

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Aurangzeb briefed about digitisation processes of FBR**

ISLAMABAD: Finance Minister Muhammad Aurangzeb reviewed the digitisation project of the Federal Board of Revenue (FBR) here on Wednesday. According to sources, the meeting of Project Steering Committee of the Tax System Digitization Project was held at the FBR Headquarter.

### **KATI rejects gas price hike decision**

KARACHI: The Korangi Association of Trade and Industry (KATI) President, Ikram Rajput, has strongly rejected the Oil and Gas Regulatory Authority's (OGRA) decision to increase gas tariffs for Sui Southern Gas Company, warning that the move will intensify economic hardships for both industries and the public.

### **THE RUPEE PKR: further improvement**

KARACHI: The Pakistani rupee improved further against the US dollar, appreciating 0.01 percent in the inter-bank market on Tuesday. At close, the local currency settled at 280.57, a gain of Re0.04 against the greenback. On Monday, the local unit closed at 280.61.

### **Volume of business improves on cotton market**

LAHORE: The local cotton market on Tuesday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 14,700 to Rs 16,000 per maund and the rate of cotton in Punjab is in between Rs 15,200 to Rs 16,000 per maund.

## **DAWN NEWSPAPER**

### **Government striving to cut power tariffs**

KARACHI: Commerce Minister Jam Kamal Khan on Tuesday stated that the government was closely reviewing economic challenges and making all-out efforts to reduce electricity tariffs for industries.

### **IMF slams fiscal mismanagement**

ISLAMABAD: Despite running its 24th programme chiefly with the Ministry of Finance (MoF), the International Monetary Fund (IMF) is still dissatisfied over Pakistan's weak financial management, cash monitoring and accountability for public resource allocation and has demanded improved fiscal management and transparency in Single Treasury Account (TSA) flows to minimise misuse of taxpayer money for individual and political whims.

### **1.4m more jobless in four years**

• Male unemployment rises to 5.9pc; female rate climbs to 9.7pc • ‘Gig economy’ workers account for 2.9pc of primary, 10.6pc of secondary jobs – ISLAMABAD: Pakistan’s unemployed population surged by a staggering 31 per cent, or 1.4 million, rising from 4.5m in 2020-21 to 5.9m in 2024-25, highlighting mounting challenges in the country’s labour market.

## **THE NEWS INTERNATIONAL**

### **Pakistan proposes direct feeder shipping lines with Malaysia to cut freight costs**

KARACHI: Pakistan has proposed establishing direct feeder shipping lines with Malaysia to reduce freight costs, shorten transit times and deepen maritime cooperation, the country’s maritime affairs minister said on Tuesday, as Islamabad seeks broader trade connectivity with Southeast Asia amid a rising demand for its agricultural exports, reports ‘Arab News’.

### **China’s ICBC says Pakistan poised to become South Asia’s RMB hub**

KARACHI: The Industrial and Commercial Bank of China (ICBC) on Tuesday announced a more ambitious vision for the internationalisation of the renminbi (RMB) in Pakistan, saying that the country is well-positioned to become the financial hub for the Chinese currency in South Asia.

### **Pakistan, Iran agree to boost connectivity, regional cooperation**

ISLAMABAD: Iran’s Supreme National Security Council Secretary Ali Ardeshir Larjani on Tuesday held important meetings in the federal capital to strengthen bilateral ties with Pakistan.

### **Bangladesh envoy says Mahan Air to begin Karachi-Dhaka flights next month**

LAHORE: Bangladesh’s High Commissioner Iqbal Hussain Khan announced that Mahan Air is likely to start three weekly flights between Karachi and Dhaka from next month. He said this would be a major step for trade between the two brotherly nations and a significant leap in strengthening connectivity.

### **FPCCI calls for streamlined business visa process with Oman**

KARACHI: The Federation of Pakistan Chambers of Commerce & Industry (FPCCI) has demanded the streamlining of business visa procedures with the Sultanate of Oman. “The issue is a major requirement to achieve the true potential of Pakistan-Oman economic relations,”

### **SMEDA board reviews MSME cluster progress**

LAHORE: The 35th Board meeting of the SMEDA was held on Tuesday, chaired by Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan who announced that ‘Made in Pakistan MSME Clusters 2025’, a national exhibition, will be held in January 2026.

### **KTBA urges appointment of dedicated commissioner IR (Appeals-V) in Karachi**

KARACHI: The Karachi Tax Bar Association has sought the posting of a dedicated Commissioner Inland Revenue (Appeals-V), Karachi. In a letter, the KTBA drew the attention of the FBR chairperson to the non-availability of the dedicated revenue commissioner for several months.

### **Gold rates up Rs7,700 per tola**

KARACHI: Gold prices increased by Rs7,700 per tola on Tuesday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24-karat gold rates reached Rs436,562 per tola.

## **TRIBUNE NEWSPAPER**

### **National unemployment rate rises to 7.1%**

ISLAMABAD: The new Labour Force Survey has revealed that the unemployment rate in Pakistan rose to the highest level in 21 years at 7.1% in the last fiscal year, which Minister for Planning Ahsan Iqbal said was the result of the International Monetary Fund (IMF) programme and climate-induced disasters.

### **Pakistan set to launch major MSME exhibition in 2026 to boost local enterprises**

ISLAMABAD: The 35th board meeting of the Small and Medium Enterprises Development Authority (Smeda) was held on Tuesday, chaired by Special Assistant to the Prime Minister (SAPM) on Industries & Production Haroon Akhtar Khan.

### **Pak-Bangladesh flights to start in December**

LAHORE: Bangladesh High Commissioner Iqbal Hussain Khan has announced that Mahan Air is likely to start three weekly flights between Karachi and Dhaka from next month, which will be a major step towards promoting trade and result in a significant leap in strengthening connectivity.

### **Constitutional bench denies stay against e-challan system in Karachi**

The constitutional bench of the Sindh High Court has refused to grant an immediate stay against the e-challan system, issuing notices to the DIG Traffic Police and other respondents to submit their replies on a slew of petitions against the new mechanism in Karachi.

## **EXPRESS NEWSPAPER**

### **Another sad day in stock market; Per tola Gold expensive Rs. 7700/-**

### **No any approval given for raise in gas prices – OGRA clarification**