Towel Manufacturers' Association of Pakistan

- **TO :- MEMBER OF THE ASSOCIATION**
- **SUB :- T.M.A NEWS CLIPPING**
- **DATE :- 19th November, 2026**

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BUSINESS RECORDER

Winter gas supplies: Plan finalised to procure 16 LNG cargoes

ISLAMABAD: The Petroleum Division has finalised a plan to procure 16 LNG cargoes in a bid to ensure uninterrupted gas supplies between November and February 2027 through existing long-term contracts with Qatar, while bridging remaining supply gaps via short-term arrangements with Oman, the United States, and Azerbaijan's SOCAR.

Aurangzeb highlights govt's approach to financing for SMEs

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb on Wednesday highlighted Pakistan's reforms to expand financing for small and medium enterprises (SMEs), targeting an increase in lending to Rs two trillion by June 2028, while promoting digital financial inclusion, private investment and technology-driven financing solutions.

FBR introduces faceless appeals mechanism for tax disputes

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced a faceless appeals mechanism for income tax and sales tax disputes, where the identities of the taxpayers and Commissioner (Appeals) will remain anonymous. The FBR has issued a notification i.e. SRO 2136(I)/2026 on Wednesday to propose amendments to the Income Tax Rules, 2002, introducing a new Chapter XIX-A titled "Faceless Appeals".

Jam, HBL chief discuss SME financing, digital banking

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a meeting with a delegation led by Muhammad Nassir Salim, President and CEO of Habib Bank Limited (HBL), to discuss SME financing, digital banking, export facilitation and expansion of Pakistan's trade in key international markets.

Preferential tariff concessions: Exporters can enhance competitiveness in global markets: TDAP

KARACHI: Consultant, Trade Development Authority of Pakistan (TDAP) Kamal Sheharyar has said that Pakistani exporters can significantly enhance their competitiveness in international markets by effectively utilising preferential tariff concessions available under various trade agreements and schemes, while foreign buyers can independently assess the duty benefits of importing Pakistani products through the Preferential Trade Access Database (PTAD).

Kayani-APTMA officials meeting: Measures to promote Pakistani textile brands discussed

ISLAMABAD: Challenges facing textile exporters, including working capital constraints, long-term investment financing and export competitiveness, came under discussion at a meeting as the government considered measures to address key industry bottlenecks and promote Pakistani textile brands in international markets.

Petrol, HSD rates slashed by Rs3/litre each

ISLAMABAD: The ex-depot prices of both petrol and high-speed diesel (HSD) have been slashed by Rs3 per litre, effective November 19. This brings the retail price of petrol down from Rs325 to Rs322 per litre, while HSD drops from Rs358 to Rs355 per litre.

Gold prices fall to one-year low

KARACHI: Gold prices in the local market fell to their lowest level in nearly a year on Wednesday, following a sharp decline in international prices, bringing rates close to those recorded in September 2025. According to the All Pakistan Sarafa Gems and Jewellers Association, gold prices dropped by Rs 10,000 to Rs 398,936 per tola. The price of 10 grams also fell by Rs 8,573 to Rs 342,023.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee continued its marginal gain against the US dollar in the inter-bank market on Wednesday. The local unit closed the day at 276.55, a gain of Re0.01 against the greenback. On Tuesday, the rupee had closed at 276.56 against the dollar.

Stable trend seen on cotton market

LAHORE: The local cotton market on Wednesday remained stable and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 15,500 to Rs 18,500 per maund, while Phutti in the province is trading between Rs 7,000 to Rs 8,500 per 40 kilograms.

DAWN NEWSPAPER

Resilience needs more than buffers: Jameel

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad said economic resilience goes beyond accumulating fiscal and external buffers. “It also requires consistent and credible policies, flexible markets and strong institutions capable of responding effectively to emerging challenges,”

First LPG cargo from Abu Dhabi arrives

ISLAMABAD: The government said on Wednesday it received the first cargo of 15,000 tonnes of liquefied petroleum gas (LPG) from Abu Dhabi, following policy changes earlier this month to arrange imports through state-owned enterprises (SOEs) to ease supply constraints and contain rising winter prices.

Lint price gap hits record Rs3,000 per maund

LAHORE: Pakistan’s cotton sector faces an unprecedented quality crisis, widening the price gap between low- and high-grade lint to a historic Rs3,000-plus per maund. Meanwhile, national cotton arrivals rose 5.66 per cent year on year to 5.13 million bales by Nov 15.

Submarine cable fault can disrupt internet: PTA

ISLAMABAD: The Pak-istan Telecomm-unication Authority (PTA) said on Wednesday that a fault in one of the international submarine cable systems could result in users experiencing internet connectivity issues.

THE NEWS INTERNATIONAL

Pakistan hails warming ties with Bangladesh

ISLAMABAD: In a sign of warming of ties between the two countries, Pakistan on Wednesday welcomed the positive momentum in relations with Bangladesh and reaffirmed its commitment to strengthening ties in the spirit of mutual respect, trust and goodwill.

TDAP portal aims to help exporters benefit from preferential trade concessions

KARACHI: Pakistani exporters can improve their competitiveness in international markets by making effective use of preferential tariff concessions available under various trade agreements and schemes, while foreign buyers can independently assess the duty benefits of importing Pakistani products through the Preferential Trade Access Database (PTAD).

National savings jacks up profit rates

ISLAMABAD: The Central Directorate of National Savings (CDNS) has jacked up profit rates on different schemes while maintaining existing rates on multiple products. According to the latest notification issued on Wednesday, the CDNS revised profit rates for Special Savings Certificates, Short Term Savings Certificates, Regular Savings Accounts, and Shariah-compliant investment products.

SBP revises rules for bank financing to builders, developers to boost housing supply

KARACHI: The State Bank of Pakistan on Wednesday revised its guidelines for lending to builders and developers, aiming to increase the supply of mortgageable housing units and strengthen the housing finance ecosystem, a circular said.

Pakistan imports record 15,000-tonne LPG cargo

ISLAMABAD: Pakistan has received a record 15,000-metric-tonne liquefied petroleum gas (LPG) shipment, the largest cargo of its kind, as government reforms aimed at liberalising imports and improving winter supplies begin to take effect.

Petrol, diesel prices cut by Rs3

ISLAMABAD: Pakistan has cut petrol and diesel prices by Rs3 per litre, bringing petrol to Rs322 and high-speed diesel (HSD) to Rs355 effective Nov 19, Ogra announced Wednesday. The revised rates lower petrol from Rs325 and diesel from Rs358 per litre, offering modest relief to motorists, transporters and businesses.

Cotton arrivals increase as season approaches early close

LAHORE: Cotton arrivals have reached 5.13 million bales, showing an increase of 5.66 per cent compared to the 4.86 million bales recorded on the corresponding date last year, representing a steady rise in production.

TRIBUNE NEWSPAPER

'SME financing targeted at Rs2tr by 2028'

SINGAPORE: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb highlighted efforts to expand access to finance for small and medium enterprises (SMEs) while addressing the Ministerial Dialogue on SME Growth at the Global SME Finance Forum 2026 in Singapore, a statement said on Wednesday.

SBP chief for building on macroeconomic gains

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad, while highlighting Pakistan's progress in restoring macroeconomic stability, has emphasised the need for building on these gains by strengthening economic resilience, undertaking structural reforms and promoting sustainable, export-led growth.

Delegation expected to visit Brazil in Jan

ISLAMABAD: Federal Minister for National Food Security Rana Tanveer Hussain held a meeting with Brazilian Ambassador Olyntho Vieira to discuss ways to strengthen cooperation in agriculture, livestock development, research, technology transfer and trade.

Foreign firms repatriate $1.16b out of Pakistan

KARACHI: Foreign investors repatriated $1.16 billion in profits and dividends from Pakistan during the first four months of FY27, with China, the United Kingdom, the Netherlands and the United States accounting for the bulk of the payments, according to the latest data released by the State Bank of Pakistan (SBP) on Wednesday.

ایکسپریس نیوز

ایس ایم ایز کیلئے مالی معاونت کا حجم 2 ہزار ارب تک بڑھانے کا ہدف

ٹی ڈی اے پی کی ٹیکس ورلڈ، اپیرل سورسنگ پیرس میں پاکستانی کمپنیوں کے لیے رعایتی سٹالز کی فراہمی

برآمد کنندگان گارمنٹس ترجیحی شعبے کے خریداروں سے مؤثر فائدہ اٹھا سکتے ہیں، کمال شہریار

قومی بچت کی بعض اسکیموں پر منافع کی شرح میں ردوبدل

اسپیشل سیونگز سرٹیفکیٹ کے پہلے 5 منافعوں کی شرح 11.8 فیصد کر دی گئی

کپاس کی پیداوار میں محدوداضافہ ریکارڈ، معیار بری طرح متاثر

پنجاب میں اس وقت 203 اورسندھ میں 207 جننگ فیکٹریاں فعال ہیں

حکومت کا پیٹرولیم مصنوعات کی قیمتوں میں مزید کمی کا اعلان

اوگرا کے نوٹیفکیشن کے مطابق پیٹرولیم مصنوعات کی نئی قیمتوں کا اطلاق 19 نومبر 2026 کے لیے ہوگا

سونے کی قیمت میں اچانک ہزاروں روپے کی بڑی کمی

عالمی مارکیٹ میں سونا 100 ڈالر فی اونس اور مقامی سطح پر 10 ہزار روپے فی تولہ سستا ہوگیا