

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

4.08pc growth in Q1FY26 YoY: LSM sector shows signs of recovery

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector showed signs of recovery as it registered a growth of 4.08 percent in the first quarter of the financial year 2025-26. According to indices, the LSM industries showed a growth of 4.08 percent during the July-September period compared to the same period of last year.

FPCCI lauds steps to boost trade efficiency at Karachi ports

KARACHI: Atif Ikram Sheikh, President FPCCI, has said that the FPCCI welcomes the facilitative and consultative approach of FBR and appreciated the significant measures announced by Customs Appraisal South in a stakeholders meeting aimed at removing operational bottlenecks that have been hampering trade efficiency at Karachi ports.

KMC finalises Rs9bn plan for upgradation of roads

KARACHI: Karachi Metropolitan Corporation has finalized an extensive plan to upgrade more than 26 major streets of various towns of the city. The proposal of Rs 9 billion will be submitted for approval under the Special Karachi Development Grant from the Provincial Government.

PKR: marginal improvement

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar in the inter-bank market on Wednesday. At close, the currency settled at 280.66, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 280.67.

Moderate business on cotton market

LAHORE: The local cotton market on Wednesday remained steady and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,750 to Rs 15,800 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 16,000 per maund.

DAWN NEWSPAPER

'Pakistan needs to 'do more' ahead of GSP+ review'

ISLAMABAD: Pakistan needs to "do more" to meet its commitments under the GSP+ preferential tariff scheme, European Union Ambassador to Pakistan Raimundas Karoblis said on Wednesday, ahead of a review. In an interview with DawnNewsTV, Ambassador Karoblis was asked whether Pakistan needed to do more to fulfil the scheme's requirements. "Yes, we are saying that," he replied. "We are saying that it should be, well, needs to be, to do more."

Big industry output expands 2.7pc in September

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector grew 2.69 per cent year-on-year in September, indicating a possible recovery in the country's industrial production. The slight rebound from the previous month's sluggish growth offers a glimmer of hope amid ongoing economic challenges, according to figures released by the PBS on Wednesday.

Foreign loan inflows surge 33pc in July-Oct

ISLAMABAD: Foreign loan inflows to Pakistan increased by more than 33 per cent to \$2.293 billion in the first four months of 2025-26, mainly on the back of support from the International Monetary Fund (IMF). This allowed the government to begin the new fiscal year on a positive note, unlike last year's weak start due to the absence of IMF support.

Profit repatriation jumps 39pc in four months

KARACHI: Repatriation of profits and dividends on foreign investments during the first four months of the current fiscal year (FY26) rose by 39 per cent compared to the same period last year. The State Bank's latest data, issued on Wednesday, showed that outflows during July-October FY26 reached \$1,137 million, up from \$818m last year,

Haroon pledges stronger banking support to women entrepreneurs

ISLAMABAD: The government is seeking supportive banking policies for women entrepreneurs and small and medium enterprises (SMEs), said Haroon Akhtar Khan, the special assistant to the prime minister on industry, on Wednesday.

Lahore ranked world's most polluted again as AQI soars to 386

LAHORE: The Punjab government claimed on Wednesday that easterly winds had been consistently pushing polluted air from India's border regions into Lahore and worsening the smog situation across central Punjab.

Karachi to become 5th largest city in world by 2050: UN

ISLAMABAD: The city of Karachi is expected to become one of the 10 largest cities in the world between 2025 and 2030 with a rapid population growth, which is expected to continue through mid-century. According to the summary results of the 'World Urbanisation Prospects 2025',

THE NEWS INTERNATIONAL

Pakistan needs to do more ahead of GSP+ review: EU envoy

ISLAMABAD: European Union (EU) Ambassador to Pakistan Raimundas Karoblis Wednesday said Pakistan needed to "do more" in terms of fulfilling its commitments under Generalised Scheme of Preferences Plus (GSP+) ahead of a review.

Pakistan received \$2.29bn foreign loans in first 4 months of 2025

ISLAMABAD: Pakistan has so far received dollar inflows in the shape of foreign loans to the tune of \$2.29 billion in the first four months (July-Oct) period of current fiscal year against \$1.72 billion in the same period of last financial year.

Pakistan, China renew cooperation in energy, mineral sectors

ISLAMABAD: Pakistan and China strengthened their “all-weather” strategic partnership, charting a renewed course of cooperation in the energy and mineral sectors during a meeting between Federal Minister for Petroleum Ali Pervaiz Malik and Chinese Ambassador Jiang Zaidong at the Chinese Embassy here on Wednesday.

Pakistan-Indonesia trade on the rise, says consul general

KARACHI: Consul General of Indonesia Drs Mudzakir MA on Wednesday said that trade between Indonesia and Pakistan has continued to grow steadily, reaching \$4.2 billion in 2024. From January to September 2025, bilateral trade stood at \$2.92 billion, compared to \$2.69 billion in the same period in 2024, reflecting a strong upward trajectory.

Dar reaches Brussels for Pakistan-EU dialogue after concluding Moscow visit

BRUSSELS: Deputy Prime Minister/Foreign Minister Ishaq Dar on Wednesday arrived in Belgium to participate in the 7th Session of Pakistan-EU Strategic Dialogue after concluding Russia visit, where he attended the Shanghai Cooperation Organisation (SCO) summit.

Aurangzeb confirms Saudi Arabia \$10bn interest, says B2B shift ongoing

ISLAMABAD: Finance Minister Muhammad Aurangzeb said on Wednesday that Saudi Arabia’s previously signalled \$10 billion investment appetite for the country remained unchanged, with Islamabad now preparing “bankable” private-sector projects as both sides move away from crisis financing and towards long-term, B2B economic engagement, reports ‘Arab News’.

Maersk reaffirms \$2bn port investment in Pakistan

ISLAMABAD: Global shipping giant Maersk has reaffirmed its \$2 billion investment plan for Pakistan, signaling one of the country’s most significant prospective boosts to port and logistics infrastructure in recent years.

KCAA says container backlog at Karachi container terminal has been cleared

KARACHI: Sheikh Waqas Anjum, general secretary of the Karachi Customs Agents Association (KCAA), has said that the recent container backlog at Karachi International Container Terminal (KICT), which was responsible for delays and operational difficulties, has now been cleared.

FPCCI welcomes customs steps to ease operational bottlenecks at Karachi ports

KARACHI: The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) has commended the facilitative and consultative approach of the FBR and appreciated the significant measures announced by Customs Appraisal South in a stakeholders’ meeting aimed at removing operational bottlenecks that have been hampering trade efficiency at Karachi ports.

Power generation falls 3.7pc in October

KARACHI: The country’s power generation decreased by 3.7 per cent to 9,886 GWh in the month of October this fiscal compared to 10,262 GWh in the same month of last financial year. On a MoM basis, power generation declined sequentially, falling 21.5 per cent, reflecting seasonal effects.

Govt to launch first national policy for women entrepreneurs: SAPM

LAHORE: The Small and Medium Enterprises Development Authority (SMEDA) and the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) jointly celebrated Women's Entrepreneurship Day in Islamabad on Wednesday.

TRIBUNE NEWSPAPER

IMF: Pakistan loses up to 6.5% of GDP to corruption as elite capture strangles growth

ISLAMABAD: Corruption recoveries totaling Rs5.3 trillion in just two years represent only a fraction of the true cost to Pakistan's economy, the International Monetary Fund said Wednesday in a scorching assessment that found corruption "persistent and corrosive" at every level of government.

Industrial growth slows down, skewed policies to blame

ISLAMABAD: The growth in goods production by big industries slowed down to 4.1% in the first quarter of the current fiscal year as an internal government diagnosis suggests that some of the sectors are facing cost disadvantages up to two-thirds and cannot compete until a just platform is provided to them.

Pakistan-Indonesia trade climbs to \$2.9b

KARACHI: Indonesian Consul General Mudzakir MA has said that trade with Pakistan has continued to grow steadily, reaching \$4.2 billion in 2024. From January to September 2025, bilateral trade stood at \$2.92 billion, compared to \$2.69 billion during the same period of 2024, reflecting a strong and encouraging increase in economic engagements.

Govt urges climate funds in UNFCCC review

BELÉM: A high-level meeting between Secretary for Climate Change and Environmental Coordination Aisha Humera Chaudhry and UNFCCC Executive Secretary Simon Stiell reviewed the country's updated climate commitments and outstanding financing needs on the sidelines of COP30 in Belem.

EXPRESS NEWSPAPER

Revealed, Billion of Rupees Tax theft yearly in 17 sectors

Recession clouds vanished in stock market; massive increase in Gold prices