

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING

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BUSINESS RECORDER

'Gol Mall' monitoring: FBR directs spinners to install video analytics system

ISLAMABAD: The Federal Board of Revenue (FBR) has directed persons engaged in textile spinning to install video analytics solutions to monitor processing of cotton bales at all the textile spinning units to check undocumented cotton bales known as (Gol Mall) in the textile sector. In this regard, the FBR has issued a notification here on Saturday.

PBF urges govt to use IMF GCDA report as 'launch pad' for real economic reforms

ISLAMABAD: The Pakistan Business Forum (PBF) has said that the newly released IMF Governance and Corruption Diagnostic Assessment (GCDA) should serve as a turning point for Pakistan's economic management, warning that the findings expose deep-rooted structural flaws that have long held back growth, investment and institutional credibility.

Telenor-Ufone merger likely in first week of December

ISLAMABAD: The long-pending merger of Telenor Pakistan and Ufone is finally entering its closing phase and is likely to be formally concluded in the first week of December.

New Internet cable lands in Pakistan

ISLAMABAD: Pakistan has achieved a breakthrough in its international digital infrastructure with the deployment of the SEA-ME-WE 6 submarine cable system, a 19,200-kilometre high-capacity fibre network that connects the country to multiple regions between Singapore and France.

Gold prices soar sharply

KARACHI: Gold prices - locally and globally saw a sizeable rise on Saturday, as international market again passed over USD4,050 per ounce, traders said. Tracking the global momentum, local market drove gold prices up by Rs2,300 to Rs428,862 per tola and Rs1,972 to Rs367,680 per 10 grams, according to the All Pakistan Sarafa Gems and Jewellers Association.

Mills show less interest in fresh buying of cotton

LAHORE: The local cotton market on Saturday steady and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,750 to Rs 15,800 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 16,000 per maund.

DAWN NEWSPAPER

Pakistan, EU stress need to boost trade, investment ties

ISLAMABAD: Pakistan and the European Union (EU) have underlined the importance of further deepening trade and investment ties, including through the bloc's GSP+ scheme, as a driver for sustainable growth, export diversification, job creation and mutually beneficial economic opportunity, the Foreign Office (FO) said on Saturday.

Why do companies delist in Pakistan?

KARACHI: Shield's baby feeders are a common household essential for many families. Considering Pakistan's high population growth rate, one might expect the business to be thriving. However, recently, Shield Corporation has decided to delist, joining the ranks of companies like Gillette and Philip Morris.

Imports of car assembly kits surge 123pc

KARACHI: The country's imports of new and used vehicles, along with auto parts for local assembly, are competing closely as consumers show enthusiasm for both used cars and locally manufactured vehicles.

THE NEWS INTERNATIONAL

Pakistan, EU vow to deepen trade, investment ties via GSP+

ISLAMABAD: Trade and investment through the GSP+ (Generalised Scheme of Preferences Plus) arrangement appear to be two of the key areas which will be the driving force for future relations between Pakistan and the European Union (EU).

Pakistan lifts ban on gold import and export after cabinet's go-ahead

ISLAMABAD: The federal government has lifted the ban on import and export of gold by restoring the suspended rules governing precious metals trade and issuing fresh amendments, a Ministry of Commerce notification said on Thursday.

Pakistan's internet speed set for major boost with new internet cable

ISLAMABAD: Pakistan has significantly expanded its international internet capacity with the launch of the South-East Asia-Middle East-Western Europe (SEA-ME-WE) 6 submarine cable system, the Ministry of Science and Technology said on Saturday.

Exports to US slip in October

KARACHI: Exports to the US, Pakistan's top export market, recorded negative growth in October of the current fiscal year. Exports to the US stood at \$517 million in the month under review compared with \$523 million in the same month of the last fiscal year, registering a 1.0 per cent decline.

LCCI forms committee to engage govt on Lahore heritage revival plan

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) on Saturday formed an 11-member committee comprising leading private-sector representatives to engage with the government on the Lahore Authority for Heritage Revival (LAHR) Project.

TRIBUNE NEWSPAPER

GSP+ to act as driver for growth in Pakistan

ISLAMABAD: Pakistan and the European Union on Saturday reaffirmed their commitment to a broad-based, multidimensional and forward-looking partnership anchored in shared values, the UN Charter, multilateralism, and the principles of mutual respect and cooperation.

PM panel urges rupee adjustment

ISLAMABAD: The prime minister's panel on industrialisation has recommended letting the rupee gain its true value to ensure a competitive environment for exporters and revisiting trade liberalisation to protect domestic industries.

Minister keen to diversify trade with Netherlands

Federal Minister for Commerce Jam Kamal Khan, while welcoming the new Netherlands ambassador, has stated that there is immense room for diversification of bilateral trade. "There is huge potential to enhance exports of agricultural and food products from Pakistan.

Transporters stage protest against Customs officials

KARACHI: Transporters staged a seven-hour sit-in on the Northern Bypass in the Manghopir area against Customs officials, blocking the key artery for all traffic and causing massive congestion for several hours.

Progress on major JVs with Russia likely

ISLAMABAD: Pakistan and Russia are poised to make headway on multibillion-dollar projects for offshore drilling, mineral mining, insulin production and Pakistan Steel Mills (PSM) revival during the upcoming dialogue.

E-boarding kiosks installed at airports

LAHORE: Self-boarding card machines have been installed at Lahore's Allama Iqbal International Airport as well as at Islamabad and Karachi airports—allowing passengers to obtain their boarding cards automatically upon entering the terminal.

EXPRESS NEWSPAPER

New investors count number raised in stock market