Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 18th November, 2026**

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BUSINESS RECORDER

Jul-Sept 2026: Discos & K-Electric consumers set to bear Rs1.34/unit extra burden

ISLAMABAD: Power Distribution Companies (Discos) are set to pass on an additional financial burden of around Rs1.34 per unit to consumers of Discos and K-Electric (KE) for the third quarter (July-September) of 2026, seeking recovery of approximately Rs24 billion over three months — December 2026, January 2027 and February 2027.

C/A posts first surplus of FY27 since May 2026

KARACHI: Pakistan's current account posted its first surplus of FY27 after a gap of four months, marking the first surplus since May 2026, supported by a lower import bill and strong growth in workers' remittances.

Petrol price cut by Rs3, HSD's maintained

ISLAMABAD: The ex-depot price of petrol has been reduced by Rs3 per litre, bringing the new retail rate down from Rs328 to Rs325 per litre. Meanwhile, the price of High-Speed Diesel (HSD) has been kept unchanged at Rs358 per litre for November 18.

Petroleum dealers demand monthly price revision

KARACHI: The Pakistan Petroleum Dealers Association (PPDA) has urged the government to restore monthly revisions of petroleum product prices and increase dealers' profit margin to at least 8 percent, citing financial losses and mounting pressure on working capital due to frequent price adjustments.

Experts raise alarm over rising cases of diabetes

KARACHI: "Pakistan ranks among the top countries globally in diabetic patients which is a very alarming situation, as diabetes is the mother of many diseases, said Prof. Dr. Muhammad Ali Shaikh, Vice Chancellor, Ziauddin University.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Tuesday. The local unit closed the day at 276.56, a gain of Re0.01 against the greenback. On Monday, the rupee had closed at 276.57 against the dollar.

Spot rate remains unchanged at Rs17,800/maund

LAHORE: The local cotton market on Tuesday remained stable and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 15,500 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

New refund system by December

LAHORE: Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial said a new online system to address exporters' pending tax refund claims would become operational by next month. "A new online system to address exporters' pending tax refund claims is being introduced soon. And it will become operational by December, providing facilities for online submission and processing of documents and resolution of refund claims within defined timelines,"

Industry protests proposed Rs24bn power tariff hike

ISLAMABAD: Amid silence from the government side, industrial consumers on Tuesday protested against an additional quarterly tariff burden of Rs24 billion sought by power distribution companies (Discos) on account of higher capacity charges, variable operation and maintenance (O&M) costs and the impact of system losses, resulting in an estimated tariff increase of Rs1.30 per unit for three months.

Current account posts $39m surplus

KARACHI: The current account posted a surplus of $39 million in October, reflecting increased inflows of dollars and a rise in the country's foreign exchange reserves. This was significant, as the preceding month recorded a deficit of $371 million, driven by a widening trade deficit amid higher global energy prices.

Mideast conflict changes external outlook: SBP

KARACHI: The Middle East conflict worsened inflation and the external outlook, prompting the State Bank to raise its policy rate by 100 basis points in April to curb second-round effects and support macroeconomic stability, according to the central bank governor's 2025-26 annual report issued on Tuesday.

Sindh starts online domicile, residence certificate service for Karachiites

KARACHI: The Sindh government on Tuesday launched an online service for domicile certificates and Permanent Residence Certificates (PRC) in the city, allowing applicants to complete the entire process from home without visiting government offices or standing in long queues.

THE NEWS INTERNATIONAL

PM orders integrated strategy to resolve business community's problems

ISLAMABAD: Prime Minister Shehbaz Sharif on Tuesday directed all port-related institutions to work in close coordination and adopt an integrated strategy to resolve the problems facing the business community.

FBR moves to cut super tax to revive business activity

LAHORE: Chairman Federal Board of Revenue (FBR) Rashid Mahmood Langrial has said the government is working to reduce the super tax burden on businesses to provide relief to the private sector, encourage fresh industrial investment and generate employment,

while moving towards a structural separation of tax policy formulation and its implementation.

Pakistan Accord forms first suppliers' advisory board

KARACHI: Pakistan Accord has established its first Suppliers' Advisory Board to strengthen global confidence in the country's textile and garment export industry. Following the formation of the board, Aamir Reyaz Chottani was elected as its first chairman, while Habib Anwar was elected as co-chairman.

Power consumers face Rs2.88 per unit hike in December bills

ISLAMABAD: The power distribution companies have sought Nepra's approval to recover an additional Rs2.882 per unit from consumers in their December 2026 electricity bills, following lower charges levied in the previous month.

Petrol price cut by Rs3 per litre, diesel unchanged

ISLAMABAD: The government has reduced the price of petrol by Rs3 per litre while keeping diesel prices unchanged for November 18, according to an announcement by the Oil and Gas Regulatory Authority (Ogra) on Tuesday. Under the revised prices, petrol will cost Rs325 per litre, down from Rs328, while high-speed diesel will remain unchanged at Rs358 per litre.

Current account swings to surplus in October

KARACHI: Pakistan's current account balance swung to a surplus in October for the first time since May, driven by lower goods imports and higher remittances, which offset a dip in exports and higher income outflows, data showed on Tuesday.

Gold prices remain unchanged

KARACHI: Gold prices remained unchanged in the local market on Tuesday. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates remained unchanged at Rs408,936 per tola. Similarly, the price of 10-gram gold stood the same at Rs350,596.

TRIBUNE NEWSPAPER

FBR vows to consult businessmen

LAHORE: The Federal Board of Revenue (FBR) has decided to separate tax policymaking from tax administration so that it can consult the business community more effectively, FBR Chairman Rashid Mahmood Langrial said on Tuesday.

Current account swings to $39m surplus

KARACHI: Pakistan's current account returned to a surplus of $39 million in October 2026, reversing a deficit of $371 million recorded in September, as higher workers' remittances and a narrower trade deficit supported the country's external account, according to data released by the State Bank of Pakistan (SBP) on Tuesday.

Rs1.34-per-unit tariff hike likely

ISLAMABAD: Electricity consumers across Pakistan, including Karachi, may face a tariff increase of Rs1.34 per unit for three months from December 2026 to February 2027 as power distribution companies have sought to recover Rs23.33 billion in additional costs.

ایکسپریس نیوز

بجلی مزید مہنگی، صارفین پر 30 ارب روپے کا اضافی بوجھ پڑنے کا امکان

سی پی پی اے نے اکتوبر کی فیول پرائس ایڈجسٹمنٹ کی مد میں نیپرا میں درخواست جمع کرادی

پیٹرول کی قیمت میں 3 روپے کی مزید کمی، ڈیزل کے نرخ برقرار

پیٹرول کی نئی قیمت 325 روپے فی لیٹر پر پہنچ گئی، ڈیزل کی فی لیٹر قیمت 358 روپے پر برقرار

سونے اور چاندی کی قیمتوں میں کمی کا تسلسل رک گیا

فی تولہ سونے کی قیمت بغیر کسی تبدیلی کے 4 لاکھ 8 ہزار 936 روپے پر مستحکم