

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

0.25pc EDS on exports scrapped

ISLAMABAD: In a major development, the government has decided to withdraw the 0.25 percent Export Development Surcharge (EDS) on exports with immediate effect, providing long-awaited relief to exporters and improving Pakistan's competitiveness in global markets, sources in Commerce Ministry told Business Recorder.

— recommends cut in gas prices

ISLAMABAD: The OGRA has recommended a three percent and eight percent reduction in the current prescribed consumers' gas price for the SNGPL and SSGC, respectively, for the fiscal year 2025-26. However, the federal government will advise on category-wise sale prices within 40 days from the date of determination.

Ogra approves Rs6.1bn for new domestic gas connections

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) approved an upfront amount of around Rs 6.1 billion for the current financial year for the Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) for the provision of new RLNG-based domestic gas connections.

Easy exit rules: SECP unveils list of 'dissolved' companies

ISLAMABAD: The Securities & Exchange Commission of Pakistan (SECP) has issued a list of hundreds of companies, whose names would be struck off from the SECP records (register) and the companies will be considered as dissolved.

PKR: marginal improvement

KARACHI: The Pakistani rupee recorded marginal improvement against the US dollar in the inter-bank market on Monday. At close, the currency settled at 280.61, a gain of Re0.01 against the greenback. During the previous week, the Pakistan rupee posted marginal gain as it appreciated by Re0.10 or 0.04% against the US dollar in the inter-bank market.

Modest business on cotton market

LAHORE: The local cotton market on Monday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,750 to Rs 15,800 per maund and the rate of cotton in Punjab is in between Rs 15,000 to Rs 16,000 per maund.

DAWN NEWSPAPER

Ogra determines 7pc increase in gas prices

ISLAMABAD: The Oil and Gas Regulatory Authority (Ogra) on Monday determined an increase of up to seven per cent (Rs118 per unit) in the prescribed natural gas prices to meet about Rs886 billion revenue requirement of the two gas companies during 2025-26.

PM Shehbaz eliminates 0.25pc export surcharge

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday eliminated the 0.25 per cent Export Development Surcharge (EDS) to relieve exporters and boost Pakistan's competitiveness on international markets.

THE NEWS INTERNATIONAL

Multi-front push to stabilise economy, cut costs, spur growth

ISLAMABAD: In a coordinated push to stabilise the economy, enhance export competitiveness and provide relief to citizens, the federal government, led by Prime Minister Shehbaz Sharif, has launched a series of major policy actions spanning energy pricing, export reforms, development spending and state-owned enterprise governance.

New industrial policy seeks reduction, elimination of taxes

ISLAMABAD: The proposed Industrial Policy has envisaged a gradual phasing out of the Super Tax, reducing the Corporate Income Tax (CIT) rate by one percent annually, and allowing the exchange rate to adjust to market signals. However, these taxation-related proposals are contingent upon approval from the lender of last resort, the International Monetary Fund (IMF).

Ogra determines up to 7.14% gas tariff hike

The Oil and Gas Regulatory Authority (OGRA) on Tuesday determined an increase of up to 7.14% in gas prices for the current fiscal year. Under Ogra's determination, Sui Southern Gas Company Limited (SSGCL) may see prices rise by Rs118.47 per million British thermal units (mmbtu) to Rs1,777.02 from the existing Rs1,658.55/mmbtu.

FPCCI warns IMF report exposes deep institutional corruption

KARACHI: Aman Pracha, vice president of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has expressed deep concern over the International Monetary Fund's (IMF) Governance and Corruption Diagnostic (GCD) Assessment Report, which highlights widespread, systemic and severe corruption within Pakistan's state institutions.

Currency in circulation hits Rs10.96tr

KARACHI: The currency in circulation in Pakistan reached Rs10.967 trillion as of November 14, 2025, up 18.9 per cent from a year earlier, the central bank's data showed on Monday. The CiC saw a week-on-week rise of 0.2 per cent and a month-on-month increase of 1.5 per cent.

Steel industry asks govt to adopt Bangladesh model

ISLAMABAD: The steel industry has asked the government to adopt Bangladesh's model, proposing four major proposals to give a boost to the struggling steel industry of the country.

Rs25bn okayed to reconstruct 60 major roads, internal streets

Sindh Chief Minister Syed Murad Ali Shah has approved Rs25 billion for the reconstruction of 315 internal roads and streets, as well as 60 major roads, in Karachi.

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TRIBUNE NEWSPAPER

OGRA slashes gas tariffs by up to 8%

ISLAMABAD:

The Oil and Gas Regulatory Authority (OGRA) on Monday slashed the gas prices by up to 8 per cent for consumers of Sui Northern Gas Pipeline Limited (SNGPL) and Sui Southern Gas Company Limited (SSGC), in line with revenue requirements for the fiscal year 2025-26.

PM abolishes export surcharge

ISLAMABAD: Prime Minister Shehbaz Sharif on Monday ordered to immediate abolish the export development surcharge (EDS), taking a small but important step to lower the cost of doing business for exporters and responding to complaints about misuse of funds.

Minister for shipping tie-up with Dhaka

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has proposed the establishment of a formal cooperation framework between Pakistan National Shipping Corporation (PNSC) and Bangladesh Shipping Corporation to deepen maritime collaboration between the two countries.

EXPRESS NEWSPAPER

PM ordered to abolish Export Development Surcharge immediately

First day of trading week went as recession in stock market