

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 19th November, 2025

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BUSINESS RECORDER

Jul-Oct trade deficit jumps 39pc to USD12.7bn YoY

ISLAMABAD: Negative growth in all major exportable categories apart from textile and an upsurge in petroleum imports ballooned the trade deficit to USD12.7 billion, showing an increase of 39 percent in the July-October period of 2025-26.

FTO recommends FBR take cognisance of 'mega fraud' at airport

ISLAMABAD: Taking notice of a Business Recorder news item, Federal Tax Ombudsman (FTO) has strongly recommended Federal Board of Revenue (FBR) to take cognisance of mega fraud at airport and conduct a countrywide audit for the past three years of all sheds operating under M/s Gerry's Dnata, regarding its import & export related activities.

Country witnessing rise in business confidence: SECP

ISLAMABAD: Pakistan is witnessing a significant rise in business confidence and investment activity, supported by the effective facilitation and strategic direction of the Special Investment Facilitation Council (SIFC), according to new data released by the Securities and Exchange Commission of Pakistan (SECP) on Tuesday.

PKR: marginal improvement

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar as it appreciated 0.01 percent in the inter-bank market on Tuesday. At close, the currency settled at 280.67, a gain of Re0.04 against the greenback. On Monday, the local unit closed at 280.71.

Gold prices slump

KARACHI: Local and international markets saw a slump in gold prices on Tuesday, as global bullion prices hovered near USD 4,000 per ounce, traders said. Gold prices in the local market plunged by Rs7,000 to Rs423,622 per tola and Rs6,002 to Rs363,221 per 10 grams, according to the All Pakistan Sarafa Gems and Jewellers Association.

Volume of business improves on cotton market

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the local cotton market. He also told that that the rate of new cotton in Sindh is in between Rs 14,800 to Rs 15,750 per maund and the rate of cotton in Punjab is in between Rs 14,800 to Rs 15,500 per maund.

DAWN NEWSPAPER

Textile exports drift lower for third month

ISLAMABAD: Amid growing concerns over the country's export performance, Pakistan's textile and clothing sector recorded a 0.67 per cent decline in October, which was the third straight month of negative growth, signalling persistent challenges in one of the country's key industries.

Power firms seek to refund Rs6.3bn for October usage

ISLAMABAD: With a 3.5 per cent decrease in power consumption in October over last year, the Central Power Purchasing Agency (CPPA) has sought around 65 paise per unit negative fuel cost adjustment (FCA) for consumers across the country in December bills as almost 75 per cent of the generation came from cheaper domestic, predominantly zero-cost fuel sources.

Govt says rooftop solar 'not hurting' grid

ISLAMABAD: In a new twist to the solar debate, the government on Tuesday conceded that increasing net-metering solarisation has so far not had the negative impact on the national grid that is often claimed.

RLNG gets costlier for third time in November

ISLAMABAD: On top of about a 4.4 per cent increase over the past two months, the OGRA on Tuesday notified up to 2pc further increase in the price of RLNG for sales at the distribution stage by the two Sui gas companies for November, mainly because of higher system losses.

Cloudflare fault hits world's productivity

• Company restores services; says no evidence of cyberattack • Fault traced to auto-generated security file that crashed traffic software • Canva, X, ChatGPT among services widely inaccessible

Karachi traffic police began issuing speeding fines without 'fixed speed limits' on city roads

KARACHI: The newly introduced automated e-ticketing system appears to have been launched in haste as traffic authorities have issued hundreds of challans for speeding, but they are yet to set the speed limit for vehicles on major thoroughfares, it emerged on Tuesday.

THE NEWS INTERNATIONAL

Textile exports dip in October

ISLAMABAD: Pakistan's textile exports edged down in October 2025, slipping 0.57 percent to \$1.616 billion, even as the sector showed a modest rebound from the previous month, official data showed Tuesday. The month-on-month improvement, a 2.78 percent rise from September's \$1.57 billion, offered some relief to exporters, but the year-on-year picture remained weak.

Punjab cotton share falls to 44pc from 70pc

LAHORE: Punjab's cotton production continues to hit rock bottom, with the province's share in national output plummeting from the historic 70 per cent to just 44 per cent as growers struggle through historically low prices.

Power bills could rise in 2026 as Nepra reviews rates

ISLAMABAD: Pakistani households and industries may see electricity bills climb next year as the country's power regulator on Tuesday began reviewing a proposal to raise the national power purchase price, a move that could push energy costs higher across the board.

Power consumers to get Rs0.65/unit refund in December bills

ISLAMABAD: Power consumers may see a cut in their December electricity bills after the Central Power Purchasing Agency (CPPA) petitioned to the Nepra that distribution companies are willing to refund Rs0.65 per unit, citing overcharging in October.

Pakistan, Germany eye deeper cooperation in mining, energy sectors

ISLAMABAD: Pakistan and Germany on Tuesday signalled a push towards stronger collaboration in mining, minerals and energy as German Ambassador to Pakistan Ina Lepel met Minister for Petroleum Ali Pervaiz Malik in Islamabad.

Bulgaria, Pakistan explore closer economic ties as diplomatic relations turn 60

KARACHI: Ambassador of the Republic of Bulgaria Irena Gancheva has said that Bulgaria and Pakistan should explore new avenues of collaboration, particularly in the fields of economy and trade, as both countries celebrate the 60th anniversary of their diplomatic relations this year.

Pak-US firms sign agreement for critical mineral exploration

MANSEHRA: A major breakthrough in Pakistan's mineral sector has been achieved as a strategic partnership was finalized between Pakistan's private company Himalayan Earth Exploration (HEE) and the American company Nova Minerals Limited for the exploration and development of valuable minerals across the country.

ECC approves Reko Diq mineral exports via Port Qasim

The ECC of the cabinet on Tuesday granted its approval for the export of minerals from Reko Diq through the Bulk Terminal at Port Qasim, winding up of Pakistan Agriculture Storage and Services Corporation Limited (Passco) and clearing of Rs527.66 billion liabilities through the establishment of a special purpose vehicle (SPV) and Rs50 billion for fencing of Pak-Iran border.

Reko Diq likely to bring \$26bn benefits to Balochistan

ISLAMABAD: The multibillion-dollar Reko Diq copper and gold mining project is expected to bring around \$26 billion in benefits to Balochistan over its estimated 37-year lifespan,

TRIBUNE NEWSPAPER

Hike in power purchase price likely

ISLAMABAD: Electricity consumers are bracing for an increase in their monthly bills because of a potential spike in the power purchase price. The power-sector regulator held a public hearing on Tuesday to consider a proposal for revising the national power purchase price, which industry representatives warned would keep energy expensive and stifle economic growth.

Germany links future investment to reforms

ISLAMABAD: German Ambassador to Pakistan Ina Lepel met Federal Minister for Petroleum Ali Pervaiz Malik on Tuesday to discuss prospects for cooperation in Pakistan's mining, minerals and energy sectors. Janine Rohwer, Political and Economic Counsellor, was also present.

Bulgaria urges Pakistan to deepen economic ties

KARACHI: Ambassador of Bulgaria Irena Gancheva has said that as Bulgaria and Pakistan celebrate 60 years of diplomatic relations, it is the right time to explore new avenues of collaboration, particularly in the fields of economy and trade.

Dar urges greater SCO engagement, cooperation

ISLAMABAD: Deputy Prime Minister Ishaq Dar on Tuesday urged member states of the Shanghai Cooperation Organisation to accelerate economic cooperation, expand engagement with partner countries, and modernize the organisation to meet emerging global and regional challenges.

'Debt trap' claims won't disrupt Pak-China cooperation: embassy

The Chinese Embassy on Tuesday firmly dismissed the US envoy's assertions of a so-called "debt trap" in China-Pakistan relations, calling the remarks agenda-driven, asserting that Beijing's robust cooperation with Islamabad would not be disrupted by a "rhetorical trap".

EXPRESS NEWSPAPER

Stock Market met with recession; Gold cheap Rs. 7000 per tola