

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- November 21, 2025

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BUSINESS RECORDER

350pc tariff threat prevented N-war: Trump

WASHINGTON: US President Donald Trump has again claimed that he personally stopped India and Pakistan from entering a nuclear conflict by threatening both nations with massive trade penalties.

ADB approves USD330m loans to upgrade power grid

ISLAMABAD: The Asian Development Bank (ADB) has approved loans totalling USD330 million to Pakistan for the Second Power Transmission Strengthening Project to expand the national transmission network and enable the evacuation of low-cost renewable and hydropower to major load centers.

ECL application under IFRS 9 : KE seeks exemption for 2 more years

ISLAMABAD: K-Electric has sought exemption from requirement of application of Expected Credit Loss (ECL) under International Financial Reporting Standards-9 (IFRS 9) for further two years contending that the main reason for the accumulation of circular debt is receivables from federal and provincial government/public sector entities,

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar in the inter-bank market on Thursday.

Spot rate firm on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained moderate.

DAWN NEWSPAPER

ADB approves \$330m loan for 290km high-voltage transmission project

ISLAMABAD: The Asian Development Bank (ADB) on Thursday announced the approval of two loans totalling \$330 million for Pakistan to build a transmission line from Islamabad to Faisalabad, the industrial hub of Punjab.

SBP reserves up by \$27 million

KARACHI: The foreign exchange reserves of the State Bank of Pakistan (SBP) increased by \$27 million to \$14.551 billion during the week ending on Nov 14, the central bank announced on Thursday.

THE NEWS INTERNATIONAL

Aurangzeb stresses regulatory clarity to safeguard Pakistan's economy

ISLAMABAD: Federal Minister for Finance and Revenue Muhammad Aurangzeb paid his first official visit to the Pakistan Virtual Asset Regulatory Authority (PVARA) on Thursday, where he was briefed on the authority's ongoing work to establish Pakistan's first regulatory framework for virtual assets.

Pakistan, Australia advance overhaul of 27-year-old bilateral investment treaty

ISLAMABAD: Pakistan and Australia on Thursday agreed on a major step towards overhauling their 1998 Bilateral Investment Treaty (BIT), signing Agreed Minutes that capped a four-day negotiating round. Both sides called it their most significant progress so far towards a modern, balanced and risk-responsive investment framework.

ADB clears \$330m for clean power transmission

The Asian Development Bank (ADB) has approved loans totalling \$330 million to Pakistan for the Second Power Transmission Strengthening Project, the bank said in a statement on its website on Thursday, Geo reported.

SBP forex reserves rise by \$27m to \$14.55bn

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$27 million to \$14.551 billion during the week ending November 14, the State Bank of Pakistan (SBP) said on Thursday.

TRIBUNE NEWSPAPER

Dar wraps up high-level EU engagements

BRUSSELS: Pakistan and Hungary on Thursday signed a renewed Memorandum of Understanding (MoU) to extend and expand educational cooperation under the Stipendium Hungaricum Programme for 2026–2028, marking a major boost for academic opportunities available to Pakistani students.

ADB approves \$330m package to modernise Pakistan's power transmission network

The Asian Development Bank has approved a \$330 million financing package for Pakistan to expand and modernise its high-voltage transmission infrastructure, a move expected to significantly improve the flow of clean and low-cost energy across the national grid.

IMF report highlight weak accountability

EXPRESS NEWSPAPER

Fresh investment continue in stock market; Index raised more