Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 17th November, 2025

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BUSINESS RECORDER

Hajj 2026: Saudi Arabia bans medically unfit pilgrims

RIYADH: Saudi Arabia has imposed strict restrictions on medically unfit pilgrims, including Pakistanis, for Hajj 2026 and has introduced a deportation policy for those found unwell after arrival. Under the new rules, any pilgrim deemed medically unfit will be sent back to their home country, and in cases of policy violations, the cost of repatriation will be borne by the pilgrim.

Marginal gain

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.10 or 0.04 percent against the US dollar in the inter-bank market. The local unit closed at 280.72, against 280.82 it had closed the week earlier against the greenback, according to the SBP.

Weekly Cotton Review: APTMA patron-in-chief spells out challenges facing textile industry

KARACHI: A rising trend is being observed in quality cotton prices, with the spot rate recording an increase of two hundred rupees per maund. In this regard, Gohar Ejaz, the patron-in-chief of the All Pakistan Textile Mills Association (APTMA), has revealed an extremely alarming situation, stating that due to the rapid decline in yarn and fabric exports from the country, one hundred and fifty textile mills across the nation have closed down over the past two years.

DAWN NEWSPAPER

Breakdown at Dhabeji station causes water shortage

KARACHI: Many areas in the city are likely to face an acute water shortage on Monday (today) due to a power breakdown at one of the key pumping stations of the Karachi Water and Sewerage Corporation (KWSC) that has caused a shortfall of 100 million gallons of water per day (MGD).

Between access and accountability

In July 2025, agents from a regulatory body raided the backroom of a cash-based business in Quetta. They were astounded to discover a miniature central bank containing Rs684,000, 230.5 million Iranian riyals, more than 135,000 Afghanis, \$700, 200 Saudi riyals, and 150 Australian dollars; the drawers were spilling over with cash, reflecting the thriving hawala/hundi network.

Urgency of export exploration

On one hand, our external sector displays flashes of promise as remittances continue to climb. On the other hand, the trade deficit is widening, foreign direct investment remains frustratingly elusive, political instability clouds the horizon, and terrorism tests our resilience.

THE NEWS INTERNATIONAL

Saudi Arabia bars seriously ill pilgrims from Haj

ISLAMABAD: The Saudi government has imposed strict restrictions on seriously ill individuals seeking to perform Haj 2026. A policy for deporting seriously ill pilgrims has also been enforced, under which Saudi authorities will send such pilgrims back to their homeland, and the returning pilgrims will be required to bear the cost of their travel.

Pakistan should avoid debt traps, guard its economic independence: US envoy

ISLAMABAD: US Charge d'Affaires in Pakistan, Natalie A. Baker, has said that Pakistan is a sovereign country and it should not get trapped in the debt of any other country. Speaking to the media informally at the President House on Sunday, she said that Pakistan should fully implement its privatisation programme,

'NAB recovers Rs8.4tr in operations against corruption mafia'

LAHORE: The National Accountability Bureau (NAB) has set a new benchmark in its fight against corruption, financial fraud and land grabbing, reporting a record recovery of Rs8.4 trillion over the past two-and-a-half years.

TRIBUNE NEWSPAPER

<u>Pakistan's economic debate overlooks structural weaknesses that constrain</u> <u>growth</u>

ISLAMABAD: In the cacophony of Pakistan's economic discourse, where inflation, debt and International Monetary Fund (IMF) negotiations dominate headlines, some of the most critical issues remain conspicuously absent. These are not the loud crises that make it to talk shows or budget speeches, but the quiet, structural deficiencies that silently erode our economic potential.

Pakistan must guard against 'debt trap', says US envoy

ISLAMABAD: US Chargé d'Affaires Natalie Baker has said Pakistan is a sovereign nation and must safeguard itself from falling into any country's "debt trap", stressing that the country should fully implement its privatisation programme and complete the International Monetary Fund's (IMF) reform agenda to ensure long-term economic stability.

Afghan border to stay shut indefinitely

ISLAMABAD: Pakistan has decided to keep its border crossings with Afghanistan shut for an indefinite period, signalling a hardened stance until the Afghan Taliban regime takes "verifiable and irreversible" action against terrorist outfits, particularly the banned Tehreek-e-Taliban Pakistan (TTP).

EXPRESS NEWSPAPER

<u>Formation of new mills; Top list in cotton Zone Rahim yar Khan changed in sugar zone</u>