

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Pakistan, KSA to hold business forum in Jan

ISLAMABAD: The Government of Pakistan is organising Pakistan-Saudi Business Forum scheduled to be held on January 14, 2026 in Riyadh, in collaboration with the Ministry of Investment, Kingdom of Saudi Arabia (KSA), and the Federation of Saudi Chambers, sources told Business Recorder.

Exporters: FBR issues draft Insurance Guarantee Format

ISLAMABAD: The Federal Board of Revenue (FBR) has issued a draft Insurance Guarantee Format for exporters under the Export Facilitation Scheme. In this regard, the FBR has issued the Draft Insurance Guarantee Format under Export Facilitation Rules notified vide SRO 957(I)/2021 dated 30.07.2021.

Industrial consumers of electricity: KATI seeks comparative data to assess impact

ISLAMABAD: The Korangi Association of Trade and Industry (KATI) has sought comparative data on Fuel Charges Adjustment (FCA), capacity charges, and net metering to assess their cumulative financial impact on industrial consumers. In a letter addressed to Registrar Waseem Bhinder, KATI stated that it is submitting this request ahead of the upcoming FCA hearing for October 2025, scheduled for November 27, 2025.

IMF graft report alarming, says FPCCI's BMP

LAHORE: Chairman of the FPCCI's Businessmen Panel (BMP), Mian Anjum Nisar, has reacted strongly to the IMF's governance and corruption diagnostic report, terming it "an alarming charge-sheet against Pakistan's governance system" after revelations of Rs5.3 trillion in irregularities.

'FCCI is ready to play role in arresting impacts of climate change'

FAISALABAD: Climate change is no more a buzzword as Pakistan has recently experienced its worst manifestation and FCCI being an apex trade body is ready to contribute its role to sensitize industrial sector to voluntarily abandon the use of hazardous ingredients before its manufacturing or use is prohibited globally,

Power outages in Nov: Karachi braved shortage of 884m gallons of water

KARACHI: The Karachi Water and Sewerage Corporation (KWSC) has released data on water shortages caused by power outages at various water pumping stations in the city during November 2025.

PKR: marginal gain

KARACHI: Pakistan rupee posted marginal gain for another week as it appreciated by Re0.10 or 0.04 percent against the US dollar in the inter-bank market. The local unit closed at 280.62, against 280.72 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Market sees mixed price trend amid subdued business activity

KARACHI: The cotton market experienced mixed price trends while business activities remained limited. The spot rate remained stable at 15,200 rupees per maund. Cotton production has witnessed a dangerously continuous decline, according to experts. Relevant sources indicate that this year production is expected to barely reach 5.5 million bales, matching last year's output.

DAWN NEWSPAPER

Coddling exchange rate backfires

Driven by a growing trade deficit, Pakistan's current account has widened rapidly in recent months, which has raised concerns over the sustainability of the country's external position going forward. As imports continue to fast outpace stagnant exports significantly, the pressure is mounting on the home currency.

A complex investment puzzle

Pakistan's economy appears to be moving towards a more stable footing. Inflation has notably eased since the peak of 38 per cent in 2023, the exchange rate has steadied, and the government's engagement with international financial institutions has reassured many observers that the worst of the macroeconomic turbulence may be behind us.

THE NEWS INTERNATIONAL

US bank to invest \$100bn to secure critical mineral supplies

ISLAMABAD: The US Export-Import Bank (EXIM) will invest \$100 billion to secure US and allied supply chains for critical minerals, nuclear energy and liquefied natural gas, the organisation's chair John Jovanovic told the Financial Times in an interview published on Sunday.

Rooftop solar output to exceed grid demand next year

BELEM, Brazil: Pakistan's rooftop solar generation will for the first time exceed power demand on the national electrical grid during daytime hours in some major industrial regions next year, a senior government official told Reuters.

Pakistan urges urgent grant-based climate financing at COP30

ISLAMABAD: Pakistan has called for rapid, grant-based and predictable financing for climate-vulnerable developing countries, warning that recurring climate disasters are worsening debt distress and undermining development gains in nations that have contributed least to global emissions.

SCCI inks MoU with Al-Baraka Bank to boost business

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) and Al-Baraka Bank have entered into a collaboration to strengthen small- and large-scale businesses and industries, and to uplift and diversify key sectors in Khyber Pakhtunkhwa.

TRIBUNE NEWSPAPER

Trade deficit climbs as export decline undercuts economic reform goals

KARACHI:

Two key developments in recent weeks highlight the predicament facing trade policymakers. First, the rising trade deficit is putting pressure on the already fragile external accounts, driven by a surge

in imports and weakening export growth. Exports in the first four months of FY26 were 4% lower than in the same period of last year, while imports were 16% higher.

Pakistanis to benefit from new UK rules

LONDON: Britain's Home Secretary Shabana Mahmood is spearheading a sweeping overhaul of the UK's asylum and migration system while introducing fast-track residency pathways aimed at highly paid professionals, including Pakistanis.

Pak solar boom set to outstrip grid

BELÉM: Pakistan's rooftop solar generation will exceed daytime power demand on parts of the national grid next year, a senior government official told Reuters, marking a significant shift driven by a record boom in solar installations and a rapid decline in grid consumption.

Green Line Phase-II work to start after six-year delay

KARACHI: Work on Phase-II of the Karachi Green Line Bus project is set to begin this week, after remaining stalled for six years, officials confirmed on Sunday.

EXPRESS NEWSPAPER

Textile & Cotton industry hit with worst historic economic distress