

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **PM vows again to revive ailing industrial sector**

ISLAMABAD: Amid mounting concerns over the country's ailing economy, Prime Minister Shehbaz Sharif on Friday renewed his pledge to revive the faltering industrial sector, declaring that industrial development is key to unlocking long-term prosperity.

### **PD's opposition: No gas supply to two SNGPL-based urea fertiliser plants: ECC**

ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet has refused to approve gas supply to two SNGPL-based urea fertilizer plants till March 31, 2026 due to opposition by the Petroleum Division, well-informed sources told Business Recorder.

### **Oil prices drop 2pc to one-month low**

NEW YORK: Oil prices fell about 2 percent on Friday to a one-month low as the US pushed for a Russia-Ukraine peace deal that could boost global oil supplies, while uncertainty over US interest rates curbed investors' risk appetite.

### **Karachi faces water shortage due to power breakdowns**

KARACHI: Water supply has been severely affected in various blocks of Gulshan-e-Iqbal, New Karachi, Saddar and Clifton. The city has so far faced a water shortage of 215 million gallons due to power breakdowns.

### **FBR will collaborate with KATI to identify, enroll non-filers: CC IRS**

KARACHI: The Federal Board of Revenue (FBR) will collaborate closely with the Korangi Association of Trade and Industry (KATI) and other trade bodies to identify and enroll tax non-filers, announced Ahmed Kamal, Chief Commissioner (CC) Inland Revenue Service (IRS), Medium Taxpayer Office (MTO), during a visit to KATI.

### **THE RUPEE PKR: marginal improvement**

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar, appreciating 0.01 percent in the inter-bank market on Friday. At close, the currency settled at 280.62, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 280.65.

### **Gold prices firm**

KARACHI: Local and international gold prices held steady but silver lost a notable value on Friday, traders said. Gold was selling at unchanged Rs426,562 per tola and Rs365,708 per 10 grams with international value standing at \$4,042 per ounce,

## **Weekly SPI inflation up 0.07pc**

ISLAMABAD: Upsurge in the prices of tomatoes, Liquefied Petroleum Gas (LPG) and sugar kept the Sensitive Price Index (SPI)-based inflation in a positive trajectory as it nominally increased by 0.07 percent for the current week ended on November 20, 2025.

## **DAWN NEWSPAPER**

### **FBR assures Korangi Association of Trade and Industry of resolving tax issues**

KARACHI: The Federal Board of Revenue (FBR) will work closely with the Korangi Association of Trade and Industry (Kati) and other trade organisations to identify and register non-filers. This announcement was made by Ahmed Kamal, Chief Commissioner of the Inland Revenue Service (IRS) at the Medium Tax-payer Office (MTO), during his visit to Kati on Friday.

### **Rising food cost fuels short-term inflation**

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 3.53 per cent year-on-year in the week ending Nov 20, owing to an increase in the retail price of edible oil and sugar in the domestic market.

### **Water shortage persists as another outage hits key pumping station**

KARACHI: Residents continued to face a worsening water crisis as repeated power outages disrupted the city's water pumping operations on Friday, the Karachi Water and Sewerage Corporation (KWSC) said on Friday.

## **THE NEWS INTERNATIONAL**

### **Unemployment rate rises to 7pc, latest data shows**

ISLAMABAD: The unemployment rate in Pakistan is all set to go up approximately in the range of 7 percent for 2024-25, compared to 6.3 percent in 2020-21. Top official sources confirmed to 'The News' on Friday that the overall unemployment rate has gone up in the range of 7 percent in accordance with the latest Labour Force Survey (LFS).

### **Industrial development vital to economic growth, jobs: PM**

PM Shehbaz Sharif on Friday directed the relevant ministries and departments to accelerate work on integrating private-sector proposals into a unified industrial policy framework, stressing that coordinated decision-making was essential for sustainable economic growth.

### **Azerbaijan eyes major expansion in trade ties with Pakistan**

BAKU: Azerbaijan said on Friday it is preparing for a significant expansion of economic, defence and investment cooperation with Pakistan, with a senior aide to President of Azerbaijan Ilham Aliyev telling 'Arab News' bilateral political ties were already at a "strategic level" even as trade remains well below potential.

### **'Islamic banking grows faster than traditional banking'**

KARACHI: Islamic banking is advancing more rapidly than conventional banking, which brings greater responsibility to policymakers, speakers at the 9th International Conference on Islamic Banking and Finance said on Wednesday.

### **FBR to work with KATI to identify, enrol non-filers**

KARACHI: The Federal Board of Revenue (FBR) will collaborate closely with the Korangi Association of Trade and Industry (KATI) and other trade bodies to identify and enrol tax non-filers, announced Ahmed Kamal, chief commissioner Inland Revenue Service (IRS), Medium Taxpayer Office (MTO), on Friday.

## **TRIBUNE NEWSPAPER**

### **SBP injects Rs2.17tr into money market**

KARACHI: The State Bank of Pakistan (SBP) injected a combined liquidity of Rs2.17 trillion into the money market on Friday through conventional and Shariah-compliant open market operations (OMOs), indicating continued efforts to maintain system liquidity.

### **Gen Z, digital payments, convenience push Pakistan's quick-commerce into high gear**

KARACHI: Pakistan's quick commerce (Q-commerce) industry is experiencing explosive growth as rapidly shifting consumer behaviour, accelerating digital adoption, and an expanding youth population fundamentally reshape the country's retail landscape.

### **Pakistan-ASEAN trade reaches \$11.5bn but deficit widens in 2025**

ISLAMABAD: Pakistan's trade volume with the Association of Southeast Asian Nations (ASEAN) stood at \$11.5 billion in 2024, a figure officials say remains below potential and requires rationalisation. Despite steady engagement, the trade deficit in 2025 continues to widen in favour of ASEAN members.

### **Pak seeks investment in green skills**

ISLAMABAD: Federal Minister for Climate Change and Environmental Coordination Senator Dr Musadik Masood Malik on Friday has urged accelerated international and domestic investment in green skills development, warning that without a climate-ready workforce, developing countries risk falling behind in the global transition toward clean energy and low-carbon growth.

### **PM for unified industrial policy framework**

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday directed the relevant ministries and departments to accelerate work on integrating private-sector proposals into a unified industrial policy framework, stressing that coordinated decision-making was essential for sustainable economic growth.

## **EXPRESS NEWSPAPER**

### **Corruption Report, Profit Taking, Stock Market met with Recession again**