-window facility to attract capital

ISLAMABAD: Islamabad Chamber of Commerce and Industry (ICCI) President Muhammad Zikria Akbar Zia, accompanied by Senior Vice President Mohammad Ashfaq Hussain Chatha and a delegation of prominent business leaders, visited the Special Investment Facilitation Council (SIFC)'s Business Facilitation Centre (BFC) in Islamabad.

China, US discuss tariffs, farm trade

BEIJING: China and the United States discussed tariff cuts, agricultural trade and other issues at their first trade council meeting on Friday, China's Commerce Ministry said on Saturday, days ahead of an expected leaders' meeting in Shenzhen next week.

BD garment-makers threaten wage talks boycott

DHAKA: Unions representing Bangladeshi garment manufacturers threatened on Saturday to walk away from wage negotiations and shut factories indefinitely if protesters kept vandalising them during demonstrations for higher pay.